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Tea Market Report: Sale 50 of 13th - 14th December, 2022

Good general demand prevailed for the 223,521 packages (14.96m/kgs) on offer in the market; 25.33% was not absorbed

LEAF GRADES

Offerings: 125,320 packages (8.25m/kgs) - 24% Unsold

BP1:

Best – Met irregular enquiry ranging between firm to USC10 dearer to easier by up to USC30 with some teas discounted by a further USC46.

Brighter – Saw strong interest at steady to USC10 above previous rates but a few invoices shed by up to USC6.

Mediums – There was irregular support for KTDA medium types with prices firm to USC10 dearer for some Invoices but others lost up to USC19; plantation medium sorts were about steady with some lines up to USC15 easier.

Lower Mediums – Irregular activity and varied between firm to USC7 above last rates to easier by up to USC6.

Plainer – Were steady at USC8 above previous levels while some lines lost up to USC11.

PF1:

Best – Irregular and varied mostly between firm to up to USC12 dearer to easier by USC6.

Current and Future Fresh Auction Offerings

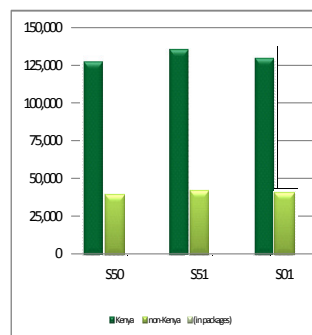
Country	Sale 50 13 - 14 Dec'22		Sale 50 14 - 16 Dec' 21		Sale 51 19 - 21 Dec'22		Sale 01 03 - 04 Jan'23	
	MG	SG	MG	SG	MG	SG	MG	SG
Kenya	115,440	12,560	110,000	12,598	121,440	14,640	118,280	12,100
Uganda	17,760	9,921	14,400	9,000	18,040	11,680	20,520	11,440
Tanzania	400	20	2,000	1,600	1,080	600	240	540
Rwanda	8,000	1,900	5,640	1,020	7,920	1,700	6,240	1,330
Burundi	1,400	260	1,840	500	1,080	300	1,000	160
Zambia	0	0	0	0	0	0	0	0
Malawi	0	0	0	0	0	0	0	0
Madagascar	0	0	0	0	0	0	0	0
Zimbabwe	0	0	0	0	0	0	0	0
D R Congo	0	0	0	0	0	0	0	0
Mozambique	0	0	0	0	0	0	0	0
Ethiopia	0	0	0	0	0	0	0	0
Reprints	55,600	1,000	13,960	7,717	53,360	740	47,180	820
Total	143,000	24,661	133,880	24,718	149,560	28,920	146,280	25,570
	167,661		158,598		178,480		171,850	

Brighter – Good enquiry at firm to USC9 dearer.

Mediums – KTDA mediums were steady to USC4 dearer to easier by a similar margin. Plantation mediums ranged between firm to USC11 above last levels with some lines discounted by up to USC6.

Lower Mediums – Steady to USC4 dearer to easier by up to USC10.

Plainer – Saw good interest at firm to USC4 above last rates to easier by up to USC10.



Brighter – Fully firm with some Invoices dearer by USC6.

Mediums – KTDA mediums held value to USC10 dearer with some lines easier by a similar margin; Plantation mediums met irregular absorption at firm to USC3 dearer with some invoices discounted by up to USC26.

DUST GRADES

Offerings: 72,800 packages (5.42m/kgs) – 33.74% unsold .

continued

Lower Medium – Lost value by up to USC28.

Plainer – Saw irregular interest at easier rates shedding up to USC16.

DUST1:

Best – Met good support and were firm to USC15 above last rates but a few lines lost up to USC12.

Brighter – Good enquiry at steady levels with some invoices USC9 above previous rates.

Mediums – KTDA mediums held value to USC15 dearer to easier by USC3 with plantation mediums irregular ranging between firm to USC22 dearer to mostly easier by up to USC17.

Lower Medium – Irregular support and varied between firm to USC3 dearer to easier by up to USC10.

Plainer – Steady to USC9 below last rates.

SECONDARY GRADES (\$1)

In the Secondary Catalogues, **BPs** held value with **PFs** irregularly firm while best types were dearer. Clean well sorted coloury **Fannings** gained with similar **DUSTs** easier. **Other Fannings** held value with **DUSTs** steady. **BMFs** were readily adsorbed.

MARKETS

Pakistan Packers, Kazakhstan, other CIS states and Bazaar lent

more and strong support with improved activity from **Afghanistan, Yemen and other Middle Eastern countries**. **UK** were more active with **Sudan** selective. There was more interest from **Iran** while **Egyptian Packers** showed less activity. **Russia** were quiet with **Local Packers** less active. **Somalia** maintained activity at the lower end of market.

Mombasa Auction Hammer Market Analysis—Sale No 50/2022

	Category (Band)	Percentage volume sold	Average Price ranges (for the marks within the category)		Min-Max Prices per grade							
					BP1		PF1		PD		DUST1	
			Min	Max	Min	Max	Min	Max	Min	Max	Min	Max
1	Best	93%	2.87	3.5	2.8	4.5	2.82	3.07	2.72	3.02	2.76	3.14
2	Below Best	92%	2.69	2.94	2.62	3.45	2.68	3.02	2.6	2.85	2.6	2.87
3	Good	49%	2.11	2.79	1.94	3	1.99	2.81	2.19	2.7	2	2.7
4	Best Medium	57%	1.84	2.4	1.75	2.52	1.7	2.42	1.85	2.24	1.9	2.16
5	Medium	53%	1.46	2.04	1.38	2.04	1.44	2.17	1.48	2.16	1.41	1.99
6	Lower Medium	81%	1.32	1.7	1.18	1.54	1.31	1.79	1.28	1.66	1.3	1.7
7	Plain	85%	1.2	1.64	1	1.22	1.18	1.4	1.2	1.61	1.2	1.66
	Totals	66%	1.2	3.5	1	4.5	1.18	3.07	1.2	3.02	1.2	3.14

	Category (Band)	Percentage of Total Sold	Average Prices per grade								Totals	
			BP1		PF1		PD		DUST1			
			Kgs	Avg	Kgs	Avg	Kgs	Avg	Kgs	Avg	Kgs	Avg
1	Best	13%	155270	3.26	687391	2.97	230971	2.81	101192	2.84	1174824	2.97
2	Below Best	30%	291056	2.9	1489601	2.89	648825	2.71	267730	2.73	2697212	2.83
3	Good	28%	319380	2.59	1212100	2.48	796819	2.49	199707	2.41	2528006	2.49
4	Best Medium	8%	86684	2	429052	2.06	164120	2.1	48920	2.02	728776	2.06
5	Medium	10%	92032	1.73	504533	1.8	238373.6	1.74	63232	1.72	898170.6	1.77
6	Lower Medium	6%	75610	1.3	190839	1.55	177673	1.42	106571	1.46	550693	1.45
7	Plain	3%	55636	1.16	99156	1.3	87148	1.27	66906	1.33	308846	1.27
	Totals	100%	1075668	2.48	4612672	2.51	2343930	2.35	854258	2.29	8886528	2.44

Average Auction Hammer Quantities and Prices by Country

Country of Origin	Main			Secondary			Total			Total for Corresponding Sale for Last Year		
	Pkgs	Kgs	USC	Pkgs	Kgs	USC	Pkgs	Kgs	USC	Pkgs	Kgs	USC
Kenya	107,960	7,541,472	254	12,080	602,530	136	120,040	8,144,001	245	107,898	7,306,444	259
Uganda	15,920	996,366	142	9,360	453,760	113	25,280	1,450,126	133	22,679	1,310,732	117
Tanzania	40	2,800	148	-	-	-	40	2,800	148	970	50,748	91
Rwanda	7,400	510,356	291	1,720	109,804	246	9,120	620,160	283	5,320	370,112	309
Burundi	1,240	14,616	240	360	17,188	146	1,600	31,804	223	1,960	118,528	243
Zambia	-	-	-	-	-	-	-	-	-	-	-	-
Malawi	-	-	-	-	-	-	-	-	-	-	-	-
Mozambique	-	-	-	-	-	-	-	-	-	-	-	-
Madagascar	-	-	-	-	-	-	-	-	-	-	-	-
Zimbabwe	-	-	-	-	-	-	-	-	-	-	-	-
D R Congo	-	-	-	-	-	-	-	-	-	-	-	-
Ethiopia	-	-	-	-	-	-	-	-	-	-	-	-
Total	132,560	9,065,610	243	23,520	1,183,282	138	156,080	10,248,891	231	138,827	9,156,564	239

Sale Number	Previous Sale's Quantities and Prices									Total for Corresponding Sale for Last Year		
	Main			Secondary			Total					
Sale 49/22	125,740	8,683,345	239	20,600	1,055,331	140	146,340	9,738,676	228	143,386	9,454,651	244
Sale 48/22	124,740	8,613,503	238	20,500	1,032,997	138	145,240	9,646,501	228	144,034	9,537,523	249
Sale 47/22	126,060	8,719,647	242	18,818	960,674	142	144,878	9,680,322	232	153,255	10,192,804	245
Sale 46/22	114,239	7,901,518	244	17,080	870,668	144	131,319	8,772,186	234	152,160	10,101,019	229
Sale 45/22	120,660	8,339,127	254	17,900	898,139	145	138,560	9,237,266	243	148,233	9,785,907	222
Sale 44/22	122,760	8,490,714	256	16,980	850,125	143	139,740	9,340,838	246	116,600	7,755,459	224

Average Auction Hammer Prices by Grade and Country

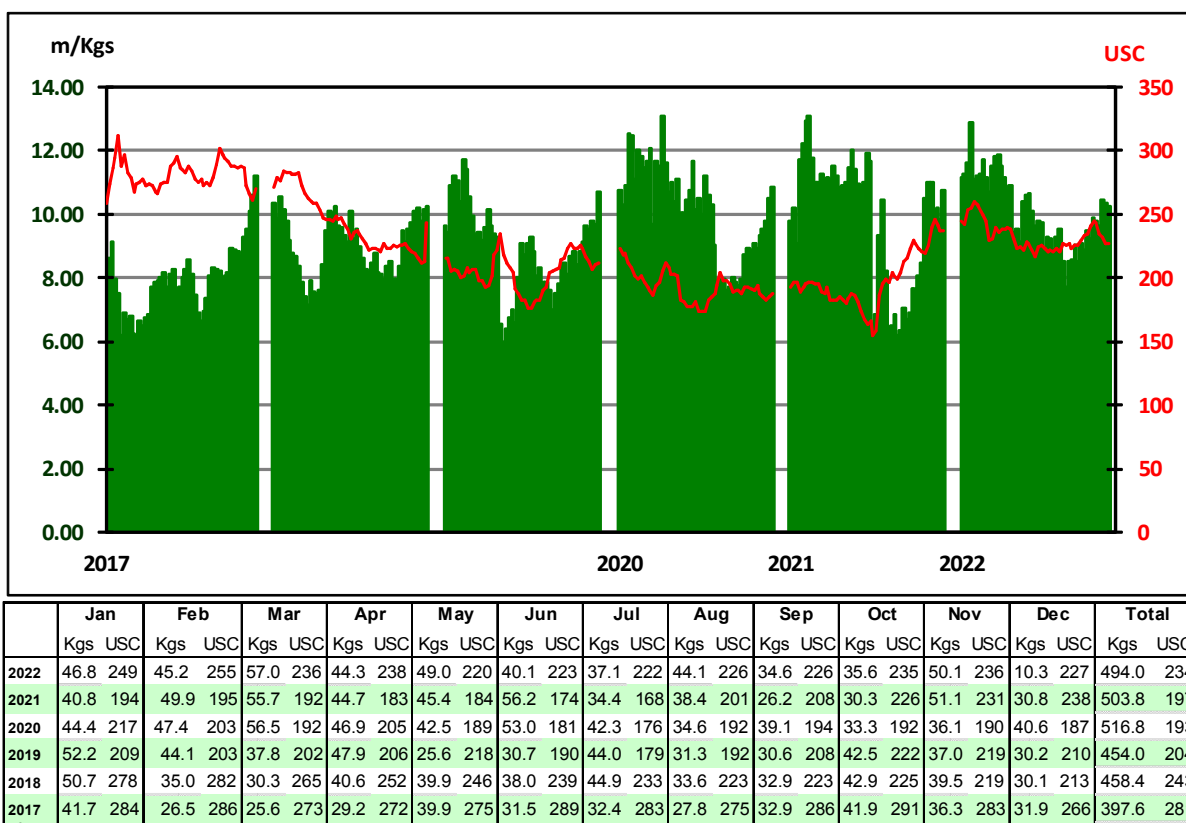
Country of Origin	Current Sale's Prices per Grade										Corresponding Prices per Grade for Last Year									
	BP1	PF1	PD	D1	BP/2	PF/2	D/2	F/1	BMF	Av	BP1	PF1	PD	D1	BP/2	PF/2	D/2	F/1	BMF	Av
Kenya	259	256	247	248	144	158	146	138	97	245	223	277	274	276	117	149	114	125	78	259
Uganda	127	150	141	143	115	131	129	112	94	133	113	134	136	120	104	107	101	92	72	117
Tanzania	-	-	148	-	-	-	-	-	-	148	86	104	103	101	86	86	68	68	69	91
Rwanda	323	284	275	273	271	235	226	197	-	283	370	319	328	297	225	243	199	176	72	309
Burundi	249	240	231	229	-	-	146	146	-	223	243	206	288	289	294	-	132	153	-	243
Zambia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Malawi	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mozambique	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Madagascar	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Zimbabwe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D R Congo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ethiopia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	246	250	234	228	211	153	151	129	96	231	209	268	256	256	125	133	121	114	74	239

Sale Number	Previous Sale's Prices per Grade										Corresponding Prices per Grade for Previous Year									
	BP1	PF1	PD	D1	BP/2	PF/2	D/2	F/1	BMF	Av	BP1	PF1	PD	D1	BP/2	PF/2	D/2	F/1	BMF	Av
Sale 49/22	255	245	227	224	200	153	155	126	98	228	216	273	262	258	130	137	119	117	70	244
Sale 48/22	246	245	228	226	203	148	153	128	97	228	240	282	257	250	122	131	113	109	71	249
Sale 47/22	255	245	232	238	212	154	153	135	98	232	245	278	248	252	114	122	122	109	70	245
Sale 46/22	247	253	231	236	209	152	156	137	100	234	210	263	230	215	112	128	112	107	73	229
Sale 45/22	257	259	244	259	204	158	164	142	100	243	206	248	229	227	135	134	107	113	71	222
Sale 44/22	257	261	241	278	185	163	156	144	99	246	212	248	234	234	121	122	100	110	70	224

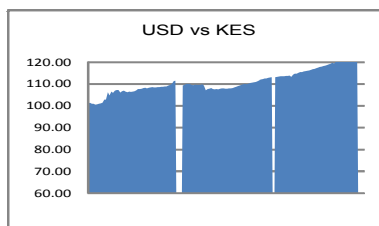
Average Auction Prices and Quantities by Country

Country	Previous Sale Sale 49/22		Year To Date 2022		Last Year Sale 49/21		Year To Date 2021		Variance Year To Date	
	Kgs	USC	Kgs	USC	Kgs	USC	Kgs	USC	Kgs	USC
Kenya	7,867,781	240	392,826,633	249	7,907,856	207	381,659,423	207	11,167,210	42
Uganda	1,513,699	140	66,844,000	135	1,657,060	114	67,648,026	114	-804,026	21
Tanzania	48,579	147	5,208,629	126	63,136	102	4,606,100	102	602,529	24
Rwanda	732,488	281	23,575,386	282	431,076	272	23,003,116	272	572,270	10
Burundi	99,238	218	5,826,542	229	129,194	202	6,143,289	202	-316,747	27
Zambia	-	-	-	-	-	-	-	-	0	0
Malawi	-	-	-	-	-	-	-	-	0	0
Mozambique	-	-	-	-	-	-	-	-	0	0
Madagascar	-	-	-	-	-	-	98,943	101	-98,943	-101
Zimbabwe	-	-	-	-	-	-	-	-	0	0
D R Congo	-	-	-	-	-	-	-	-	0	0
Ethiopia	-	-	23,839	148	-	-	155,720	135	-131,881	13
Total	10,261,785	227	494,305,029	234	10,188,322	241	483,314,617	196	10,990,412	38

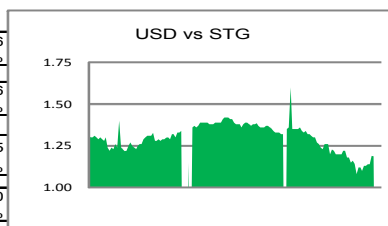
Mombasa Weekly Average Auction Quantities and Prices 2017—2022



Exchange Rates (2020-2022)



KES: USD	122.89	0.26	0.31%
KES: STG	151.88	1.16	1.74%
KES: EUR	130.69	1.05	0.36%
USD: STG	2.78	0.80	0.89%



During the week the Kenya Shilling traded between KES 122.50 -122.90 and reached 122.55 at its lowest end week. Expectations are that the Kenya Shilling against US Dollar will trade at the level of 122.50 - 123.00 in the coming week.

(These figures are given as a guide and readers are advised not to use them as a basis for business transactions)

Auction Quantities

Country Offerings	This Week Sale 50/22		Year To Date 2022		Year To Date 2021		Variance Year To Date	
	Packages	Kgs	Packages	Kgs	Packages	Kgs	Packages	Kgs
Kenya	128,000	8,712,773	6,155,087	419,764,604	5,859,178	395,364,879	295,909	24,399,725
Uganda	27,681	1,606,574	1,196,978	69,081,697	1,195,000	69,187,878	1,978	-106,181
Tanzania	420	25,160	102,540	5,551,666	98,019	5,331,712	4,521	219,954
Rwanda	9,900	672,973	351,140	24,198,156	339,419	23,276,192	11,721	921,964
Burundi	1,660	101,968	99,738	6,026,674	96,818	5,985,528	2,920	41,146
Zambia	0	0	0	0	960	56,740	-960	-56,740
Malawi	0	0	1,120	65,848	0	0	1,120	65,848
Mozambique	0	0	0	0	0	99,835	0	-99,835
Madagascar	0	0	0	0	2,020	0	-2,020	0
Zimbabwe	0	0	0	0	0	0	0	0
D R Congo	0	0	0	0	0	0	0	0
Ethiopia	0	0	400	22,879	2,300	130,640	-1,900	-107,761
Total	167,661	11,119,448	7,907,003	524,711,524	7,593,714	499,433,404	313,289	25,278,120

Sellers' Main Grade Quantities (in Packages)

Origin	BP 1			PF 1			PD			D 1			Total		
	S 50	S 51	S 01	S 50	S 51	S 01	S 50	S 51	S 01	S 50	S 51	S 01	S 50	S 51	S 01
KTDA	17320	17600	17160	65520	61600	64600	34640	32480	37360	7000	9280	8760	124480	120960	127880
Unilever Tea	160	520	360	260	120	160	180	180	800	420	380	360	1020	1200	1680
James Finlay	760	840	920	1280	1320	520	760	1120	280	0	0	0	2800	3280	1720
Eastern Produce	1040	840	1280	2840	3240	2480	2200	2720	2680	680	680	920	6760	7480	7360
Others (K)	4960	5120	5720	19360	21080	14220	15500	17580	12300	3220	3300	2940	43040	47080	35180
Uganda	3600	2760	3440	6920	7560	8280	6680	6840	7640	2720	2760	3000	19920	19920	22360
Tanzania	590	510	510	900	820	780	640	680	280	440	480	440	2570	2490	2010
Rwanda	3320	3040	2920	3600	3400	2520	1800	2280	1590	760	640	720	9480	9360	7750
Burundi	720	600	560	440	400	360	360	240	360	320	240	280	1840	1480	1560
DR Congo	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Malawi	0	0	0	80	80	80	80	80	80	0	0	0	160	160	160
Zimbabwe	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Madagascar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Mozambique	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Zambia	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Ethiopia	0	0	0	0	0	0	160	160	160	0	0	0	160	160	160
Total	32470	31830	32870	101200	99620	94000	63000	64360	63530	15560	17760	17420	212230	213570	207820

Buyer Purchases of Teas Offered by Grade (in Packages)

BUYER	%	Total	BP1	PF1	PD	D1	BP2	PF2	D2	FNGS	BMF
1 GLOBAL TEA & COMMODITIES KENYA LTD.	12.06	27,100	2,360	11,600	4,480	2,240	120	180	1,140	1,220	3,760
2 CHAI TRADING COMPANY LTD	8.86	19,900	1,400	15,240	2,040	760	60	220	140	40	
3 CARGILL KENYA LTD	8.13	18,280		13,840	4,320	40		80			
4 MOMBASA COFFEE LTD	4.33	9,740	160	2,280	4,760	2,440	100				
5 VAN REES KENYA LIMITED	4.01	9,020	760	4,360	1,940	160		1,000	20	780	
6 SSOE (KENYA) LIMITED	3.77	8,480	1,360	3,380	1,140	1,020	100	700	320	460	
7 COFFTEA AGENCIES LTD	3.12	7,020	3,240	920	280			340		2,240	
8 LAB INTERNATIONAL KENYA LTD	2.70	6,060		4,000	1,520	520		20			
9 CUP OF JOE LTD	2.54	5,700	5,240				460				
10 JAMES FINLAY MOMBASA LIMITED	2.23	5,020	40	1,160	3,280	40	40			460	
11 ABBAS TRADERS LTD	1.72	3,860	160	760	1,280	680	260	200	480	40	
12 MIZAJ AFRICA LTD	1.60	3,600		680	2,840	80					
13 SWAFI FOODS LIMITED	1.48	3,320	840	520	800	840	20	200	60	40	
14 M.J. CLARKE LTD	1.25	2,800		480	1,800	80				440	
15 SHAKAB EXPORT & IMPORT CO. LTD	1.20	2,700		2,120	40	240	180	60	60		
16 AL EMIR LIMITED	1.07	2,400	160	1,920	80	160		40	40		
17 AFRIBRIDGE TRADE EXPORTERS LTD	0.86	1,940	80	1,120	320	240	20	140	20		
18 SUMMER LINER CO. LTD	0.80	1,800	240	120		320	160	180	40	740	
19 ALIBHAI RAMJI (MSA) LTD	0.77	1,720		1,440		160		60		60	
20 STANSAND (A) LTD	0.74	1,660		920				640		100	
21 EMPIRE KENYA (EPZ) LTD	0.63	1,420	720	240				60		400	
22 IMPERIAL TEAS (EPZ) LTD	0.62	1,400	480	200	320	120	40	40	200		
23 LINDOP & COMPANY (KENYA) LTD	0.47	1,060		840	40	120			60		
24 RANFER TEAS KENYA LTD	0.46	1,040		600	440						
25 MOMBASA TEA TRADERS LTD	0.44	1,000			840	160					
26 AIMCO ENTERPRISES LTD	0.44	980						20		500	460
27 MAISHA COMMODITIES	0.43	960	40	160		320	20	80	80	260	
28 PWANI HAULIERS	0.37	840									840
29 DRINCO INTERNATIONAL LIMITED	0.32	720	240	480							
30 TRANS-ATLANTIC TRADING Co. LTD	0.31	700			40		100	140	300	120	
31 INDO-AFRICAN TEA CO. (K) LTD.	0.28	640	400	120	120						
32 MCLEOD RUSSEL AFRICA LIMITED	0.24	540	200	80	40	160		60			
33 AFRO TEAS LTD	0.16	360	120		40	40		40		120	
34 LUTEX LIMITED	0.14	320	320								
35 TROPICAL CROPS & COMMODITIES	0.14	320	40				40			120	120
36 DEVCHAND KESHAVJI (K) LTD	0.12	280		280							
37 KIRINDO TRADERS LIMITED	0.11	240				120				40	80
38 AXIS TEA & SERVICES LIMITED	0.10	220									220
39 LULA TRADING COMPANY	0.10	220					20			60	140
40 SARDIA INTERNATIONAL CO. LTD	0.09	200									200
41 NALA TEA COMPANY LTD	0.07	160		160							
42 GREEN LEAF TRADING CO. LTD	0.06	140								140	
43 JALEEL TRADING COMPANY	0.06	140								40	100
44 MAYMUN ENTERPRISES	0.04	80	80								
	0.01	-									
Total Sold	69.47	156,100	18,680	70,020	32,800	11,060	1,740	4,500	2,960	8,420	5,920
Withdrawn	0.30	680	200	400	80						
Unsold	30.24	67,941	11,440	25,080	26,160	3,160	441	540	200	820	100
% Unsold			45	33	43	21	14	8	4	13	5
Grand Total	100.00	224,721	30,320	95,500	59,040	14,220	2,181	5,040	3,160	9,240	6,020

Sale 49/22	65.76%	145,240	15,240	65,460	33,700	11,340	1,840	4,760	3,060	6,360	4,560
Sale 48/22	65.56%	145,240	16,860	64,060	32,320	11,500	1,540	3,980	3,060	7,540	4,380
Sale 47/22	65.88%	144,878	20,440	58,500	35,240	11,880	1,440	3,779	2,900	6,499	4,200
Sale 46/22	62.26%	131,319	13,860	56,600	32,799	10,980	1,460	3,140	2,720	6,240	3,520
Sale 45/22	67.37%	138,560	16,680	59,440	34,440	10,100	1,260	3,140	2,620	6,360	4,520
Sale 44/22	70.73%	139,740	15,720	61,960	35,040	10,040	900	3,340	2,480	5,660	4,600

Other Tea Auction Centres

Colombo: at Sale 48 held on 5th and 6th December, 2022. The 0.60Mkg of Ex estate teas on offer met with good demand. Select Best Western High Grown BOPs were firm following quality, the below best and plainer varieties were firm to a little irregular at times. Select Best Western High Grown BOPFs were firm on last levels, the below best and plainer varieties were tending irregular. Nuwara Eliya BOPs were barely steady, the BOPFs were irregular following quality. Uda Pussellawa BOPs were irregularly easier, the BOPFs too declined substantially at times. UVA BOPs were easier, the BOPFs followed a similar trend. The Low grown CTC BP1s were barely steady, the High and Medium sorts were tending irregular. Low Grown CTC PF1s were firm to a little irregular at times, the High and medium sorts too followed a similar trend. The 2.4Mkg of Low Grown teas which were on offer met with good demand. In the Leafy segment, OPs were firm, OPAs appreciated a few rupees. Select best OP1s were firm, others were dearer. In the Semi Leafy segment, Select best BOP1s were dearer, other BOP1s were firm, Pekoe varieties were firm on last levels. Pekoe1s gained on quality. In the Small Leaf segment, FBOPs were firm. FBOPF varieties continued to attract good demand. Select best FBOPF1s were firm others were irregular. BOPF.SP, BOPF, BOP.SP and BOPs too met with fair demand. Best Premium Flowery teas were firm, others met with irregular demand. Turkey, Russia, Iran and the C.I.S countries lent fair support. Libya and Iraq were active.

Chittagong: at Sale 31 held on the 5th December, 2022, **CTC LEAF:** 58,929 packages of Current Season teas on offer met with a fairly good demand at easier rates. **BROKENs:** A few best Broken on offer were well supported but were slightly easier following quality. Good and Medium varieties saw fair demand but prices eased. There was also some withdrawals. Plain types met with only a little demand and prices declined by about Tk.5/- to Tk.7/- with several withdrawals. BLF teas followed a similar trend as of last week with a little less withdrawals. **FANNINGS:** Best Fannings once again attracted good demand but prices were easier upto Tk.5/- and more. Good types followed a similar trend whilst Mediums saw fair interest and were about steady. However, there were some withdrawals. Plain types saw only some interest from buyers and rates declined with more withdrawals. BLF teas followed a

similar trend as of last week with a little less withdrawals. **CTC DUST:** 13,111 packages of Current Season teas on offer met with fair demand. Good liquoring teas sold well at easier prices. Mediums sold fairly well and were fully firm on last. Plain and BLF Dusts were an easier market and saw fair withdrawals. Blenders were very active whilst Loose tea buyers were selective. **COMMENTS:** Blenders operated in usual strength although at slightly lower levels. Loose tea buyers were much less active and operated selectively. As a result of which there was less competition with lowering of rates. There was more withdrawals this week. Dusts met with fair demand with some withdrawals.

Cochin: at Sale 49 held on the 7th December, 2022. **CTC Leaf:** Good Demand. Limited quantity sold easier. **Buying pattern:** Up country buyers operated. **ORTHODOX Leaf:** Good demand. High grown and medium whole leaf grades sold at irregular levels and fannings continued to be easier by 1-2c. **Buying pattern:** CIS operating with support from ME. **Dust:** Fair Demand. Popular marks and better mediums sold irregular and lower 1-2c. Plainer sorts and bolder grades sold easier 1-2c whilst other grades sold around last levels. **Buying pattern:** Major Blenders operated with some support from packeteers. Internal selective. Exporters subdued.

Calcutta: at Sale 49 held on the 7th, 8th and 9th December, 2022, **CTC:** There was improved demand for better and better medium Assams compared to the previous week although levels eased further. Bolder broken were a weak feature of the sale with very little export interest. The remainder met with good demand at barely steady to easier rates. Better Dooars were irregular around last whilst plainer categories were irregular and easier. **Dust:** There fair demand for

better liquoring Assams PD grades with a fair weight outlisted. Those that sold saw a drop in levels. Dust and CD grades in the better category met with good demand and were irregular, closely following quality. The remainder was barely steady to easier. M/s Hindustan Unilever did not operate in the leaf market although they were active on brighter liquoring dust and CD grades. M/s Tata Consumer Products operated in the leaf market on medium Assams with some inquiry on plainer Dooars. They showed some interest on brighter liquoring Assams in the dust market and operated on the medium categories. Western India buyers were active on a wide range of the Assam offerings. Export interest was subdued. Local buyers were active on the Dooars.

Guwahati: at Sale 49 held on the 7th December, 2022, there were 190,870 packages on offer.

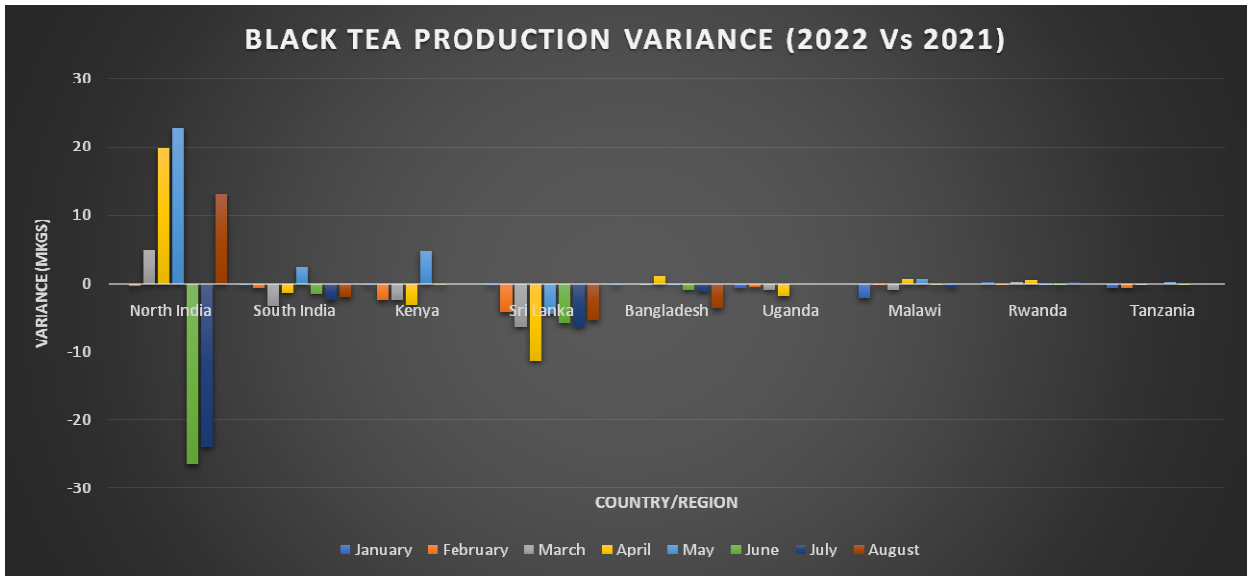
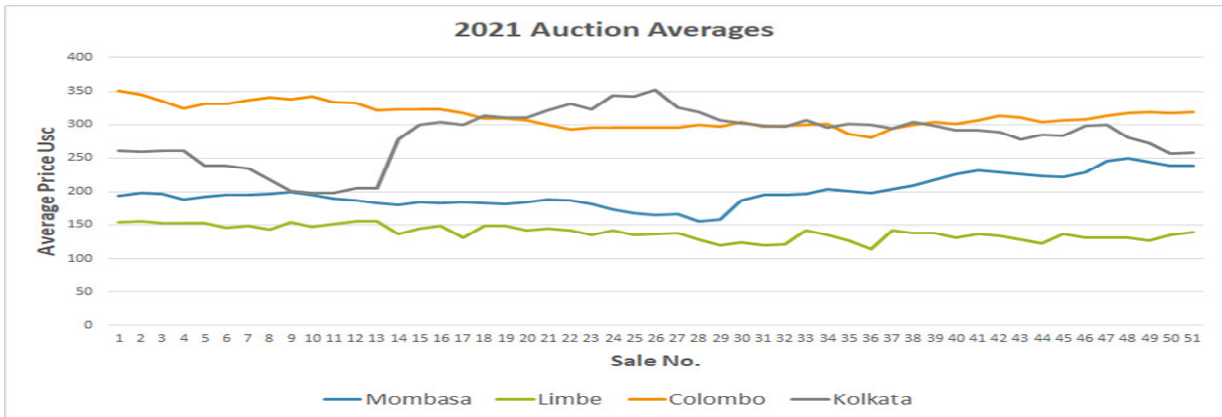
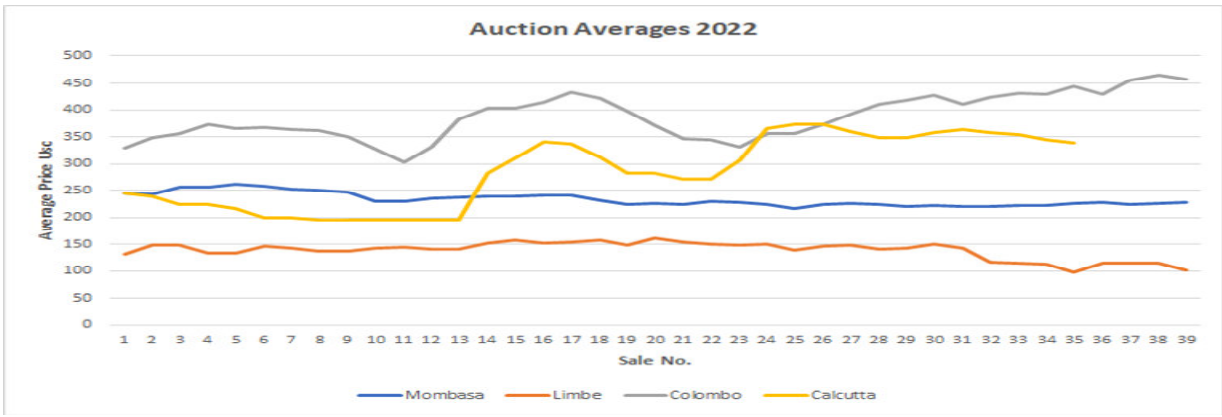
Market: CTC The market witnessed less demand this week. All categories were irregular and easier following quality with substantial amount of withdrawals. **Buying Pattern:** TCPL operated very selectively on the plainer varieties while HUL was silent this week. Internal were the mainstay of the market with some participation from Western India buyers on the better liquoring varieties.

Market: DUST Fair general demand. The dust market saw relatively better enquiry than leaf with prices generally easier in line commensurate with quality. **Buying Pattern: DUST** HUL lent fair support while TCPL was silent this week. Internal buyers were the mainstay of the market with some support from Western India packeteers.

Auction Offerings

	Week 50	Week 51	Week 52	Week 01
Centre	30-Nov	07-Dec	14th Dec	21st Dec
Mombasa	224,321	232,580	-	219,850
Limbe	3,160			
Colombo	5.2m/kgs	5.1m/kgs		5.0m/kgs
Jakarta				
Calcutta	228,114	-	-	181,184
Guwahati	183,412	161,184	152,777	
Chittagong	65,560			
Total	704,567	393,764	152,777	401,034

Auction Prices Trends



Regional Weather Conditions and World Crop

Kenya: Muranga: The week was sunny and showers at night with 3.0mm of rain recorded in **3 wet days**. The maximum and minimum temperatures were recorded at **(26°C / 10°C)** respectively. Crop intake averaged **83.9 tonnes/day** on a **6 day** plucking cycle.

Nyeri: The week had good rains with 26.0mm of rainfall recorded in **5 wet days**. The highest and lowest temperatures were **22°C & 12°C** respectively. Crop intake averaged **56 tonnes/day** on a **6 day** plucking cycle.

Meru: The week was wet though less rains were received in comparison to previous week. A total of **74mm** of rainfall was recorded on **4 wet days**. On average the highest and lowest temperatures were at **24°C & 17°C** respectively. Higher crop intake averaged **98 tonnes/day** on a **six day** plucking cycle.

Sotik: The week was cold & cloudy accompanied with some showers. Received 11.6mm of rainfall spread in five days. The highest and lowest temperatures were **12°C & 25°C** respectively.

Kericho: The week under review was sunny with moderate overcast. A total of 25.5mm rainfall was recorded. Average temperatures were highs of **23° Celsius** and lows of **10° Celsius**. Crop intake went down by 2% compared to previous week's levels. Crop on offer is stable but



The trouble with weather forecasting is that it is right too often for us to ignore it and wrong too often for us to rely on it.

is likely to improve in the coming weeks.

Uganda: Good rains continue to be received in the tea growing areas. Fort Portal received **75mm**. Kibale received **36mm**, Hoima received **26mm** and Bushenyi received **43mm** of rainfall. Cooler temperatures were recorded - maximum temperatures maintained at an average **26° C** while the minimum temperatures averaged **15°C**. Crop levels have improved.

DETAILED REGIONAL FORECAST for 13th to 19th Dec 2022.

The Highlands West of the Rift Valley, the Lake Victoria Basin and the South Rift Valley (Kisii, Nyamira, Nandi, Kericho, Bomet, Kakamega, Vihiga, Bungoma, Siaya, Kisumu, Homabay, Busia, Migori and Narok Counties): Mornings are likely to be generally sunny. Afternoon showers

and thunderstorms are likely to occur over few places during the forecast period. Nights are expected to be partly cloudy but occasional showers may occur over few places.

The Highlands East of the Rift Valley (including Nairobi County) (Nyandarua, Laikipia, Nyeri, Kirinyaga, Murang'a, Kiambu, Meru, Embu, Tharaka-Nithi and Nairobi Counties): Mornings are likely to be cloudy, giving way to sunny intervals. Afternoon showers are likely to occur over few places. Nights are expected to be partly cloudy.

Kenya: Crop volumes are on the increase in most areas as a result of the ongoing good rains and the warm temperatures.

Uganda: Crop levels have improved.

Malawi: Crop intake improving.

World Production from Main Producing Countries over the Past Twelve Months															Production over calendar years	
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	+ / -		
	Variance														2021	2020
Bangladesh	-	1.2	1.6	4.9	6.2	12.6	11.3	10.8	14.7	14.6	10.2	6.9	62.1	(3.2)	79.9	90.7
North India	-	1.8	51.8	71.2	100.2	117.0	133.3	166.4	166.8	167.3	103.0	49.7	808.5	35.2	773.3	1,033.4
South India	15.9	14.6	16.3	20.6	26.9	24.3	19.3	14.3	23.3	21.3	16.6	14.8	175.5	(8.4)	183.9	219.4
Sri Lanka	22.8	18.2	22.0	18.3	26.0	20.1	19.8	18.2	21.0	24.0	20.0	20.4	186.4	(45.8)	232.2	275.9
Kenya	48.7	40.8	46.3	41.2	50.0	43.3	33.9	33.6	43.4	49.0	50.7	54.4	304.2	(4.5)	342.3	570.6
Uganda	6.6	5.2	4.7	5.4	7.0	6.5	5.5	4.5	6.0	7.6	6.6	6.7	21.9	(4.0)	10.6	28.3
Tanzania	2.1	2.7	3.1	2.9	2.7	1.8	0.9	0.9	1.4	2.6	1.9	1.5	18.5	(1.7)	20.2	28.6
Rwanda	3.4	2.9	3.6	3.8	3.6	3.0	2.3	2.1	2.8	3.5	3.3	3.2	27.5	1.9	25.6	33.2
Malawi	4.8	7.0	7.1	7.1	4.5	1.9	1.3	2.0	3.6	2.9	1.4	5.3	39.3	(3.1)	42.4	45.2
Total	104.3	93.2	156.5	175.4	220.1	224.0	222.1	214.7	233.6	282.6	207.1	101.8	1,643.9	(33.6)	1,710.4	2,325.3
Variance	(2.5)	(5.4)	34.0	11.6	5.1	30.4	16.9	10.2	-21.4	0.0	0.0	0.0	100.3			

Monthly figures in "BLACK" are for 2022 whilst figures in "BLUE" are for 2021

Mombasa Auction—Weekly Sale Average Prices (All teas) 2022

Mombasa Auction - Weekly Sale Average Prices (All Teas)				Year : 2022			
Sale Nos.	Sale Date	Kilos sold Weekly	Kilos Sold monthly	Year : 2022 Av.Price US\$ weekly	Year : 2022 Av. Price US\$ monthly	Year : 2021 Av. Price US\$ monthly	Year : 2020 Av. Price US\$ monthly
1	04-Jan-22	11,166,757		2.44			
2	11-Jan-22	11,233,007		2.42			
3	18-Jan-22	11,588,410		2.53			
4	25-Jan-22	12,859,526		2.55			
			46,847,700		2.49	1.94	2.17
5	01-Feb-22	11,075,868		2.60			
6	08-Feb-22	11,184,062		2.57			
7	15-Feb-22	11,247,057		2.52			
8	22-Feb-22	11,683,128		2.50	2.55	1.95	2.03
9	01-Mar-22	11,147,057		2.44			
10	08-Mar-22	10,723,858		2.29			
11	15-Mar-22	11,492,906		2.30			
12	22-Mar-22	11,803,557		2.39			
13	29-Mar-22	11,843,379		2.36	2.36	1.92	1.92
3 mths Totals:					\$2.45 149,048,570 Kgs	\$1.94 146,474,310 Kgs	\$2.03 148,359,082 Kgs
14	05-Apr-22	11,483,104		2.38			
15	10-Apr-22	11,133,534		2.38			
16	20-Apr-22	10,758,738		2.39			
17	26-Apr-22	10,890,972		2.38	2.38	1.83	2.05
18	05-May-22	9,409,673		2.30			
19	10-May-22	9,537,586		2.23			
20	17-May-22	9,132,928		2.28			
21	24-May-22	10,373,511		2.22			
22	31-May-22	10,594,907		2.28	2.20	1.84	1.89
23	07-Jun-22	10,632,772		2.27			
24	14-Jun-22	10,105,643		2.22			
25	21-Jun-22	9,643,573		2.17			
26	28-Jun-22	9,765,460		2.24	2.23	1.74	1.79
6 mths Totals:					\$2.38 282,510,969 Kgs	\$1.87 292,688,228 Kgs	\$1.97 290,761,896 Kgs
27	05-Jul-22	9,751,228		2.25			
28	12-Jul-22	8,896,491		2.23			
29	19-Jul-22	9,258,643		2.21			
30	26-Jul-22	9,237,776		2.22	2.23	1.68	1.76
31	02-Aug-22	8,847,424		2.20			
32	08-Aug-22	9,252,926		2.23			
33	16-Aug-22	9,550,677		2.21			
34	23-Aug-22	8,735,668		2.21			
35	30-Aug-22	7,726,507		2.26	2.22	2.01	1.92
36	06-Sep-22	8,505,013		2.27			
37	13-Sep-22	8,552,282		2.23			
38	20-Sep-22	9,003,351		2.25			
39	27-Sep-22	8,501,257		2.33	2.27	2.08	1.94
9 mths Totals:					\$2.33 398,330,210.50	\$1.88 391,770,296 Kgs	\$1.94 406,720,334 Kgs
40	04-Oct-22	8,064,156		2.29			
41	11-Oct-22	8,874,645		2.33			
42	18-Oct-22	9,461,637		2.35			
43	25-Oct-22	9,243,544		2.41	2.35	2.26	1.90
44	31-Oct-22	9,871,819		2.45			
45	07-Nov-22	9,795,990		2.43			
46	14-Nov-22	9,622,916		2.34			
47	21-Nov-22	10,451,868		2.32			
48	28-Nov-22	10,326,458		2.27	2.36	2.31	1.90
49	05-Dec-22	10,261,785		2.27			
50							
51							
Sale Nos. 1 to 51						503,893,400 Kgs	516,802,891 Kgs
Year end Totals :						\$1.97	\$1.93

Summary : Sale Averages by Country					
Year : 2022			Year : 2021		
Sale Nos: 1 to 48 (11 months)			Sale Nos: 1 to 48 (11 months)		
Country :	Kilos ' 000	Av. Prc US\$	Country :	Kilos ' 000	Av. Prc US\$
Kenya	384,959	2.49	Kenya	373,752	2.05
Uganda	65,330	1.35	Uganda	65,991	1.14
Tanzania	5,160	1.26	Tanzania	4,543	1.02
Rwanda	22,843	2.82	Rwanda	22,572	2.71
Burundi	5,727	2.29	Burundi	6,014	2.02
Malawi	-	-	Malawi	-	-
Mozambique	-	-	Mozambique	-	-
D R Congo	-	-	D R Congo	-	-
Madagascar	-	-	Madagascar	99	1.01
Ethiopia	24	1.48	Ethiopia	156	1.35
Total :	484,043	2.34		473,127	1.96

Year 2021 : 12M	503,893	1.97
Year 2020 : 12M	516,803	1.93
Year 2019 : 12M	454,013	2.04
Year 2018 : 12M	458,361	2.43
Year 2017 : 12M	397,646	2.81
Year 2016 : 12M	407,989	2.29
Year 2015 : 12M	358,639	2.73

Compiled by : Tea Brokers East Africa Ltd