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Tea Market Report: Sale 42 of 17th - 19th October, 2022

There was good general demand for the 184,020 packages (12.35m/kgs) in the market with 29.65% remaining unsold.

Leaf Grades (M2)

Offerings: 105,120 packages (6.93m/kgs) – 29.26% unsold.

BP1:

Best – Were irregular ranging between firm to USC20 dearer to easier by up to USC14.

Brighter – Varied between mostly steady to USC10 above previous levels to easier by up to USC24.

Mediums – KTDA mediums ranged between USC12 dearer to easier by similar levels while plantation mediums were adjusted downwards by up to USC40.

Lower Mediums – Irregular interest with more teas easier by up to USC22 but some lines were firm to USC20 above last rates.

Plainer – Varied between firm to USC9 dearer to easier by up to USC15.

PF1:

Best – Steady to USC12 dearer but a few teas eased by a similar margin.

Brighter – Saw enquiry at firm to USC13 above previous prices.

Mediums – Most KTDA mediums were steady to dearer by USC7 with plantation mediums firm to

Current and Future Fresh Auction Offerings

Country	Sale 42 17 - 19 Oct'22		Sale 42 18 - 19 Oct'21		Sale 43 24 - 26 Oct'22		Sale 44 31 Oct - 2 Nov	
	MG	SG	MG	SG	MG	SG	MG	SG
Kenya	110,880	9,080	83,320	10,540	115,040	9,157	113,600	7,860
Uganda	11,280	6,940	15,200	8,074	13,120	7,100	15,200	8,000
Tanzania	280	320	440	360	1,560	960	1,040	660
Rwanda	4,120	680	3,400	700	4,360	440	4,720	860
Burundi	840	320	1,240	160	1,040	240	960	240
Zambia	0	0	0	0	0	0	0	0
Malawi	0	0	0	0	0	0	0	0
Madagascar	0	0	0	0	0	0	0	0
Zimbabwe	0	0	0	0	0	0	0	0
D R Congo	0	0	0	0	0	0	0	0
Mozambique	0	0	0	0	0	0	0	0
Ethiopia	0	0	160	0	0	0	0	0
Reprints	38,200	1,080	19,199	2,680	40,200	1,159	42,880	1,480
Total	127,400	17,340	103,760	19,834	135,120	17,897	135,520	17,620
	144,740		123,594		153,017		153,140	

USC5 above last levels.

Lower Mediums – Ranged between firm to USC22 dearer to easier by up to USC24.

Plainer – Advanced by up to USC14 but a few teas shed up to USC6.

DUST Grades (M1)

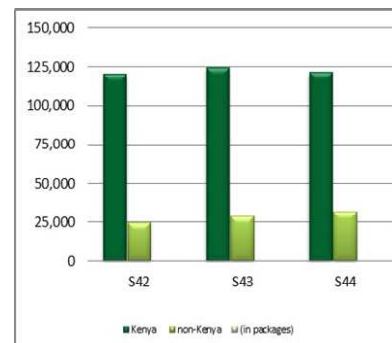
Offerings: 60,480 packages (4.50m/kgs) – 21.03% unsold.

PDUST:

Best – Advanced by up to USC15.

Brighter – Were firm to USC18 above previous levels.

Mediums – KTDA mediums were steady but selected lines



gained USC14 with plantation mediums firm to USC10 dearer.

Lower Medium – Were firm to USC34 above last prices.

continued

Plainer – Met improved but irregular competition at mostly steady to USC12 dearer with some lines easier by a similar margin.

DUST1:

Best – Well competed for and gained up to USC60.

Brighter – Met strong enquiry and advanced by up to USC52.

Mediums – KTDA mediums were firm to USC6 dearer with select invoices appreciating by up to USC20 while plantation mediums varied between steady to USC8 dearer to easier by USC5.

Lower Medium – Were irregularly dearer by up to USC18.

Plainer –Most invoices were firm to USC7 dearer but some lines shed up to USC12.

Secondary Grades (S1)

Offerings: 18,420 packages (921,291kilos) –12.49% unsold.

In the Secondary Catalogues, best **BPs** were steady while others gained with **PFs** firm to irregularly dearer. Clean well sorted colour **Fannings** appreciated with **similar DUSTs** steady. **Other Fannings** held value with **DUSTs** absorbed at firm to irregularly dearer rates. **BMFs** were well absorbed at mostly easier levels.

Markets

There was improved activity from **Pakistan Packers** and **Afghanistan** while **Yemen** and **other Middle Eastern countries** lent strong support. **Kazakhstan** and **other CIS states** were active but selective on quality with more interest from **Russia** and **Egyptian Packers** while **Bazaar** maintained enquiry. **Sudan** and **UK** were active but selective while **Iran** reduced interest. **Local Packers** were mostly outbid. **Somalia** were less active at the lower end of the market.

Mombasa Auction Hammer Market Analysis—Sale No 42/2022

Category (Band)	Percentage volume sold	Average Price ranges (for the marks within the category)		Min-Max Prices per grade							
		Min	Max	BP1		PF1		PD		DUST1	
				Min	Max	Min	Max	Min	Max	Min	Max
1 Best	93%	2.95	3.93	2.61	4.54	2.96	3.16	2.84	3.14	3.65	3.95
2 Below Best	94%	2.74	3.03	2.55	3.37	2.69	3.04	2.72	3.01	2.72	3.96
3 Good	48%	2	2.71	2.34	2.9	2.3	2.82	1.7	2.68	2.08	3.05
4 Best Medium	85%	1.84	2.22	1.96	2.5	1.85	2.4	1.86	2.16	1.78	2.28
5 Medium	74%	1.47	2.11	1.17	2.3	1.56	2.22	1.52	2.08	1.51	2.08
6 Lower Medium	98%	1.33	1.85	1.16	1.56	1.34	1.94	1.44	1.87	1.54	1.85
7 Plain	88%	1.23	1.53	1.06	1.4	1.29	1.66	1.34	1.54	1.26	1.58
Totals	69%	1.23	3.93	1.06	4.54	1.29	3.16	1.34	3.14	1.26	3.96

Category (Band)	Percentage of Total Sold	Average Prices per grade								Totals	
		BP1		PF1		PD		DUST1		Kgs	Avg
		Kgs	Avg	Kgs	Avg	Kgs	Avg	Kgs	Avg		
1 Best	10%	133,196	3.15	345,767	3.04	215,975	2.94	47,364	3.84	742,302	3.08
2 Below Best	27%	335,750	2.78	944,781	2.94	688,700	2.83	122,888	3.46	2,092,119	2.91
3 Good	33%	343,966	2.55	1,350,518	2.49	696,944	2.48	170,107	2.56	2,561,535	2.5
4 Best Medium	10%	42,120	2.32	305,161	2.19	353,483	2.04	45,400	2.07	746,164	2.12
5 Medium	13%	97,111	1.7	365,276	1.99	423,655	1.87	94,706	1.91	980,748	1.9
6 Lower Medium	6%	73,885	1.36	173,665	1.65	152,622	1.65	71,192	1.64	471,364	1.6
7 Plain	2%	46,574	1.18	45,190	1.4	62,296	1.42	33,826	1.44	187,886	1.36
Totals	100%	1,072,602	2.47	3,530,358	2.53	2,593,675	2.38	585,483	2.53	7,782,118	2.47

Average Auction Hammer Quantities and Prices by Country

Country of Origin	Main			Secondary			Total			Total for Corresponding Sale for Last Year		
	Pkgs	Kgs	USC	Pkgs	Kgs	USC	Pkgs	Kgs	USC	Pkgs	Kgs	USC
Kenya	97,960	6,836,546	254	7,560	380,501	144	105,520	7,217,047	248	85,500	5,747,478	246
Uganda	10,840	679,830	158	6,220	298,118	119	17,060	977,948	146	17,735	1,028,830	114
Tanzania	560	33,576	147	520	24,376	115	1,080	57,952	134	800	41,712	98
Rwanda	4,100	286,922	297	560	36,620	253	4,660	323,542	292	3,400	235,424	333
Burundi	800	52,180	249	260	12,188	156	1,060	64,368	231	1,440	90,632	224
Zambia	-	-	-	-	-	-	-	-	-	-	-	-
Malawi	-	-	-	-	-	-	-	-	-	-	-	-
Mozambique	-	-	-	-	-	-	-	-	-	-	-	-
Madagascar	-	-	-	-	-	-	-	-	-	-	-	-
Zimbabwe	-	-	-	-	-	-	-	-	-	-	-	-
D R Congo	-	-	-	-	-	-	-	-	-	-	-	-
Ethiopia	-	-	-	-	-	-	-	-	-	60	3,593	122

Total	114,260	7,889,054	247	15,120	751,803	139	129,380	8,640,857	237	108,935	7,147,669	229
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Sale Number	Previous Sale's Quantities and Prices									Tot+O20:Q23al for Corresponding Sale for Last Year		
	Main			Secondary			Total			Pkgs	Kgs	USC
Sale 41/22	112,020	7,743,205	243	15,480	771,135	139	127,500	8,521,224	233	107,205	7,083,753	231
Sale 40/22	98,380	6,743,042	241	13,080	655,453	138	111,460	7,398,495	232	95,501	6,267,644	226
Sale 39/22	103,180	7,094,711	238	17,300	857,289	138	120,480	7,952,000	227	95,320	6,268,468	218
Sale 38/22	109,680	7,487,363	236	17,748	872,550	134	127,428	8,359,913	225	94,532	6,159,143	210
Sale 37/22	103,560	7,119,631	236	19,720	969,014	135	123,280	8,088,644	224	89,879	5,878,182	204
Sale 36/22	107,460	7,368,554	238	15,840	789,175	135	123,300	8,157,730	228	88,960	5,719,925	198

Average Auction Hammer Prices by Grade and Country

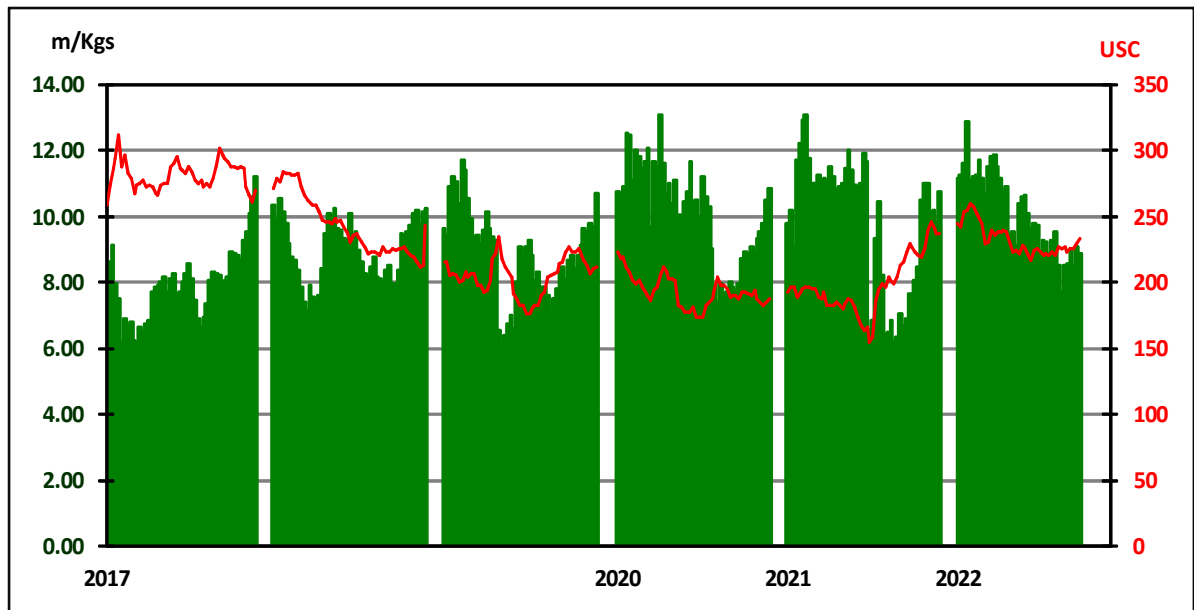
Country of Origin	Current Sale's Prices per Grade										Corresponding Prices per Grade for Last Year									
	BP1	PF1	PD	D1	BP/2	PF/2	D/2	F/1	BMF	Av	BP1	PF1	PD	D1	BP/2	PF/2	D/2	F/1	BMF	Av
Kenya	253	258	244	275	166	169	151	147	103	248	225	276	249	249	128	146	112	153	74	246
Uganda	128	165	159	163	124	142	136	116	99	146	111	143	122	119	102	111	98	91	71	114
Tanzania	118	167	153	148	110	129	119	119	100	134	110	132	94	84	95	122	81	82	73	98
Rwanda	322	292	283	284	281	241	253	177	-	292	532	314	295	295	263	242	191	158	-	333
Burundi	247	266	235	244	-	-	156	156	-	231	206	252	240	244	-	-	106	151	-	224
Zambia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Malawi	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mozambique	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Madagascar	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Zimbabwe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D R Congo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ethiopia	-	-	-	-	-	-	-	-	-	-	-	-	122	-	-	-	-	-	-	122
Total	247	253	237	253	194	154	154	135	101	237	225	266	231	231	138	135	115	127	72	229

Sale Number	Previous Sale's Prices per Grade										Corresponding Prices per Grade for Previous Year									
	BP1	PF1	PD	D1	BP/2	PF/2	D/2	F/1	BMF	Av	BP1	PF1	PD	D1	BP/2	PF/2	D/2	F/1	BMF	Av
Sale 41/22	250	250	229	244	183	155	152	134	105	233	228	271	231	218	139	133	117	126	73	231
Sale 40/22	247	248	226	236	177	149	159	133	104	232	228	259	231	225	132	135	120	127	74	226
Sale 39/22	247	247	225	222	170	154	154	136	101	227	235	247	215	222	137	127	108	125	74	218
Sale 38/22	248	243	221	227	181	157	150	130	98	225	216	242	213	214	138	130	104	123	74	210
Sale 37/22	238	241	230	227	196	156	148	129	100	224	235	231	202	211	143	123	107	124	73	204
Sale 36/22	249	246	225	226	172	161	143	129	95	228	216	227	203	198	140	126	104	118	72	198

Average Auction Prices and Quantities by Country

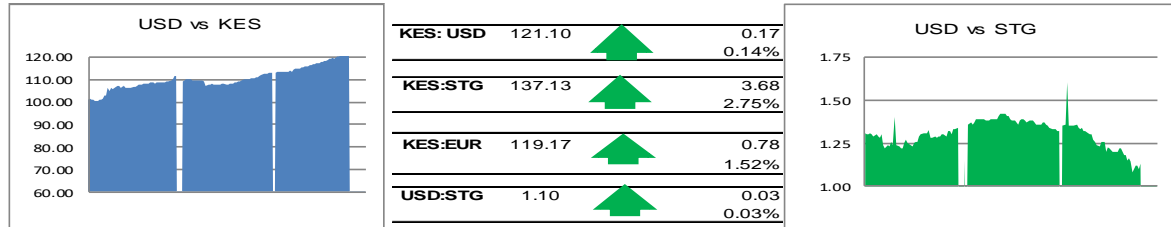
Country	Previous Sale Sale 41/22		Year To Date 2022		Last Year Sale 41/21		Year To Date 2021		Variance Year To Date	
	Kgs	USC	Kgs	USC	Kgs	USC	Kgs	USC	Kgs	USC
Kenya	7,309,319	244	329,352,433	249	6,051,176	245	321,124,217	198	8,228,216	51
Uganda	1,041,754	145	56,189,979	133	1,113,910	118	55,855,600	116	334,379	17
Tanzania	91,426	134	4,610,836	123	61,900	111	3,901,352	101	709,484	22
Rwanda	364,166	285	19,876,677	180	309,801	333	19,891,427	264	-14,751	-84
Burundi	67,980	226	5,215,248	229	127,052	223	5,315,044	199	-99,796	30
Zambia	-	-	-	-	-	-	-	-	0	0
Malawi	-	-	-	-	-	-	-	-	0	0
Mozambique	-	-	-	-	-	-	-	-	0	0
Madagascar	-	-	-	-	-	-	98,943	101	-98,943	-101
Zimbabwe	-	-	-	-	-	-	-	-	0	0
D R Congo	-	-	-	-	-	-	-	-	0	0
Ethiopia	-	-	23,839	148	14,342	137	146,148	136	-122,309	12
Total	8,874,645	233	415,269,012	233	7,678,181	229	406,332,731	189	8,936,281	44

Mombasa Weekly Average Auction Quantities and Prices 2017—2022



	Jan		Feb		Mar		Apr		May		Jun		Jul		Aug		Sep		Oct		Nov		Dec		Total	
	Kgs	USC	Kgs	USC	Kgs	USC	Kgs	USC	Kgs	USC	Kgs	USC	Kgs	USC	Kgs	USC	Kgs	USC	Kgs	USC	Kgs	USC	Kgs	USC	Kgs	USC
2022	46.8	249	45.2	255	57.0	236	44.3	238	49.0	220	40.1	223	37.1	222	44.1	226	34.6	272	17	231					415.2	233
2021	40.8	194	49.9	195	55.7	192	44.7	183	45.4	184	56.2	174	34.4	168	38.4	201	26.2	208	30.3	226	51.1	231	30.8	238	503.8	197
2020	44.4	217	47.4	203	56.5	192	46.9	205	42.5	189	53.0	181	42.3	176	34.6	192	39.1	194	33.3	192	36.1	190	40.6	187	516.8	193
2019	52.2	209	44.1	203	37.8	202	47.9	206	25.6	218	30.7	190	44.0	179	31.3	192	30.6	208	42.5	222	37.0	219	30.2	210	454.0	204
2018	50.7	278	35.0	282	30.3	265	40.6	252	39.9	246	38.0	239	44.9	233	33.6	223	32.9	223	42.9	225	39.5	219	30.1	213	458.4	243
2017	41.7	284	26.5	286	25.6	273	29.2	272	39.9	275	31.5	289	32.4	283	27.8	275	32.9	286	41.9	291	36.3	283	31.9	266	397.6	281

Exchange Rates (2020-2022)



During the week the Kenya Shilling traded between KES 121.00 -121.60 and reached 121.00 at its lowest end week. Expectations are that the Kenya Shilling against US Dollar will trade at the level of 121.10 - 121.70 in the coming week.

(These figures are given as a guide and readers are advised not to use them as a basis for business transactions)

Auction Quantities

Country Offerings	This Week Sale 42/22		Year To Date 2022		Year To Date 2021		Variance Year To Date	
	Packages	Kgs	Packages	Kgs	Packages	Kgs	Packages	Kgs
Kenya	119,960	8,200,259	5,141,770	350,246,387	4,927,276	332,229,209	214,494	18,017,178
Uganda	18,220	1,041,839	1,000,060	57,632,222	991,335	57,338,700	8,725	293,522
Tanzania	600	32,060	87,840	4,688,506	80,079	4,368,436	7,761	320,070
Rwanda	4,800	331,920	291,200	20,092,897	289,979	19,865,174	1,221	227,723
Burundi	1,160	70,096	88,358	5,353,060	82,820	5,142,056	5,538	211,004
Zambia	0	0	0	0	960	56,740	-960	-56,740
Malawi	0	0	1,120	65,848	0	0	1,120	65,848
Mozambique	0	0	0	0	0	0	0	0
Madagascar	0	0	0	0	2,020	99,835	-2,020	-99,835
Zimbabwe	0	0	0	0	0	0	0	0
D R Congo	0	0	0	0	0	0	0	0
Ethiopia	0	0	400	22,879	2,300	130,640	-1,900	-107,761
Total	144,740	9,676,174	6,610,748	438,101,799	6,376,769	419,230,790	233,979	18,871,009

Sellers' Main Grade Quantities (in Packages)

Origin	BP 1			PF 1			PD			D 1			Total		
	S 42	S 43	S 44	S 42	S 43	S 44	S 42	S 43	S 44	S 42	S 43	S 44	S 42	S 43	S 44
KTDA	19400	19877	20560	53720	60160	60200	30960	34160	33320	3920	5200	6440	108000	119397	120520
Unilever Tea	760	360	240	160	160	160	160	160	160	80	80	80	1160	760	640
James Finlay	360	480	360	360	960	560	320	440	640	0	0	0	1040	1880	1560
Eastern Produce	1080	880	880	3280	2160	3720	600	840	840	800	640	600	5760	4520	6040
Others (K)	3640	3100	3680	13880	12880	12140	14080	12380	11600	2080	2240	1880	33680	30600	29300
Uganda	1680	1800	2120	4360	4840	5580	4160	4760	5640	1720	2080	2400	11920	13480	15740
Tanzania	390	430	310	760	1040	1240	560	840	440	220	500	260	1930	2810	2250
Rwanda	1640	1400	1680	1660	1800	1840	1180	960	1040	480	720	440	4960	4880	5000
Burundi	320	360	480	280	480	320	280	280	280	240	200	200	1120	1320	1280
DR Congo	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Malawi	0	0	0	80	80	80	80	80	80	0	0	0	160	160	160
Zimbabwe	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Madagascar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Mozambique	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Zambia	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Ethiopia	0	0	0	0	0	0	160	160	160	0	0	0	160	160	160
Total	29270	28687	30310	78540	84560	85840	52540	55060	54200	9540	11660	12300	169890	179967	182650

Buyer Purchases of Teas Offered by Grade (in Packages)

BUYER	%	Total	BP1	PF1	PD	D1	BP2	PF2	D2	FNGS	BMF
1 GLOBAL TEA & COMMODITIES KENYA LTD.	12.90	23,740	3,240	11,080	7,640	720		240	560	260	
2 CHAI TRADING COMPANY LTD	7.52	13,840	1,400	7,160	4,400	520	20	80	160	100	
3 JAMES FINLAY MOMBASA LIMITED	5.86	10,780	1,320	2,880	5,920	160		360		140	
4 LAB INTERNATIONAL KENYA LTD	5.21	9,580	360	4,760	2,440	1,960			60		
5 CARGILL KENYA LTD	4.93	9,080	120	6,880	2,080						
6 SSOE (KENYA) LIMITED	3.93	7,240	1,880	2,160	620	480	200	880	580	440	
7 DEVCHAND KESHAVJI (K) LTD	3.33	6,120	80	6,040							
8 MOMBASA COFFEE LTD	3.20	5,880		1,200	3,120	1,560					
9 COFFTEA AGENCIES LTD	2.90	5,340	3,240	600	200			160		1,140	
10 MIZAJ AFRICA LTD	1.72	3,160		80	2,920	160					
11 SWAFI FOODS LIMITED	1.66	3,060	1,480	440	680	240	40	40	60	80	
12 M. J. CLARKE LTD	1.58	2,900			2,240	120			20	520	
13 ABBAS TRADERS LTD	1.55	2,860	200	680	1,320	120	100	180	180	20	60
14 SUMMER LINER CO. LTD	1.28	2,360	640	160	80	240	120	120	60	460	480
15 TUSHA TEA LTD	1.13	2,080	400	1,000	480	200					
16 GOLD CROWN FOODS (EPZ) LTD	1.09	2,000						40	140	480	1,340
17 ALIBHAI RAMJI (MSA) LTD	1.03	1,900		1,360	240		20	120		160	
18 VAN REES KENYA LIMITED	0.99	1,820	400	760			180	280		200	
19 RANFER TEAS KENYA LTD	0.93	1,720	240	360	680	440					
20 AL EMIR LIMITED	0.91	1,680	80	1,520	40			20	20		
21 INDO-AFRICAN TEA CO. (K) LTD.	0.91	1,680	600	1,000	40	40					
22 SHAKAB EXPORT & IMPORT CO. LTD	0.91	1,680		960	360	80	180	20	80		
23 AIMCO ENTERPRISES LTD	0.59	1,080							80	140	860
24 EMPIRE KENYA (EPZ) LTD	0.53	980	920		40			20			
25 GREEN LEAF TRADING CO. LTD	0.47	860							20	140	700
26 SARDIA INTERNATIONAL CO. LTD	0.41	760	40	560	160						
27 MCLEOD RUSSEL AFRICA LIMITED	0.35	640	320		40	240			20	20	
28 TRANS-ATLANTIC TRADING Co. LTD	0.33	600		80	40	40	20	60	320	40	
29 LULA TRADING COMPANY	0.29	540	120					20		40	360
30 GROVE UNIQUE LIMITED	0.28	520	360	160							
31 STANSAND (A) LTD	0.22	400		400							
32 MAISHA COMMODITIES	0.21	380			80				120	180	
33 AFRO TEAS LTD	0.13	240	80			160					
34 GREAT WHITE PACKERS LTD	0.13	240	160	80							
35 AFRIBRIDGE TRADE EXPORTERS LTD	0.11	200		200							
36 AXIS TEA & SERVICES LIMITED	0.11	200									200
37 IMPERIAL TEAS (EPZ) LTD	0.11	200	40	80		80					
38 LINDOP & COMPANY (KENYA) LTD	0.11	200		160	40						
39 TROPICAL CROPS & COMMODITIES	0.11	200	40					20		20	120
40 KIRINDO TRADERS LIMITED	0.08	140									140
41 DRINCO INTERNATIONAL LIMITED	0.07	120		120							
42 LUTEX LIMITED	0.04	80		80							
43 MAYMUN ENTERPRISES	0.04	80									80
44 PWANI HAULIERS	0.03	60									60
45 RIOTANA TRADING LIMITED	0.03	60	40				20				
46 TANZIL TRADING LIMITED	0.02	40									40
47 TEAVANA TEA STORE LTD	0.02	40									40
48 CUP OF JOE LTD	0.01	20					20				
Total Sold	70.30	129,380	17,800	53,000	35,900	7,560	920	2,660	2,480	4,580	4,480
Withdrawn	0.04	80		80							
Unsold	29.65	54,560	10,520	23,760	15,600	1,440	240	840	460	1,440	260
% Unsold			37	31	30	16	21	24	16	24	5
Grand Total	100.00	184,020	28,320	76,840	51,500	9,000	1,160	3,500	2,940	6,020	4,740
Sale 41/22	70.33%	127,500	15,520	54,100	34,500	7,900	1,000	2,980	2,240	5,160	4,100
Sale 40/22	60.64%	111,060	18,320	46,860	26,120	6,680	740	2,080	1,900	5,400	2,960
Sale 39/22	66.34%	120,480	17,740	49,140	29,360	6,940	1,160	3,020	2,220	6,840	4,060
Sale 38/22	68.73%	127,428	21,800	50,720	30,220	6,940	1,200	2,940	2,000	6,788	4,820
Sale 37/22	66.21%	123,280	14,440	50,440	31,480	7,200	1,060	3,640	2,400	7,240	5,380

Other Tea Auction Centres

Colombo: at Sale 40 held on 11th and 12th October, 2022. The 0.70Mkg of Ex estate teas on offer met with good demand. Select Best Western High Grown BOPs were firm, the below best and plainer varieties were marginally easier. Select Best Western High Grown BOPFs too were firm together with the below best sorts, however plainer varieties declined. Nuwara Eliya BOPs were irregular, there were hardly any BOPFs this week. Uda Pussellawa BOPs declined, the BOPFs too followed a similar trend. UVA BOPs were barely steady, the BOPFs were tending easier. Low grown CTC BP1s were firm, the High and Medium sorts were irregularly lower. Low Grown CTC PF1s were firm to a little easier, the High and Medium sorts were irregularly lower following quality. The 2.3Mkg of Low Grown teas which were on offer met with lower demand. In the Leafy segment, OP/OPA shed a few rupees. Select best OP1s were substantially lower, others too were lower. In the Semi Leafy segment, BOP1s were lower. Pekoe varieties were firm to lower, Pekoe1s declined sharply. In the Small Leaf segment, FBOPs were lower to last. FBOPF varieties continued with lower demand. FBOPF1s eased several rupees. BOPF.SP, BOPF, BOP.SP and BOPs were lower to last. All Premium Flowery teas were lower. Russia, Iran and the C.I.S countries lent fair support, Turkey was selective. Libya and Iraq were active.

Chittagong: at Sale 23 held on the 10th October, 2022, **CTC LEAF:** 60,406 packages of Current Season teas were on offer. **BROKENS:** A handful of well made good liquoring BOPs/GBOPs were a dearer market with prices appreciating further by Tk.5/- to Tk.10/- and sometimes more following competition. Medium varieties met with good demand at around last levels. Plainer sorts met with less demand and were mostly easier in line with quality. BLFs met with a selective market at around last levels with more withdrawals. **FANNINGS:** Best liquoring Fannings were again a strong feature of the sale and advanced by Tk.10/- and more following competition. Good and Medium varieties were mostly firm to occasionally dearer. Plainer types, however, met with less interest and generally eased following quality with a little more withdrawals. BLFs met with a selective market at around last levels with more withdrawals. **CTC DUST:** 13,111 packages of Current Season teas on offer met with good demand. Good liquoring Dusts sold well at around last levels. Mediums met with fair demand easing by Tk.5/-

to Tk.8/- over last. Once again Plain and BLF Dusts witnessed a decline in price levels with more withdrawals. Blenders lent strong support with fair interest from the Loose tea buyers. **COMMENTS:** There was a large weight of plainer varieties on offer which witnessed stronger competition and were substantially dearer. Select few lines of good liquoring varieties were again a strong feature of the sale and prices for these appreciated further following competition. Blenders lent stronger support with more interest from the Loose tea buyers. Good liquoring Dusts continued to meet with more competition.

Cochin: at Sale 40 held on the 5th October, 2022. **CTC Leaf:** Good demand. All grades sold irregularly around last levels. **Buying pattern:** Up country buyers operated. **ORTHODOX Leaf:** Good demand. Well-made whole leaf sold selling at steady to dearer levels, brokens irregular around last. Fannings sold at dearer levels. **Buying pattern:** CIS operating with support from ME. **Dust:** Fair Demand. Popular marks and better medium eased by 1-2c and sometimes more. Plainer sorts also shared a downward trend in the market. **Buying pattern:** Major blenders active. Internal buyers operated cautiously.

Calcutta: at Sale 41 held on the 11th and 12th October, 2022, there were 212,887 packages on offer. **CTC:** There was good demand. Better Assams were irregular around last levels, except for clean well-made & good liquoring descriptions which sold at firm to at times dearer rates. Cleaner, well-made medium Assams met with good demand and sold at irregular levels around last whilst other medium descriptions were easier. Better Dooars were barely steady and sold irregularly at easier levels. Plainer Dooars were steady. **Dust:** There was good demand. Better liquoring Assams were barely steady to easier

Auction Offerings

Centre	Week 42	Week 43	Week 44	Week 45
	19-Oct	26-Oct	02-Nov	09-Nov
Mombasa	184,020	194,376	197,500	
Limbe				
Colombo	5.5m/kgs	5.3m/kgs		
Jakarta				
Calcutta	180,451	161,733	178,565	
Guwahati	161,161	200,525	228,998	
Chittagong	65,492			
Total	591,124	556,634	605,063	-

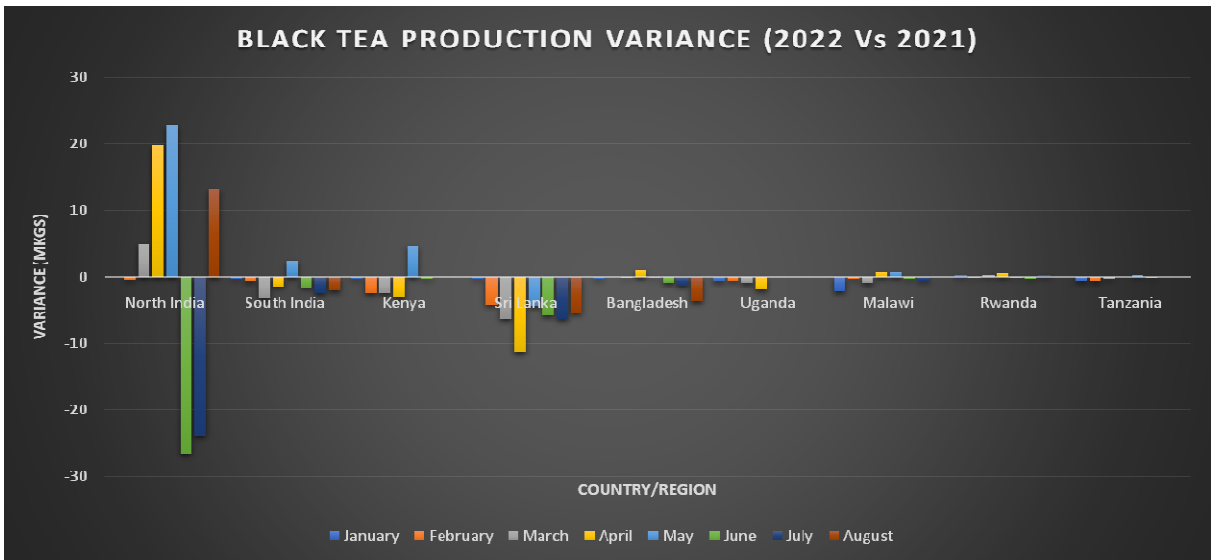
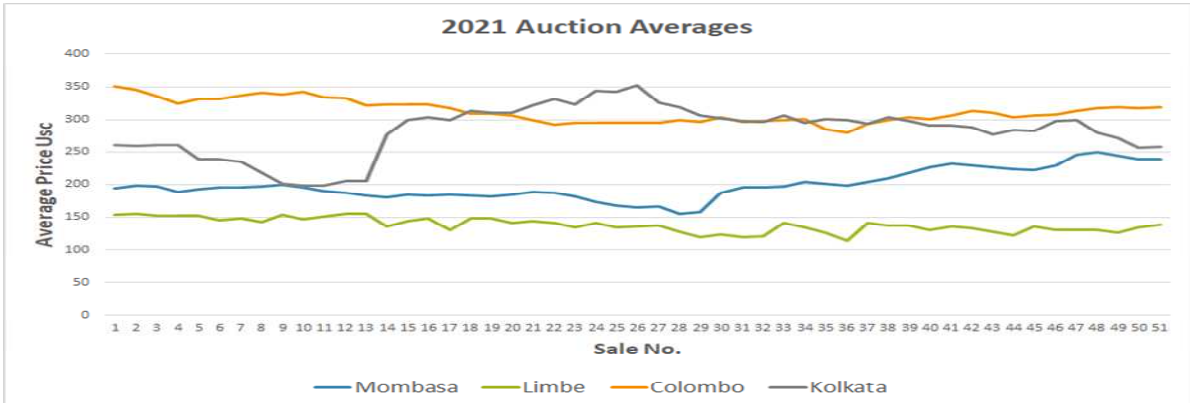
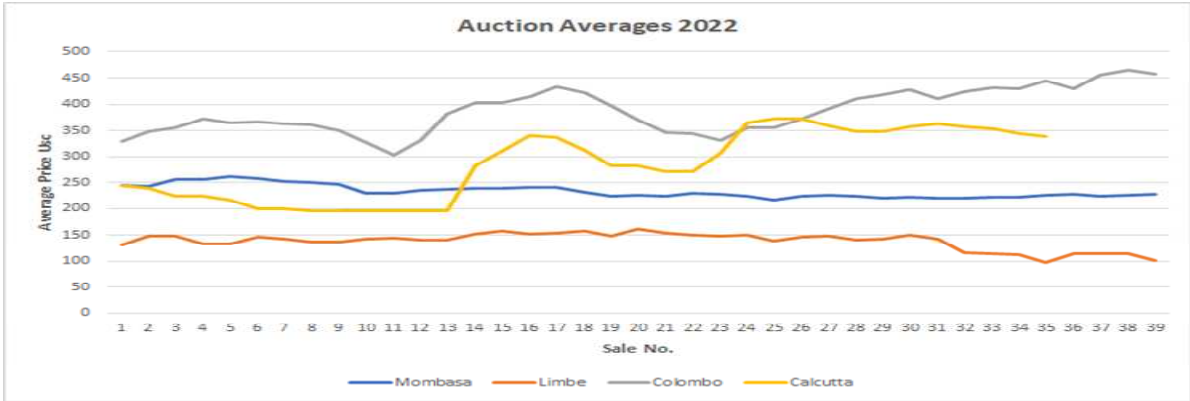
whilst the remainder was irregularly easier. M/s Tata Consumer Products operated selectively on better Assams in the leaf category whilst they were active on medium category teas with useful support on plainer Dooars. They operated on brighter liquoring Assams in the dust market. M/s Hindustan Unilever was active in both markets with useful support on brighter liquoring Assams in both markets. Western India buyers were active on better Assams along with useful activity from a regional packeteer on good liquoring Assams in the leaf market. Exporters operated on larger brokens. Local buyers operated on the Dooars & other clean, well-made descriptions.

Guwahati: at Sale 41 held on the 11th October, 2022, there were 169,059 packages on offer.

Market: **CTC** There was good demand for the good and best Assams at steady around last levels while the remainder sold at irregular levels following quality witnessing some withdrawals. **Buying Pattern:** HUL operated actively while TCPL's buying was significantly lower in comparison to the previous week. Western India buyers mostly operated on the better liquoring varieties. There was improved enquiry from other destination buyers. Exporters operated selectively on the larger brokens.

Market: **DUST** Dust market witnessed better enquiry compared to leaf. Select better liquoring sorts were barely steady. Remainder teas sold at irregular levels in line with quality. **Buying Pattern:** **DUST** HUL/TCPL were the mainstay of the market. Western India and buyers from other destinations operated.

Auction Prices Trends



News Articles of Interest



WEDNESDAY, 18 OCTOBER 2022

KTDA receives Sh5.2bn fertiliser from Russia for sale to farmers

Kenya Tea Development Agency (KTDA) has received Sh5.2 billion fertiliser from Russia for sale to farmers at subsidised rates under the government-backed scheme. The 940,000 bags of fertiliser are landing in Kenya at Sh5,617 for 50 kilos, but it will be sold to tea farmers at Sh3,500 in line with the government directive. The latest consignment is an addition to 720,000 bags the agency received in September. "We are receiving the consignment on Tuesday to supply to farmers at a subsidy rate as it was directed by the government," said a KTDA official. The consignment will help farmers cut the cost of production and improve their productivity. Before the subsidy, the cost of a 50-kilo bag was Sh6,500. The fertiliser will be ferried from the Port of Mombasa to Nairobi via the standard gauge railway (SGR) for onward transportation to the farmers. This is after KTDA and Kenya Railways signed an agreement that would see cargo meant for export or import by the agency transported through the SGR to cut the cost of ferrying goods. President William Ruto announced the subsidy in one of his earliest directives after assuming power in September. The National Cereals and Produce Board (NCPB) has distributed nearly three-quarters of the planting fertiliser under the subsidy programme. Last week, NCPB said it has supplied 307,200 bags of DAP fertiliser for sale to

farmers across parts of the country that are preparing for a short rain crop. The Board said it is working closely with the Council of Governors to enhance the distribution of the commodity through the regional government outlets. NCPB will be opening county government-supported satellite-selling centres. The board said it is interacting with farmers and other members of the public through social media and vernacular radio stations to enhance uptake of the subsidized fertiliser.

Source: <https://www.businessdailyafrica.com/bd/markets/commodities/ktda-receives-sh5-2bn-fertiliser-from-russia-3988746>

WEDNESDAY, 18 OCTOBER 2022

Tea volumes at Mombasa auction dip as drought ravages the region

The volume of tea auctioned at the Mombasa bourse has gone down significantly, with officials warning the trend may worsen in the next decade due to erratic weather. Latest figures from the East African Tea Trade Association (EATTA) show the volume of tea offered at the auction dipped by almost 500,000 kilogrammes in the last trade, the second time in a row the quantities have declined in less than a month. EATTA managing director Edward Mudibo said the decline in volume of tea offered for sale at the Mombasa auction was as a result of ongoing drought. "Kenyan tea contributes about 60 percent of tea traded in the auction followed by Uganda at eight percent. Rwanda, Burundi and Tanzania come third, fourth and fifth respectively. The total volume traded for Sale 39 was 407,913 kilos less than Sale 38, which was as a result of ongoing drought," said Mudibo. During the last sale at the auction, the average price increased to \$2.27 from \$2.25 in the previous sale. Demand was reduced for the 181,340 packages



(12,077,628kg) on offer, with about 120,480 packages (7,952,000kg) being sold, and 33.56 percent of packages remaining unsold. Last month, Rhoda Ruto, a senior researcher at Kenya Agricultural and Livestock Research Organisation's Tea Research Institute warned that tea production will be affected by increased temperature as a result of global warming. "More effect of climate change on crops will be felt in Kenya's tea sector as an increase in temperature beyond 23.5 degrees Celsius would significantly reduce yields of the cash crop," she said. Climate change has the potential to significantly affect small scale farmers' livelihoods. Extremely low temperatures also affect tea production, with frosts cutting yield per bush. Ruto, however, noted that climate change will enhance the suitability of tea production in areas where the crop is today not grown, especially the higher altitudes around Mount Kenya. Kenya's temperature will rise by 2.5 degrees Celsius between 2000 and 2050, according to a report by the Food and Agriculture Organisation (FAO). The country will experience extreme rainfall events, especially in the Rift Valley region. Kenya's yearly and monthly rainfall and mean air temperatures are expected to increase moderately by 2025, according to the report, which will impact the very taste of tea. Tanzania has also witnessed a decline in

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News Articles of Interest continued ..

tea production over the past three years according to recent data. Statistics from data aggregation portal Statista show that Tanzania produced 20,400 tonnes of tea in 2020/2021, a five-year low compared to 27,000 tonnes (2016/2017), 34,000 tonnes (2017/2018), a peak of 37,200 tonnes in 2018/2019 and 28,700 tonnes in 2019/2020.

Tanzania affected

According to the Tanzania Public Tea Company (Tatepa), a leading exporter of tea from Tanzania, production is being effected by weather patterns. The firm said in a report that its subsidiary, the Wakulima Tea Company (Watco), decreased production due to climate constraints and as a consequence it made financial losses. "During the year tea production decreased by three per cent as compared to

2018. This was due to weather conditions in 2019. The average selling price of \$1.67 per kg was lower than last year's price of \$1.90 kg. The lower price was due to lower world prices," said the firm. Tatepa made a loss before tax of Tsh715 million (\$305,444) in 2019 compared to 2018 where it garnered a profit of Tsh898 million (\$383,621). The listed firm also experienced bad debts amounting to Tsh452.9 million (\$193,508) and disposed of its Kymbila Tea Packing Company, also on a loss basis that year. Tatepa is involved in growing, processing, blending, marketing and distributing tea. It has three subsidiaries are Watco, Kibena Tea and Chai Bora. While Watco and Kibena grow and process the commodity, Chai Bora is involved in blending, packaging and marketing of

packed tea for local and export. Tanzania exports fermented and partially fermented tea to Britain, South Africa, Russia, Pakistan and Poland among other countries. Other major tea-producing countries including India, Sri Lanka and China are also facing rising temperatures and extreme weather that could affect their tea production, the FAO report noted. Kenya is the largest producer of black tea in the world while China leads in green tea production.

Source:

<https://www.theeastafrican.co.ke/tea/business/tea-volumes-at-mombasa-auction-dip-3989062>

Regional Weather Conditions and World Crop

Kenya: Muranga: Was dry and sunny (26°C / 11°C). Crop intake averaged 80.2 tonnes/day on a 6 day plucking cycle.

Nyeri: The week was mostly sunny and warm, no rainfall received. The highest and lowest temperatures were 23°C & 13°C respectively. Crop intake averaged 67 tonnes/day on a 6 day plucking cycle.

Meru: The week was sunny and warm with no rainfall. On average the highest and lowest temperatures were 26°C & 13°C respectively. Crop intake averaged 49 tonnes/day on a six day plucking cycle.

Sotik: The area experienced cold mornings accompanied by sunny intervals and light but scattered afternoon showers. The area recorded a total of 13.5mm of rainfall in four wet days. The highest and lowest temperatures were 27°C & 11°C respectively. Factory utilization improved from last week's levels.

Kericho: Again the week under review was partly sunny in the mornings followed by cloudy and rainy afternoons. A total of 49.9mm rainfall was recorded with few estates reporting hail damages. Average temperatures were highs of 23°C Celsius and lows of 9°C Celsius. Crop intake went down by 1% compared to previous week's levels. Crop on offer is likely to improve with some fields duly recovering from previous hail effects.



The trouble with weather forecasting is that it is right too often for us to ignore it and wrong too often for us to rely on it.

Uganda: some good rains were received in the tea growing areas with Fort Portal receiving 100mm (13mm). Kibale received 78mm (16mm.) Hoima received 47mm (22mm) and Bushenyi received 9.0mm (21mm) of rainfall. The maximum temperatures maintained at an average 27°C while the minimum temperatures averaged 16°C. Crop levels have slightly improved.

DETAILED REGIONAL FORECAST FOR 18– 24th OCTOBER 2022. The Highlands West of the Rift Valley, the Lake Victoria Basin and the Central and South Rift Valley (Kisii, Nyamira, Trans-Nzoia, Uasin-Gishu, Elgeyo-Marakwet, Nandi, Kericho, Bomet, Kakamega, Vihiga, Bungoma, West-Pokot, Siaya, Kisumu, Homabay, Busia, Migori, Baringo, Nakuru and Narok Counties): Mornings are likely to be generally sunny though occasional rains may occur over few places. Afternoon showers and thunderstorms are likely to occur over

few places at times spreading to several places. Nights are likely to be partly cloudy though showers may occur over few places. **The Highlands East of the Rift Valley** (including Nairobi County) (Nyandarua, Laikipia, Nyeri, Kirinyaga, Murang'a, Kiambu, Meru, Embu, Tharaka-Nithi and Nairobi Counties): Intermittent cloudiness, at times accompanied by light rains, is expected in the morning giving way to sunny intervals. Afternoon showers are likely to occur over few places. Nights are likely to be generally partly cloudy. Maximum (day-time) temperatures are likely not to exceed 31 oC in Thika while in Nyahururu they may be as low as 20 oC. Minimum (night-time) temperatures are expected to drop to 05 oC in Nyahururu while in Thika they may peak at 16 oC.

Crop production Kenya: Crop volumes are low, but have slightly gone up in some areas due to the warmer temperatures. However, the crop is very low in places hit by hail a couple of weeks ago.

Uganda: Crop levels have slightly improved.

Malawi: Crop intake started to decline.

	World Production from Main Producing Countries over the Past Twelve Months													Production over calendar years		
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	+ / -	2021	2020
														Variance		
Bangladesh	-	1.2	1.6	4.9	6.2	12.6	11.3	10.8	12.6	14.6	10.2	6.9	47.4	(5.3)	79.9	90.7
North India	-	1.8	51.8	71.2	100.2	117.0	133.3	166.4	141.4	167.3	103.0	49.7	641.7	9.8	773.3	1,033.4
South India	15.9	14.6	16.3	20.6	26.9	24.3	19.3	14.3	22.4	21.3	16.6	14.8	152.2	(9.3)	183.9	219.4
Sri Lanka	22.8	18.2	22.0	18.3	26.0	20.1	19.8	18.2	22.6	24.0	20.0	20.4	165.4	(44.2)	232.2	275.9
Kenya	48.7	40.8	46.3	41.2	50.0	43.3	34.7	33.6	43.4	49.0	50.7	54.4	270.3	(3.7)	342.3	570.6
Uganda	6.6	5.5	4.7	5.4	7.0	6.5	5.5	4.5	6.0	7.6	6.6	6.7	22.2	(4.0)	10.6	28.3
Tanzania	2.1	2.7	3.1	2.9	2.7	1.8	1.0	0.9	1.6	2.6	1.9	1.5	15.3	(1.4)	20.2	28.6
Rwanda	3.4	2.9	3.6	3.8	3.6	3.0	2.3	1.5	2.1	3.5	3.3	3.2	22.6	0.6	25.6	33.2
Malawi	4.8	7.0	7.1	7.1	4.5	1.9	1.3	2.0	3.6	2.9	1.4	5.3	39.3	(3.1)	42.4	45.2
Total	104.3	93.5	156.5	175.4	220.1	224.0	187.3	211.7	3.6	282.6	207.1	101.8	1,376.4	(60.6)	1,710.4	2,325.3
Variance	(2.5)	(5.4)	34.0	11.6	5.1	30.4	16.9	10.2	-21.4	0.0	0.0	0.0	100.3			

Monthly figures in "BLACK" are for 2022 whilst figures in "BLUE" are for 2021

Mombasa Auction—Weekly Sale Average Prices (All teas) 2022

Sale Nos.	Sale Date	Kilos sold Weekly	Kilos Sold monthly	Year : 2022	Year : 2022	Year : 2021	Year : 2020
				Av.Price US\$ weekly	Av. Price US\$ monthly	Av. Price US\$ monthly	Av. Price US\$ monthly
1	04-Jan-22	11,166,757		2.44			
2	11-Jan-22	11,233,007		2.42			
3	18-Jan-22	11,588,410		2.53			
4	25-Jan-22	12,859,526		2.55			
			46,847,700		2.49	1.94	2.17
5	01-Feb-22	11,075,868		2.60			
6	08-Feb-22	11,184,062		2.57			
7	15-Feb-22	11,247,057		2.52			
8	22-Feb-22	11,683,128	45,190,115	2.50	2.55	1.95	2.03
9	01-Mar-22	11,147,057		2.44			
10	08-Mar-22	10,723,858		2.29			
11	15-Mar-22	11,492,906		2.30			
12	22-Mar-22	11,803,557		2.39			
13	29-Mar-22	11,843,379	57,010,756	2.36	2.36	1.92	1.92
3 mths Totals:					\$2.45 149,048,570 Kgs	\$1.94 146,474,310 Kgs	\$2.03 148,359,082 Kgs
14	05-Apr-22	11,483,104		2.38			
15	10-Apr-22	11,133,534		2.38			
16	20-Apr-22	10,758,738		2.39			
17	26-Apr-22	10,890,972	44,266,348	2.38	2.38	1.83	2.05
18	05-May-22	9,409,673		2.30			
19	10-May-22	9,537,586		2.23			
20	17-May-22	9,132,928		2.24			
21	24-May-22	10,373,511		2.22			
22	31-May-22	10,594,907	49,048,605	2.28	2.20	1.84	1.89
23	07-Jun-22	10,632,772		2.27			
24	14-Jun-22	10,105,643		2.22			
25	21-Jun-22	9,643,573		2.17			
26	28-Jun-22	9,765,460	40,147,447	2.24	2.23	1.74	1.79
6 mths Totals:					\$2.38 282,510,969 Kgs	\$1.87 292,688,228 Kgs	\$1.97 290,761,896 Kgs
27	05-Jul-22	9,751,228		2.25			
28	12-Jul-22	8,896,491		2.23			
29	19-Jul-22	9,258,643		2.21			
30	26-Jul-22	9,237,776	37,144,138	2.22	2.23	1.68	1.76
31	02-Aug-22	8,847,424		2.20			
32	08-Aug-22	9,252,926		2.23			
33	16-Aug-22	9,550,677		2.21			
34	23-Aug-22	8,735,668		2.21			
35	30-Aug-22	7,726,507	44,113,201	2.26	2.22	2.01	1.92
36	06-Sep-22	8,505,013		2.27			
37	13-Sep-22	8,552,282		2.23			
38	20-Sep-22	9,003,351		2.25			
39	27-Sep-22	8,501,257	34,561,903	2.33	2.27	2.08	1.94
9 mths Totals:						\$1.88 391,770,296 Kgs	\$1.94 406,720,334 Kgs
40	04-Oct-22	8,064,156		2.29			
41	11-Oct-22	8,874,645		2.33			
42	18-Oct-22		16,938,801		2.31	2.26	1.90
43	25-Oct-22						
						2.31	1.90
						2.38	2.10
Sale Nos. 1 to 51						503,893,400 Kgs	516,802,891 Kgs
Year end Totals :						\$1.97	\$1.93

Summary : Sale Averages by Country

Country :	Year : 2022		Country :	Year : 2021	
	Kilos ' 000	Av. Prc US\$		Kilos ' 000	Av. Prc US\$
	Sale Nos: 1 to 39 (9 months)			Sale Nos: 1 to 39 (9 months)	
Kenya	315,396	2.49	Kenya	309,571	1.97
Uganda	54,226	1.33	Uganda	53,856	1.16
Tanzania	4,453	1.23	Tanzania	3,793	1.01
Rwanda	19,177	2.80	Rwanda	19,279	2.62
Burundi	5,054	2.29	Burundi	5,040	1.98
Malawi	-	-	Malawi	-	-
Mozambique	-	-	Mozambique	-	-
D R Congo	-	-	D R Congo	-	-
Madagascar	-	-	Madagascar	99	1.01
Ethiopia	24	1.48	Ethiopia	132	1.36
Total :	398,330	2.33		391,770	1.88
			Year 2021 : 12M	503,893	1.97
			Year 2020 : 12M	516,803	1.93
			Year 2019 : 12M	454,013	2.04
			Year 2018 : 12M	458,361	2.43
			Year 2017 : 12M	397,646	2.81
			Year 2016 : 12M	407,989	2.29
			Year 2015 : 12M	358,639	2.73

Compiled by : Tea Brokers East Africa Ltd