TEA BROKERS EAST AFRICA LIMITED

Telephone: +254 41 2221953 / 4
Fax: +254 41 231 4480
Mobile: +254 735 221953 / 729 403507
E-mail: mail@tbeal.co.ke
www.tbeal.net

Tea Trade Centre
Nyerere Avenue
PO Box 87296 - 80100

Tea Market Report: Sale 29 of 18th - 20th July, 2022

There was reduced demand for the 190,840 packages (12.39m/kgs) available with 28.12% neglected.

Current and Future Fresh Auction Offerings

Country	Sale 29 18 - 20 July'22 MG	Sale 29 18 - 20 July'22 SG	Sale 29 19,21,22 July'21 MG	Sale 29 19,21,22 July'21 SG	Sale 30 25 - 27 July'22 MG	Sale 30 25 - 27 July'22 SG	Sale 31 1 - 3 Aug'22 MG	Sale 31 1 - 3 Aug'22 SG
Kenya	96,160	12,220	112,960	11,880	99,480	12,096	92,260	9,300
Uganda	16,040	10,280	16,400	11,120	15,399	10,020	14,760	10,500
Tanzania	640	520	1,600	1,100	1,880	1,060	640	180
Rwanda	7,320	980	6,480	1,420	6,440	960	5,300	940
Burundi	1,881	420	1,400	280	1,800	520	1,800	360
Zambia	0	0	0	0	0	0	0	0
Malawi	0	0	0	0	0	0	0	0
Madagascar	0	0	0	0	0	0	0	0
Zimbabwe	0	0	0	0	0	0	0	0
D R Congo	0	0	0	0	0	0	0	0
Mozambique	0	0	0	0	0	0	0	0
Ethiopia	0	0	0	0	0	0	0	0
Reprints	33,840	10,539	21,380	3,100	26,920	4,120	38,080	9,795
Total	**122,041**	**24,420**	**138,840**	**25,800**	**124,999**	**24,656**	**114,760**	**21,280**
	146,461		**164,640**		**149,655**		**136,040**	

Leaf Grades (M2)

102,281 packages (6.67m/kgs) – 36.06% unsold

BP1:

Best –Saw reduced competition and were discounted by up to USC22 but a few selected lines advanced by up to USC16.

Brighter – Were irregular ranging between firm to USC20 dearer to easier by a similar margin.

Mediums – KTDA mediums were irregularly easier and lost up to USC14 but some invoices gained up to USC14; plantation mediums ranged between firm to USC14 above last rates to easier by up to USC11.

Lower Mediums –Steady to easier by up toUSC18.

Plainer – Met irregular interest and varied between firm to USC10 dearer to easier by USC12.

PF1:

Best – Ranged between steady to USC15 dearer to easier by up to USC9.

Brighter – Met irregular enquiry with some invoices varying between firm to USC5 dearer while others shed up to USC8.

Mediums – KTDA mediums were steady to USC6 below previous prices while plantation mediums varied between firm to USC9 dearer to easier by up to USC6.

Lower Mediums –Irregular at firm to USC12 dearer to easier by up to USC16.

Plainer – Varied between steady to USC18 above last rates to easier by up to USC12.

DUST Grades (M1)

53,600 packages (3.98m/kgs) – 09.93% unsold

PDUST:

Best – Saw less competition and lost up to USC13 but a few selected invoices appreciated by up to USC14.

Brighter – Steady to USC6 below last levels.

Mediums – KTDA mediums were firm to USC6 easier while plantation mediums shed up to USC10.

Cont……./ Page 2

continued ….

Lower Medium – Met irregular interest varying between firm to USC12 dearer to easier by up to USC14.

Plainer – Advanced by up to USC8 but a few lines were discounted by up to USC10.

DUST1:

Best – Firm to easier by up to USC8.

Brighter – Were irregular varying between steady to USC4 dearer to easier by up to USC6.

Mediums – KTDA mediums ranged between firm to USC10 dearer to USC9 below previous prices with plantation mediums steady to easier by up to USC6.

Lower Medium – Saw irregular activity at firm to USC4 dearer with a few selected invoices appreciating by up to USC11 while others lost up to USC6.

Plainer – Varied between steady to USC8 dearer to easier by a similar margin.

Secondary Grades (S1)

34,959 packages (1.74m/kgs) – 32.78% unsold.

In the Secondary Catalogues, **BPs** were about steady while **PFs** held value. Clean well sorted coloury **Fannings** were about firm while **DUSTs** were irregular with best types dearer. **Other Fannings** held value while **similar DUSTs** were firm. **BMFs** were well absorbed.

Markets

Egyptian Packers and **Pakistan Packers** showed good enquiry but at lower levels with reduced interest from**,** **Bazaar** and **Afghanistan** while **Yemen, other Middle Eastern countries** and **Russia** maintained support. **Kazakhstan, other CIS states, UK** and **Sudan** lent more but selective interest. **Iran** and **Local Packers** were less active**.** Somalia lent strong support at the lower end of the market.

Mombasa Auction Hammer Market Analysis—Sale No 29/2022

	Category (Band)	Percentage volume sold	Average Price ranges (for the marks within the category)		Min-Max Prices per grade							
					BP1		PF1		PD		DUST1	
			Min	Max	Min	Max	Min	Max	Min	Max	Min	Max
1	Best	73%	2.79	3.08	2.55	3.22	2.74	3.03	2.76	2.98	2.73	3.09
2	Below Best	80%	2.63	2.89	2.5	3.12	2.59	2.9	2.64	2.94	2.6	2.86
3	Good	54%	2.26	2.68	1.98	2.76	1.86	2.7	2.26	2.74	2.28	2.58
4	Best Medium	86%	2.02	2.54	1.88	2.72	1.9	2.4	2.05	2.41	2	2.34
5	Medium	73%	1.61	2.24	1.07	2.16	1.66	2.22	1.65	2.24	1.64	2.24
6	Lower Medium	89%	1.09	1.76	0.92	1.34	1.4	1.78	1.54	1.82	1.47	1.94
7	Plain	91%	1.24	1.81	0.88	1.08	1.16	1.6	1.45	1.82	1.5	1.59
	Totals	**70%**	**1.09**	**3.08**	**0.88**	**3.22**	**1.16**	**3.03**	**1.45**	**2.98**	**1.47**	**3.09**

	Category (Band)	Percentage of Total Sold	Average Prices per grade								Totals	
			BP1		PF1		PD		DUST1			
			Kgs	Avg	Kgs	Avg	Kgs	Avg	Kgs	Avg	Kgs	Avg
1	Best	8%	112,992	2.96	264,432	2.83	110,988	2.83	82,152	2.87	570,564	2.86
2	Below Best	25%	281,570	2.8	901,662	2.74	550,832	2.75	135,852	2.71	1,869,916	2.75
3	Good	30%	183,447	2.38	1,159,241	2.45	665,892	2.53	184,880	2.44	2,193,460	2.47
4	Best Medium	12%	80,468	2.14	282,944	2.14	447,480	2.26	52,040	2.24	862,932	2.21
5	Medium	13%	76,040	1.78	330,999	1.95	489,148	2.02	95,076	2.03	991,262	1.98
6	Lower Medium	8%	73,662	1.14	216,716	1.55	214,552	1.65	103,356	1.65	608,286	1.55
7	Plain	4%	29,720	0.95	85,748	1.38	99,504	1.56	48,836	1.54	263,808	1.43
	Totals	100%	**837,899**	**2.36**	**3,241,742**	**2.4**	**2,578,396**	**2.33**	**702,192**	**2.29**	**7,360,228**	**2.36**

Average Auction Hammer Quantities and Prices by Country

Country of Origin	Main			Secondary			Total			Total for Corresponding Sale for Last Year		
	Pkgs	Kgs	USC	Pkgs	Kgs	USC	Pkgs	Kgs	USC	Pkgs	Kgs	USC
Kenya	83,540	5,899,629	246	11,140	559,575	137	94,680	6,459,205	**236**	56,480	3,766,847	**167**
Uganda	14,860	925,731	157	10,280	498,592	112	25,140	1,424,323	141	25,260	1,467,974	**104**
Tanzania	800	46,862	152	840	36,367	101	1,640	83,229	**130**	2,220	104,788	**95**
Rwanda	6,680	462,411	277	900	58,688	213	7,580	521,099	270	7,840	539,552	**243**
Burundi	1,681	106,257	237	360	17,168	160	2,041	123,425	**226**	2,000	119,736	**184**
Zambia	-	-	-	-	-	-	-	-	-	-	-	-
Malawi	-	-	-	-	-	-	-	-	-	-	-	-
Mozambique	-	-	-	-	-	-	-	-	-	-	-	-
Madagascar	-	-	-	-	-	-	-	-	-	-	-	-
Zimbabwe	-	-	-	-	-	-	-	-	-	-	-	-
D R Congo	-	-	-	-	-	-	-	-	-	-	-	-
Ethiopia	-	-	-	-	-	-	-	-	-	60	3,496	**117**
Total	**107,561**	**7,440,890**	**236**	**23,520**	**1,170,390**	**129**	**131,081**	**8,611,281**	**221**	**93,860**	**6,002,393**	**158**

Sale Number	Previous Sale's Quantities and Prices									Tot+O20:Q23al for Corresponding Sale for Last Year		
	Main			Secondary			Total					
Sale 28/22	107,123	7,424,781	**237**	21,770	1,093,475	**130**	128,893	8,518,256	**224**	90,317	5,835,851	**155**
Sale 27/22	117,481	8,138,639	**240**	24,139	1,195,380	**130**	141,620	9,334,019	**225**	164,057	10,864,576	**166**
Sale 26/22	115,076	7,939,463	**239**	24,899	1,262,320	**130**	139,975	9,201,784	**224**	168,056	11,149,127	**165**
Sale 25/22	110,279	7,631,794	**231**	25,098	1,256,055	**126**	135,377	8,887,849	**216**	157,356	10,341,937	**168**
Sale 24/22	120,323	8,358,291	**237**	22,910	1,150,277	**125**	132,353	9,508,568	**223**	158,739	10,441,436	**174**
Sale 23/22	129,200	8,951,613	**239**	21,219	1,058,098	**122**	150,419	10,009,711	**227**	160,727	10,589,827	**182**

Average Auction Hammer Prices by Grade and Country

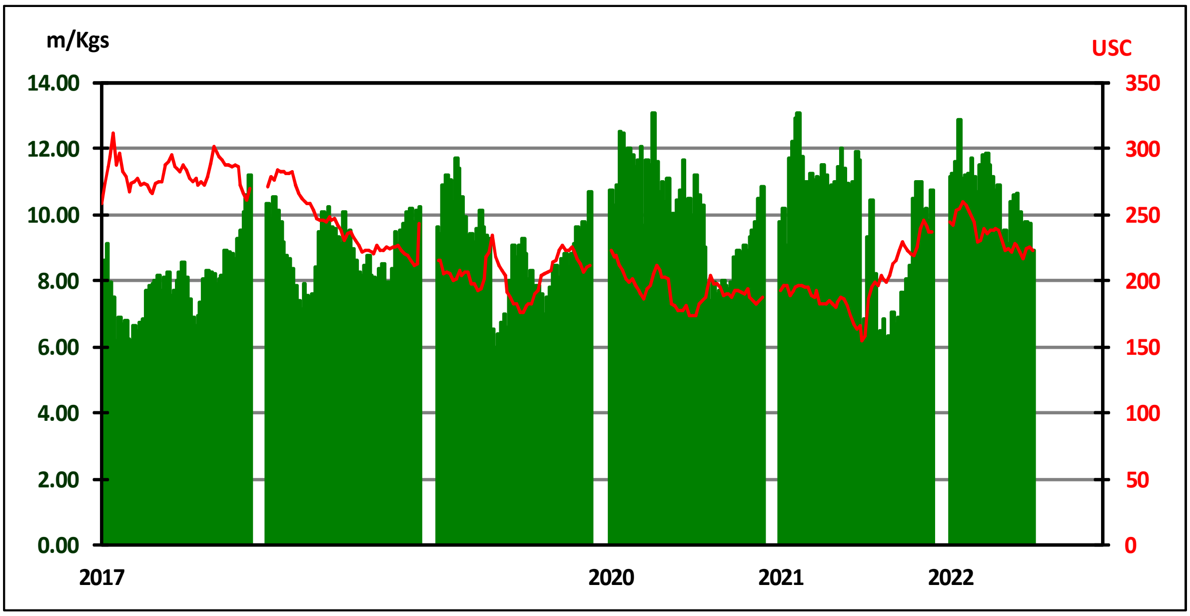
Country of Origin	Current Sale's Prices per Grade										Corresponding Prices per Grade for Last Year									
	BP1	PF1	PD	D1	BP/2	PF/2	D/2	F/1	BMF	**Av**	BP1	PF1	PD	D1	BP/2	PF/2	D/2	F/1	BMF	**Av**
Kenya	250	247	242	247	147	172	143	133	104	**236**	190	196	162	133	128	122	87	96	63	**167**
Uganda	122	154	167	164	98	134	136	117	82	**141**	120	123	114	101	97	97	80	84	58	**104**
Tanzania	109	152	156	159	-	-	109	122	85	**130**	102	112	120	107	98	97	66	73	56	**95**
Rwanda	286	270	278	274	245	234	211	168	118	**270**	331	236	226	220	187	157	157	138	69	**243**
Burundi	207	255	240	-	-	-	162	159	-	**226**	165	208	201	188	-	-	110	118	-	**184**
Zambia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Malawi	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mozambique	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Madagascar	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Zimbabwe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D R Congo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ethiopia	-	-	-	-	-	-	-	-	-	-	-	-	117	-	-	-	-	-	-	**117**
	236	**239**	**233**	**230**	**165**	**149**	**145**	**129**	**89**	**221**	**197**	**187**	**156**	**130**	**134**	**111**	**91**	**92**	**59**	**158**

Sale Number	Previous Sale's Prices per Grade										Corresponding Prices per Grade for Previous Year									
	BP1	PF1	PD	D1	BP/2	PF/2	D/2	F/1	BMF	**Av**	BP1	PF1	PD	D1	BP/2	PF/2	D/2	F/1	BMF	**Av**
Sale 28/22	236	242	232	235	147	160	144	128	87	**224**	202	184	148	138	145	117	94	94	58	**155**
Sale 27/22	238	245	235	234	153	159	145	129	88	**225**	188	184	159	158	144	113	89	99	**64**	**166**
Sale 26/22	237	245	234	235	146	155	148	132	84	**224**	192	180	159	153	140	120	88	99	66	**165**
Sale 25/22	224	236	228	230	163	154	139	125	85	**216**	198	183	165	155	136	126	91	100	**69**	**168**
Sale 24/22	220	241	234	242	158	147	138	123	85	**223**	**202**	**186**	**176**	**163**	**146**	**123**	**100**	**107**	**70**	**174**
Sale 23/22	226	245	235	244	156	146	135	116	84	**227**	208	191	188	172	155	125	98	112	**71**	**182**

Average Auction Prices and Quantities by Country

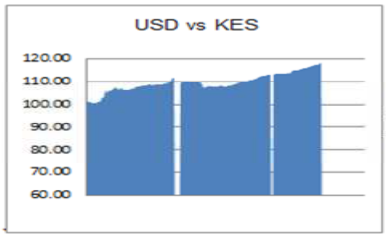
Country	Previous Sale Sale 28/22 Kgs	USC	Year To Date 2022 Kgs	USC	Last Year Sale 28/21 Kgs	USC	Year To Date 2021 Kgs	USC	Variance Year To Date Kgs	USC
Kenya	6,762,418	237	238,496,446	254	4,006,120	160	249,089,771	193	-10,593,326	61
Uganda	1,363,472	139	40,519,597	131	1,565,412	105	40,065,788	117	453,809	14
Tanzania	75,108	131	3,771,132	122	113,428	96	2,859,286	99	911,846	23
Rwanda	584,124	271	14,568,141	282	697,596	239	14,726,350	255	-158,210	27
Burundi	111,369	229	3,779,534	231	150,300	176	3,934,589	197	-155,055	34
Zambia	-	-	-	-	-	-	-	-	0	0
Malawi	-	-	-	-	-	-	-	-	0	0
Mozambique	-	-	-	-	-	-	-	-	0	0
Madagascar	-	-	-	-	-	-	98,943	101	-98,943	-101
Zimbabwe	-	-	-	-	-	-	-	-	0	0
D R Congo	-	-	-	-	-	-	-	-	0	0
Ethiopia	-	-	23,839	148	14,031	105	128,314	136	-104,475	12
Total	**8,896,491**	**223**	**301,158,688**	**237**	**6,546,887**	**154**	**310,903,041**	**185**	**-9,744,353**	**52**

Mombasa Weekly Average Auction Quantities and Prices 2017—2022

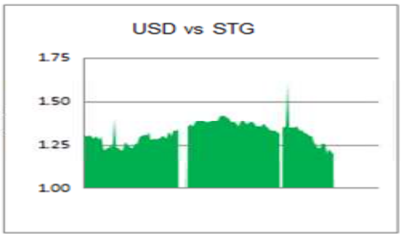


	Jan		Feb		Mar		Apr		May		Jun		Jul		Aug		Sep		Oct		Nov		Dec		Total	
	Kgs	USC	Kgs	USC	Kgs	USC	Kgs	USC	Kgs	USC	Kgs	USC	Kgs	USC	Kgs	USC	Kgs	USC	Kgs	USC	Kgs	USC	Kgs	USC	Kgs	USC
2022	46.8	249	45.2	255	57.0	236	44.3	238	49.0	220	40.1	224	19	224											301.1	2.37
2021	40.8	194	49.9	195	55.7	192	44.7	183	45.4	184	56.2	174	34.4	168	38.4	201	26.2	208	30.3	226	51.1	231	30.8	238	503.8	197
2020	44.4	217	47.4	203	56.5	192	46.9	205	42.5	189	53.0	181	42.3	176	34.6	192	39.1	194	33.3	192	36.1	190	40.6	187	516.8	193
2019	52.2	209	44.1	203	37.8	202	47.9	206	25.6	218	30.7	190	44.0	179	31.3	192	30.6	208	42.5	222	37.0	219	30.2	210	454.0	204
2018	50.7	278	35.0	282	30.3	265	40.6	252	39.9	246	38.0	239	44.9	233	33.6	223	32.9	223	42.9	225	39.5	219	30.1	213	458.4	243
2017	41.7	284	26.5	286	25.6	273	29.2	272	39.9	275	31.5	289	32.4	283	27.8	275	32.9	286	41.9	291	36.3	283	31.9	266	397.6	281

Exchange Rates (2020-2022)



KES: USD	118.45	0.22 0.20%
KES:STG	141.91	1.37 0.97%
KES:EUR	120.65	1.79 1.51%
USD:STG	1.20	0.00 0.00%



During the week the Kenya Shilling traded between KES 118.10 -118.30 and reached 118.30 at its lowest end week. Expectations are that the Kenya Shilling against US Dollar will trade at the level of 118.30 - 118.60 in the coming week.

(*These figures are given as a guide and readers are advised not to use them as a basis for business transactions*)

Auction Quantities

Country Offerings	This Week Sale 29/22 Packages	Kgs	Year To Date 2022 Packages	Kgs	Year To Date 2021 Packages	Kgs	Variance Year To Date Packages	Kgs
Kenya	108,380	7,385,726	3,704,628	252,505,913	3,939,217	266,702,334	-234,589	-14,196,421
Uganda	26,320	1,508,525	736,701	42,288,683	727,462	42,121,866	9,239	166,817
Tanzania	1,160	62,836	72,180	3,855,778	61,619	3,112,572	10,561	743,206
Rwanda	8,300	572,074	218,700	15,088,680	219,180	15,000,790	-480	87,890
Burundi	2,301	139,893	65,538	3,993,809	63,040	3,925,003	2,498	68,806
Zambia	0	0	0	0	960	56,740	-960	-56,740
Malawi	0	0	1,120	65,848	0	0	1,120	65,848
Mozambique	0	0	0	0	0	0	0	0
Madagascar	0	0	0	0	2,020	99,835	-2,020	-99,835
Zimbambwe	0	0	0	0	0	0	0	0
D R Congo	0	0	0	0	0	0	0	0
Ethiopia	0	0	400	22,879	1,900	106,726	-1,500	-83,847
Total	**146,461**	**9,669,054**	**4,799,267**	**317,821,590**	**5,015,398**	**331,125,866**	**-216,131**	**-13,304,276**

Sellers' Main Grade Quantities (in Packages)

Origin	BP 1			PF 1			PD			D 1			Total		
	S 29	S 30	S 31	S 29	S 30	S 31	S 29	S 30	S 31	S 29	S 30	S 31	S 29	S 30	S 31
KTDA	22160	16240	22360	41360	43720	47160	17440	18360	15800	5560	6000	5440	86520	84320	90760
Unilever Tea	680	680	600	240	120	120	280	280	360	80	80	60	1280	1160	1140
James Finlay	720	920	680	1000	760	760	520	1520	1500	0	0	0	2240	3200	2940
Eastern Produce	920	560	600	3780	2640	1980	2140	2040	1880	1080	400	680	7920	5640	5140
Others (K)	3680	4000	3300	12300	12520	11180	13840	13680	12280	2040	2400	2040	31860	32600	28800
Uganda	3120	2920	3160	5820	6559	6600	5680	5520	5200	2480	2360	2120	17100	17359	17080
Tanzania	350	510	270	600	1040	760	560	800	480	240	360	360	1750	2710	1870
Rwanda	2680	2280	1720	3240	3160	2620	1720	1480	1320	720	440	580	8360	7360	6240
Burundi	760	720	880	841	880	960	560	300	240	240	240	240	2401	2140	2320
DR Congo	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Malawi	0	0	0	80	80	80	80	80	80	0	0	0	160	160	160
Zimbabwe	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Madagascar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Mozambique	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Zambia	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Ethiopia	0	0	0	0	0	0	160	160	160	0	0	0	160	160	160
Total	35070	28830	33570	69261	71479	72220	42980	44220	39300	12440	12280	11520	159751	156809	156610

Buyer Purchases of Teas Offered by Grade (in Packages)

	BUYER	%	Total	BP1	PF1	PD	D1	BP2	PF2	D2	FNGS	BMF
1	CARGILL KENYA LTD	12.61	24,080	1,440	14,240	7,160	1,240					
2	JAMES FINLAY MOMBASA LIMITED	9.08	17,340	840	3,500	8,960	800		980	200	1,940	120
3	LAB INTERNATIONAL KENYA LTD	6.63	12,660	40	3,840	6,040	2,240	20	360	20	100	
4	CHAI TRADING COMPANY LTD	5.65	10,780	2,960	4,460	1,880	600		260	140	480	
5	GLOBAL TEA & COMMODITIES KENYA LTD.	4.60	8,780	1,040	7,360	40				320	20	
6	SSOE (KENYA) LIMITED	3.14	6,000	880	2,040	1,480	920	80	220	340	40	
7	MOMBASA COFFEE LTD	2.87	5,480	160	960	3,040	1,320					
8	ABBAS TRADERS LTD	2.52	4,820	240	1,720	1,280	440	260	200	560	120	
9	COFFTEA AGENCIES LTD	2.19	4,180	1,600	560	280			40		1,300	400
10	VAN REES KENYA LIMITED	2.07	3,960	200	1,600	400			420	20	1,320	
11	M J. CLARKE LTD	2.05	3,920	80	720	2,000	480		60		580	
12	DEVCHAND KESHAVJI (K) LTD	1.80	3,440		3,440							
13	MIZAJ AFRICA LTD	1.78	3,400		720	2,480	200					
14	CHAMU SUPPLIES LIMITED	1.47	2,800	1,160	360	160	360	140	180	200	240	
15	GOLD CROWN FOODS (EPZ) LTD	1.30	2,480		480				200	480	380	940
16	SUMMER LINER CO. LTD	1.29	2,460	400				200	280	20	420	1,140
17	EMPIRE KENYA (EPZ) LTD	0.82	1,560		400					180	980	
18	AIMCO ENTERPRISES LTD	0.73	1,400						100	20	680	600
19	SHAKAB EXPORT & IMPORT CO. LTD	0.72	1,380	1,000	80	120		60	60	60		
20	RANFER TEAS KENYA LTD	0.65	1,240	200	760						280	
21	INDO-AFRICAN TEA CO. (K) LTD.	0.64	1,221	280	681	120					140	
22	AL KHALIFA ENTERPRISES LTD	0.47	900									900
23	ALIBHAI RAMJI (MSA) LTD	0.41	780	120	320	40	120			120	60	
24	TRANS-ATLANTIC TRADING Co. LTD	0.39	740	400	40		120	20		120	20	20
25	IMPERIAL TEAS (EPZ) LTD	0.34	640	160	240	80	80			80		
26	SARDIA INTERNATIONAL CO. LTD	0.30	580		160					100	80	240
27	CUP OF JOE LTD	0.21	400					400				
28	LULA TRADING COMPANY	0.20	380	80				40			20	240
29	PWANI HAULIERS	0.19	360								20	340
30	STANSAND (A) LTD	0.18	340						100		240	
31	AFRO TEAS LTD	0.15	280	40	80							160
32	AL EMIR LIMITED	0.15	280	40	120					120		
33	TANJAL TEA COMPANY	0.15	280	280								
34	JALEEL TRADING COMPANY	0.10	200								40	160
35	MAISHA COMMODITIES	0.10	200						80		100	20
36	AXIS TEA & SERVICES LIMITED	0.09	180									180
37	TROPICAL CROPS & COMMODITIES	0.09	180					20		20	60	80
38	LINDOP & COMPANY (KENYA) LTD	0.08	160		40	40				80		
39	MCLEOD RUSSEL AFRICA LIMITED	0.08	160	160								
40	NALA TEA COMPANY LTD	0.08	160				160					
41	TANZIIL TRADING LIMITED	0.07	140									140
42	CAPITAL TEA TRADERS	0.05	100									100
43	GREAT WHITE PACKERS LTD	0.04	80		80							
44	KIRINDO TRADERS LIMITED	0.04	80					40			20	20
45	AFRIBRIDGE TRADE EXPORTERS LTD	0.02	40		40							
46	DELSTA TEA LIMITED	0.02	40		40							
47	RIOTANA TRADING LIMITED	0.01	20					20				
	Total Sold	68.62	131,081	13,800	49,081	35,600	9,080	1,300	3,540	3,200	9,680	5,800
	Withdrawn	0.02	40	40								
	Unsold	31.33	59,819	20,720	18,900	6,500	2,480	220	500	220	10,019	260
	% Unsold			60	28	15	21	14	12	6	51	4
	Grand Total	**100.00**	**190,940**	**34,560**	**67,981**	**42,100**	**11,560**	**1,520**	**4,040**	**3,420**	**19,699**	**6,060**

Sale 28/22	67.92%	128,893	13,460	49,380	33,883	10,400	1,580	3,500	3,240	8,390	5,060
Sale 27/22	76.64%	141,640	15,680	52,681	38,980	10,140	1,700	3,540	3,240	9,119	6,560
Sale 26/22	69.82%	139,975	16,060	51,440	37,116	10,460	2,320	4,300	2,920	8,999	6,360

Other Tea Auction Centres

Auction Offerings

Centre	Week 28 12-Jul	Week 29 19-Jul	Week 30 26-Jul	Week 31 02-Aug
Mombasa	190,965	190,840	180,695	183,915
Limbe	5,860	5,140		
Colombo	5.4m/kgs	5.4m/kgs	5.1m/kgs	
Jakarta	9,720	10,700		
Calcutta	112,741	143,008	142,838	
Guwahati	191,632	132,612		
Chittagong		59,560	67,230	
Total	**501,198**	**541,860**	**390,763**	**183,915**

Colombo: at Sale 27 held on the 11th and 12th July, 2022. The 0.57Mkg of Ex estate teas on offer met with good demand. Select Best Western High Grown BOPs gained, whilst the below best and plainer varieties too appreciated from last week's levels. Select Best Western High Grown BOPFs were dearer, the below best and plainer sorts too, followed a similar trend. Nuwara Eliya BOPs were easier, the BOPFs were barely steady. Uda Pussellawa BOPs were irregularly lower, the BOPF were selectively dearer. UVA BOPs were easier, however the BOPFs were mostly dearer. Low Grown CTC BP1s gained, the High and Medium sorts were irregular. The Low Grown CTC PF1s too appreciated, the High and Medium sorts too were irregularly dearer. The 2.3Mkg of Low Grown teas which were on offer met with good demand. In the Leafy segment, OPs were firm. Better OPAs were dearer, others were firm. OP1s met with good demand. In the Semi Leafy segment, BOP1s were irregularly lower. Pekoe varieties were lower, Pekoe1s were irregular. In the Small Leaf segment, well-made FBOPs were lower, others met with fair demand. FBOPF varieties were firm. Better FBOPF1s were a few rupees lower, others met with good demand. BOPF.SP, BOPF, BOP.SP and BOPs sold at fair levels. All Premium Flowery teas sold at firm levels. Russia, Iran and the C.I.S countries lent fair support, Turkey was selective. Libya and Iraq were active.

Chittagong: at Sale 10 held on the 4th July, 2022, **CTC LEAF:** 40,880 packages of Current Season & 120 packages of Old Season teas on offer met with a good demand once again at irregular rates. **BROKENS:** Best Brokens met with slightly improved market and tended dearer following competition. Good Brokens met with a fairly good demand and were about steady. Medium and other varieties also met with a fairly good demand and were a little easier in line with quality. BLF teas met with a fair demand and sold at around last levels with a few withdrawals. **FANNINGS:** Best Fannings met with a good demand and mostly sold at around last levels. Good Fannings were a little easier market in line with quality. Medium and plainer types once again met with fair demand and were slightly easier. BLF teas met with a fair demand and sold at around last levels with a few withdrawals. **CTC DUST:** 11,906 packages of Current Season & 40 packages of Old Season teas on offer met with good demand. Good liquoring Dusts sold at irregular prices with select lines selling at firm to slightly dearer rates. Their Mediums met with fairly good demand and were about firm on last. However, plain and BLF Dusts were an easier market and witnessed fair withdrawals. Blenders lent strong support with fair interest from the Loose tea buyers. **COMMENTS:** It was evident throughout the sale that buyers were closely following quality and all well made good liquoring types were well sought after and sold at dearer rates. Blenders continued to be the mainstay of the market whilst Loose tea buyers showed a little more interest particularly for the best varieties. Dusts sold well.

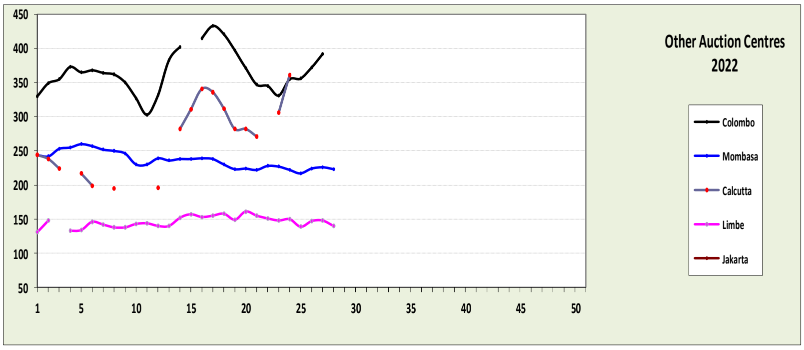
Cochin: at Sale 27 held on 6th July, 2022, **CTC Leaf**: Good demand. All grades sold around last levels. **Buying pattern:** Up country buyers operated. **ORTHODOX Leaf:** Good demand. High grown and medium whole leaf and larger brokens sold at dearer levels. Smaller brokens and fanning irregularly around last with some withdrawals. **Buying pattern:** CIS operating with support from ME. **Dust:** Fair Demand. Prices for the good liquoring popular varieties fully firm to dearer. Plainer teas irregular and tending lower with some withdrawals. **Buying pattern**: Major blenders active with support from Internal buyers.

Calcutta: at Sale 28 held on the 12th and 13th July, 2022, there were 131,985 packages on offer. **CTC:** There was good demand. Select best liquoring sorts met with competition and sold around last levels. The remainder was irregular and easier with browner and plainer liquoring sorts seeing a decline in levels. Better Dooars and well-made medium sorts were irregular around last. The remainder, including the plainer categories, were easier. **Dust:** There was good demand. Brighter liquoring Assam PD grades met with better interest and were firm to at times dearer. D/CD grades in the best & good Assams categories were easier. The remainder of the offerings were irregular closely following quality. M/s Hindustan Unilever was active in both markets and competed for brighter liquoring Assams. They continued to show more interest on brighter Assams PD grades. Western India segments remained active on good liquoring varieties. There was increased activity from M/s Tata Consumer Products. Like the previous week, they showed interest on certain categories which included select good Assams, well-made medium varieties and plainer Dooars BLF. Export accounts showed limited interest on bolder brokens. Local buyers operated on the Dooars.

Guwahati: at Sale 28 held on the 13th July, 2022, there were 138,118 packages on offer.

Market: CTC The market this week saw good demand. Good and better medium Assams on offer were steady to easier in line following quality. Remainder were irregular and tended generally easier. Browner/fibrous descriptions were often difficult of sale and witnessed withdrawals. **Buying Pattern:** HUL operated fairly actively with some support forthcoming from TCPL this week. Western India was active on the better liquoring descriptions. Remaining internal segments lent fair support. Exporters operated mainly on the larger brokens.

Market: DUST There was good demand. Select better liquoring sorts were around last. Remainder were irregular and tended easier. **Buying Pattern: DUST** HUL/Western India buyers operated mostly on the better liquoring teas. TCPL also participated selectively. There was fair enquiry from other internal buyer.



News Articles of Interest

Tuesday, 19 July 2022

Russia purchases more Indian tea; increased demand hikes prices of orthodox, CTC tea

New Delhi: *Russia* - one of the *major buyers of Indian tea* – has now increased the import of tea in the last fortnight. Not just this, but the country is also paying a premium for the brew. India annually exports around 45 million kg of teas to Russia. However, India's tea exports to Russia fell by 10 per cent in January-April against the same period last year owing to its ongoing war with Ukraine and the sanctions from the US and Europe. Russia has now increased the intake of *Indian tea* and the rise in demand from the country has led to jump of as much as 50 per cent in the prices of *orthodox tea* - loose leaf tea manufactured in the traditional way. Likewise, prices of good-quality Crush Tear Curl (CTC) tea also witnessed a boom by up to 40 per cent, since Russia consumes this variety as well, according to an Economic Times report. Orthodox tea is known for its layered, bright and brisk taste, while *CTC tea* usually has steep, quicker, stronger and very bold tastes and even bitter notes. The Russian market for Indian tea is extremely important as there are payment issues for shipments to Iran, another vital tea export destination. Around 18 per cent of India's tea shipments go to Russia," India Tea Association chairperson Nayantara Palchoudhuri told PTI. A India Brand Equity Foundation report indicates how big an importer of Indian tea Russia is. The report pointed out that during 2021-2022, Russia imported 32.5 million kg of tea from India. Source: https://www.timesnownews.com/business-economy/economy/russia-purchases-more-indian-tea-increased-demand-hikes-prices-of-orthodox-ctc-tea-article-92970998

Tuesday, 19 July 2022

Sri Lanka's tea farmers struggling to survive

Leaves from the lush green tea estates covering the hills of central Sri Lanka end up in cups across the world. Tea is the island's biggest export, normally bringing in more than $1bn a year, but the industry is being hard hit by the unprecedented economic crisis.

Most of Sri Lanka's tea is grown by smaller farmers, like Rohan Tilak Gurusinghe, who owns two acres of land close to the village of Kadugunnawa. But he's still reeling from the impact of a sudden, poorly thought-out government decision to ban chemical fertiliser last year. "I'm losing money," he tells the BBC despondently. "Without fertiliser or fuel, I can't even think about the future of my business." The ban, ordered to try to protect the country's dwindling foreign reserves, was one of a number of disastrous policy decisions implemented by the now-ousted President Gotabaya Rajapaksa, with agricultural output falling significantly. It was later reversed, but fertiliser has shot up in price and is still difficult to source, while the government is now unable to afford to import adequate supplies of petrol and diesel. For farmers like Mr Gurusinghe, reliant on trucks transporting tea leaves from his fields to factories for processing, it means delays which can lead to the leaves drying out and reducing in quality. "Our leaders are not bothered about providing us with the basic necessities," he tells the BBC. "They're the ones who have put us in debt: by stealing dollars and spending them however they want. Right now, Sri Lanka is like a ship stranded at sea." The huge queues of vehicles waiting in line for fuel aren't just in Sri Lanka's capital, Colombo, but across the island. Public anger at the crisis, which is also rooted in the impact of the Covid-19 pandemic on the island's tourist industry, has led to the resignation of President Rajapaksa. Protesters have also indicated they won't accept Ranil Wickremesinghe, the politician looking most likely to be nominated by parliament as Mr Rajapaksa's successor. Mr Wickremesinghe is seen by critics as too close to the Rajapaksa dynasty. As a former six-time prime minister, he doesn't represent the change demonstrators have called for. Further political instability, however, will make resolving the economic crisis even more challenging. Among tea factory owners, there is deep frustration. Tea exports are a valuable source of dollars and the industry employs some two million people, but production levels have dropped. Meezan Mohideen heads a large estate and factory in Ancoombra. "Without the fuel, we are finding it very, very difficult. If this goes on, we might have to shut down all factories," he told the BBC. "Normally, about 20 lorries are running for us. Now we are running eight lorries. And with the power cuts, there are factories which have closed down - working three, four days a week." Meezan Mohideen's tea factory has seen production levels fall. Mr Mohideen's factory had drastically cut down the number of days it was operating until, because of its size, it managed to source fuel through a private importer. Other, smaller factories are struggling even more. But it's the poorest who are suf-

fering the most in this crisis. Tea pluckers, working in the fields, picking out the tender tea leaves and placing them in large sacks tied around their waists, are generally paid little more than the minimum wage. But food prices in Sri Lanka have been soaring. Inflation in June, compared with the same period last year, was more than 50%. While carrying the sacks of leaves to be weighed, close to the colonial era "line houses" where they live, tea pluckers from Mr Mohideen's estate complained of how much more difficult everyday life had become. "In the past, we could get by, but now prices have more than doubled," says Nageshwri. "Whatever we earn in a day, we're spending to eat." "We don't eat lunch any more," adds Panchawarni, "we eat once around 10:00, and then again in the evening." The Sri Lankan government is in the process of sourcing more fuel and is also in talks with the International Monetary Fund, but for now, whoever takes charge of the country, the hardship looks set to continue. Source: https://news.yahoo.com/sri-lankas-tea-farmers-struggling-112426158.html?guccounter=1&guce_referrer=aHR0cHM6Ly93d3cuaW5kZXhtdW5kaS5jb20v&guce_referrer_sig=AQAAAAioDAa29FhzEsMz-U4THPOS0g-gEvsKEfS9PdeBjTnqJzfgFoX27ppqyPzryXmEGSl6mZeRcQtG6F6WNBbTPw9k8xB196A-7qx4GMqgPRR9JdHb-YuTFEjT9ilya5s-zAQ4n9yPxYNWk0Pa1PKU8uUzrcmMFTEz-PFYITBE7K-c8B

Thursday, 01 July 2022

Unilever announces completion of the sale of its Tea business, ekaterra, to CVC Capital Partners Fund VIII

London/Rotterdam - Unilever today announced that it has completed the sale of its Tea business, ekaterra, to the CVC Capital Partners Fund VIII. Unilever and CVC had entered into an agreement for the sale of ekaterra in November 2021, for €4.5 billion on a cash-free, debt-free basis; expecting to close in H2 2022. The completed transaction excludes Unilever's Tea business in India, Nepal and Indonesia as well as Unilever's interests in the Pepsi Lipton ready-to-drink Tea joint ventures and associated distribution businesses. Source: https://www.unilever.com/news/press-and-media/press-releases/2022/unilever-announces-completion-of-the-sale-of-its-tea-business-ekaterra/

Regional Weather Conditions and World Crop

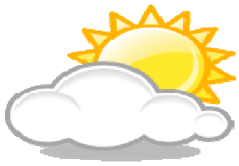
Kenya: Muranga: There was **32**mm of rainfall recorded over **6** wet days of the week. The highest and lowest temperatures were **22˚c & 11˚c** respectively. Crop intake averaged **47.8** tonnes/day on a **5** day plucking cycle. Weather conditions were cold with sunny intervals during the day.

Nyeri: This week was cloudy with light rains with 5.6 mm of rainfall received during 4 wet days in the course of the week. The highest and lowest temperatures were 22˚c & 11˚c respectively. Crop intake averaged 15.7 tonnes/day on a four day plucking cycle**.**

Meru: The week was mostly sunny and warm with the exception of Saturday which was cloudy and cold. No rainfall was recorded. The highest and lowest temperatures were **28˚c & 13˚c** respectively. Crop intake averaged **20.9** tonnes/day on a five day plucking cycle.

Sotik: The week was cold with alternate sunshine in the mornings accompanied by cloudy conditions in the afternoons and some showers. The area received 39.3mm of rainfall spread in two wet days. The highest and lowest temperatures were 25˚c & 12˚c respectively. Factory utilization declined from last week's levels.

Kericho:The week had cold and cloudy conditions, with occasional light rains. Average rainfall of 28.2 mm was recorded with one estate reporting mild hail damages. Average temperatures were highs of 21° Celsius and lows of 11° Celsius. Crop intake went down by 1% compared to previous week's levels. As the cold season continues, crop on offer is expected to remain low.



The trouble with weather forecasting is that it is right too often for us to ignore it and wrong too often for us to rely on it.

Uganda: There was no rainfall activity e this week in all the tea growing areas. Fort Portal, Hoima regions, Bushenyi region and Kibale regions all had no rainfall**.** Average temperatures were highs of **31° Celsius** and lows of **17° Celsius**. Crop levels have dropped.

DETAILED REGIONAL FORECAST FOR 19th JULY-25th JULY 2022.

The Highlands West of the Rift Valley, the Lake Victoria Basin and the Central and South Rift Valley (Kisii, Nyamira, Trans-Nzoia, Uasin-Gishu, Elgeyo-Marakwet, Nandi, Kericho, Bomet, Kakamega, Vihiga, Bungoma, West-Pokot, Siaya, Kisumu, Homabay, Busia, Migori, Baringo, Nakuru and Narok Counties): Morning rains are expected over few places. Afternoon as well as night showers and thunderstorms are expected over few places occasionally spreading to several places. Maximum (day-time) temperatures are likely to be as low as 18 oC in Narok and as high as 29 oC in Kisumu. Minimum (night-time) temperatures are expected to be as low as 08 oC in Narok and as high as 21 oC in Suba.

The Highlands East of the Rift Valley (including Nairobi County) (Nyandarua, Laikipia, Nyeri, Kirinyaga, Murang'a, Kiambu, Meru, Embu, Tharaka-Nithi and Nairobi Counties): Mornings are likely to be cloudy, with occasional light rains over few places, giving way to short sunny intervals. Occasional afternoon and night showers are expected over few places. Page 3 of 5 Maximum (day-time) temperatures are likely to be as low as 16 oC in Kabete and as high as 27 oC in Thika. Minimum (night-time) temperatures are expected to be as low as 04 oC in Nyahururu and as high as 16 oC in Nairobi.

Crop production Kenya: A further reduction in rainfall received over the past week and the setting in of the cold season resulted in a decrease in crop received when compared to previous levels in all regions in both the **EoR** and **WoR**.

Uganda: This past week there was no rainfall in all of the tea growing areas. The crop intake has continued to drop as a result of the lack of rainfall.

Malawi: Crop intake continues low.

World Production from Main Producing Countries over the Past Twelve Months

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	+/- Variance	Production over calendar years 2021	2020
Bangladesh	-	1.2	1.6	4.9	6.2	13.5	12.6	14.4	12.6	14.6	10.2	6.9	12.7	0.5	79.9	90.7
North India	-	1.8	51.8	71.2	100.2	143.6	157.2	153.2	141.4	167.3	103.0	49.7	225.0	47.1	773.3	1,033.4
South India	15.9	14.6	16.3	20.6	26.9	25.9	21.8	16.4	22.4	21.3	16.6	14.8	94.3	(3.1)	183.9	219.4
Sri Lanka	22.8	18.2	22.0	18.3	26.0	25.9	26.2	23.7	22.6	24.0	20.0	20.4	107.3	(26.5)	232.2	275.9
Kenya	48.7	40.8	46.3	41.2	45.3	43.5	34.7	33.6	43.4	49.0	50.7	54.4	177.0	(8.2)	342.3	570.6
Uganda	5.5	4.2	6.4	6.9	7.0	6.5	5.5	4.5	6.0	7.6	6.6	6.7	9.7	(3.3)	10.6	28.3
Tanzania	2.1	2.7	3.1	2.9	2.5	1.9	1.0	0.9	1.6	2.6	1.9	1.5	7.9	(1.5)	20.2	28.6
Rwanda	3.4	2.9	3.6	3.3	3.7	3.3	2.1	1.5	2.1	3.5	3.3	3.2	9.9	0.3	25.6	33.2
Malawi	4.8	7.0	7.1	7.1	0.0	2.1	1.8	2.1	4.0	2.9	1.4	5.3	26.0	(2.6)	42.4	45.2
Total	103.2	92.2	151.8	163.3	159.3	259.7	257.4	245.8	250.1	282.6	207.1	101.8	669.8	2.7	1,710.4	2,325.3
Variance	(2.5)	(5.4)	34.0	(0.5)	5.1	30.4	16.9	10.2	-21.4	0.0	0.0	0.0	88.2			

Monthly figures in ***"BLACK"*** *are for 2022 whilst figures in* ***"BLUE"*** *are for 2021*

Mombasa Auction—Weekly Sale Average Prices (All teas) 2022

Sale Nos.	Sale Date	Kilos sold Weekly	Kilos Sold monthly	Year : 2022 Av.Price US$ weekly	Year : 2022 Av. Price US$ monthly	Year : 2021 Av. Price US$ monthly	Year : 2020 Av. Price US$ monthly
1	04-Jan-22	11,166,757		2.44			
2	11-Jan-22	11,233,007		2.42			
3	18-Jan-22	11,588,410		2.53			
4	25-Jan-22	12,859,526		2.55			
			46,847,700		2.49	1.94	2.17
5	01-Feb-22	11,075,868		2.60			
6	08-Feb-22	11,184,062		2.57			
7	15-Feb-22	11,247,057		2.52			
8	22-Feb-22	11,683,128	45,190,115	2.50	2.55	1.95	2.03
9	01-Mar-22	11,147,057		2.44			
10	08-Mar-22	10,723,858		2.29			
11	15-Mar-22	11,492,906		2.30			
12	22-Mar-22	11,803,557		2.39			
13	29-Mar-22	11,843,379	57,010,756	2.36	2.36	1.92	1.92
3 mths Totals:					$2.45 149,048,570 Kgs	$1.94 146,474,310 Kgs	$2.03 148,359,082 Kgs
14	05-Apr-22	11,483,104		2.38			
15	10-Apr-22	11,133,534		2.38			
16	20-Apr-22	10,758,738		2.39			
17	26-Apr-22	10,890,972		2.38			
			44,266,348		2.38	1.83	2.05
18	05-May-22	9,409,673		2.30			
19	10-May-22	9,537,586		2.23			
20	17-May-22	9,132,928		2.24			
21	24-May-22	10,373,511		2.22			
22	31-May-22	10,594,907	49,048,605	2.28	2.20	1.84	1.89
23	07-Jun-22	10,632,772		2.27			
24	14-Jun-22	10,105,643		2.22			
25	21-Jun-22	9,643,573		2.17			
26	28-Jun-22	9,765,460	40,147,447	2.24	2.23	1.74	1.79
6 mths Totals:					$2.38 282,510,969 Kgs	$1.87 292,688.228 Kgs	$1.97 290,761,896 Kgs
27	05-Jul-22	9,751,228		2.25			
28	12-Jul-22	8,896,491		2.23			
29	19-Jul-22						
30	26-Jul-22		18,647,719		2.24	1.68	1.76
31	02-Aug-22						
32	08-Aug-22						
33	16-Aug-22						
34	23-Aug-22						
35	30-Aug-22		-			2.01	1.92
36	06-Sep-22						
37	13-Sep-22						
38	20-Sep-22						
39	27-Sep-22		-			2.08	1.94
9 mths Totals:						$1.88 391,770,296 Kgs	$1.94 406,720,334 Kgs
			-			2.26	1.90
			-			2.31	1.90
			-			2.38	2.10
Sale Nos. 1 to 51 Year end Totals :						503,893,400 Kgs $1.97	516,802,891 Kgs $1.93

Summary : Sale Averages by Country

	Year : 2022 Sale Nos: 1 to 28 (7 months)			Year : 2021 Sale Nos: 1 to 28 (7 months)	
Country :	Kilos ' 000	Av. Prc US$	Country :	Kilos ' 000	Av. Prc US$
Kenya	238,496	2.54	Kenya	249,090	1.93
Uganda	40,520	1.31	Uganda	40,066	1.17
Tanzania	3,771	1.22	Tanzania	2,859	1.00
Rwanda	14,568	2.82	Rwanda	14,726	2.55
Burundi	3,780	2.31	Burundi	3,935	1.97
Malawi	-		Malawi	-	-
Mozambique	-		Mozambique	-	-
D R Congo	-		D R Congo	-	-
Madagascar	-		Madagascar	99	1.01
Ethiopia	24	1.48	Ethiopia	128	1.36
Total :	301,159	2.37		310,903	1.85

Year 2021 : 12M	503,893	1.97
Year 2020 : 12M	516,803	1.93
Year 2019 : 12M	454,013	2.04
Year 2018 : 12M	458,361	2.43
Year 2017 : 12M	397,646	2.81
Year 2016 : 12M	407,989	2.29
Year 2015 : 12M	358,639	2.73

Compiled by : Tea Brokers East Africa Ltd