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Tea Market Report: Sale 26 of 27th - 29th June, 2022

There was fairly good demand for the 200,334 packages (12.97m/kgs) on offer with 24.98% remaining unsold.

Current and Future Fresh Auction Offerings

Country	Sale 26 27 - 29 June'22 MG	Sale 26 27 - 29 June'22 SG	Sale 26 28 - 30 June'21 MG	Sale 26 28 - 30 June'21 SG	Sale 27 4 - 6 July'22 MG	Sale 27 4 - 6 July'22 SG	Sale 28 13 - 15 Jul'22 MG	Sale 28 13 - 15 Jul'22 SG
Kenya	90,540	10,280	129,120	12,660	93,260	10,800	88,340	10,120
Uganda	16,276	13,479	18,360	10,979	17,560	10,300	16,200	10,220
Tanzania	1,280	680	720	840	1,440	1,180	880	610
Rwanda	7,400	1,520	6,800	1,160	6,840	1,040	7,000	1,260
Burundi	1,600	400	2,360	340	1,521	479	1,480	459
Zambia	0	0	0	0	0	0	0	0
Malawi	0	0	0	0	0	0	0	0
Madagascar	0	0	0	0	0	0	0	0
Zimbabwe	0	0	0	0	0	0	0	0
D R Congo	0	0	0	0	0	0	0	0
Mozambique	0	0	0	0	0	0	0	0
Ethiopia	0	0	0	160	0	0	0	0
Reprints	46,200	10,699	20,398	1,879	35,760	5,720	43,760	10,636
Total	**117,096**	**26,359**	**157,360**	**26,139**	**120,621**	**23,799**	**113,900**	**22,669**
	143,455		**183,499**		**144,420**		**136,569**	

Leaf Grades (M2)

109,640 packages (7.14m/kgs) – 30.90% unsold.

BP1:

Best – Irregular demand ranging between firm to USC24 above last rates to easier by up to USC32 with some invoices discounted by USC60 to USC66.

Brighter – Saw irregular enquiry and varied between steady to USC10 dearer to easier by up to USC6.

Mediums – KTDA mediums were firm to USC10 dearer with many lines remaining unsold while plantation mediums met reduced competition and shed up to USC20, but a few invoices advanced by up to USC6.

Lower Mediums – Met good but irregular interest at steady to USC43 dearer to easier by up to USC16.

Plainer – Varied between firm to USC7 dearer with a few teas appreciating byup to USC19 to easier by up to USC11.

PF1:

Best – Ranged between USC2 to USC18 dearer to easier by up to USC12.

Brighter – Met improved activity at firm to USC14 above previous levels.

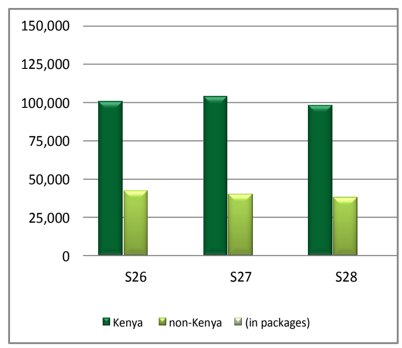
Mediums – KTDA mediums were fully steady at last rates with plantation mediums irregular varying between firm to USC9 dearer to easier by up to USC18.

Lower Mediums –Were irregular ranging between steady to USC24 dearer to easier by up to USC17.

Plainer – Were firm to USC10 dearer to easier by up to USC16.

DUST Grades (M1)

53,656 packages (3.98m/kgs) – 07.83% unsold.



PDUST:

Best– Appreciated by up to USC14 with only a few lines easier by USC1 to USC4.

Brighter – Saw improved interest and advanced by up to USC23.

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Mediums – KTDA mediums were irregular varying between steady to USC8 dearer to easier by up to USC12; plantation mediums were fully firm to dearer by up to USC8.

Lower Medium – Met irregular activity at steady to USC15 dearer to easier by up to USC9.

Plainer – Firm to USC10 dearer to easier by a similar level.

DUST1:

Best – Irregular varying between steady to USC6 above last levels to easier by USC3 to USC5.

Brighter –Firm to USC6 dearer.

Mediums – KTDA mediums ranged between steady to USC4 dearer to easier by a similar margin. Plantation mediums shed by up to USC8.

Lower Medium – Met irregular interest varying between firm to USC13 dearer to USC10 below last rates.

Plainer – Ranged between steady to USC12 dearer to easier by up to USC9.

Secondary Grades (S1)

37,038 packages (1.85m/kgs)– 32.29.% unsold.

In the Secondary Catalogues, **BPs** were steady with best substantially dearer while **PFs** held value. Clean well sorted coloury **Fannings** were irregular but on a balance dearer with **similar DUSTs** firm. **Other Fannings** were steady with **DUSTs** firm. **BMFs** were readily absorbed.

Markets

Pakistan Packers, Bazaar, Yemen and **other Middle Eastern countries** lent more support while **Egyptian Packers, Sudan** and **UK** maintained useful interest. There was reduced enquiry from **Kazakhstan** and **other CIS states** while **Afghanistan** was active with **Russia** operating at lower levels. **Iran** showed some interest while **Local Packers** bought teas on price**. Somalia** maintained activity at the lower end of the market.

Mombasa Auction Hammer Market Analysis—Sale No 26/2022

	Category (Band)	Percentage volume sold	Average Price ranges (for the marks within the category)		Min-Max Prices per grade							
					BP1		PF1		PD		DUST1	
			Min	Max	Min	Max	Min	Max	Min	Max	Min	Max
1	Best	86%	2.81	3.13	2.7	3.5	2.73	3.14	2.78	3.14	2.74	3.07
2	Below Best	82%	2.64	2.94	2.36	3.3	2.6	2.9	2.65	3.02	2.56	2.84
3	Good	52%	2.26	2.65	2	2.7	2.25	2.65	2.26	2.73	2.32	2.6
4	Best Medium	89%	2.12	2.57	1.68	2.58	2	2.47	1.9	2.51	2.17	2.36
5	Medium	80%	1.63	2.16	1.05	2.2	1.65	2.24	1.5	2.27	1.71	2.22
6	Lower Medium	92%	1.05	1.72	1.02	1.62	1.32	1.78	1.44	1.85	1.48	2
7	Plain	95%	1.04	1.71	0.88	1.28	1.2	1.78	1.4	1.66	1.41	1.57
	Totals	**71%**	**1.04**	**3.13**	**0.88**	**3.5**	**1.2**	**3.14**	**1.4**	**3.14**	**1.41**	**3.07**

	Category (Band)	Percentage of Total Sold	Average Prices per grade								Totals	
			BP1		PF1		PD		DUST1			
			Kgs	Avg	Kgs	Avg	Kgs	Avg	Kgs	Avg	Kgs	Avg
1	Best	10%	135,395	2.96	386,833	2.88	173,898	2.88	101,116	2.88	797,242	2.9
2	Below Best	26%	357,272	2.72	948,256	2.73	526,170	2.76	211,216	2.74	2,042,914	2.74
3	Good	29%	178,104	2.47	1,187,370	2.49	744,453	2.55	211,258	2.44	2,321,185	2.5
4	Best Medium	11%	57,272	2.23	292,640	2.23	507,424	2.26	45,240	2.3	902,576	2.25
5	Medium	11%	102,500	1.91	317,110	2.02	394,520	1.94	78,999	1.97	893,128	1.97
6	Lower Medium	8%	88,374	1.15	219,104	1.61	228,368	1.63	107,552	1.63	643,398	1.56
7	Plain	4%	47,336	1.06	76,596	1.4	112,984	1.51	51,606	1.49	288,522	1.4
	Totals	100%	**966,253**	**2.37**	**3,427,909**	**2.45**	**2,687,817**	**2.35**	**806,987**	**2.35**	**7,888,965**	**2.4**

Average Auction Hammer Quantities and Prices by Country

Country of Origin	Main			Secondary			Total			Total for Corresponding Sale for Last Year		
	Pkgs	Kgs	USC	Pkgs	Kgs	USC	Pkgs	Kgs	USC	Pkgs	Kgs	USC
Kenya	90,060	6,344,383	250	10,460	521,066	137	100,520	6,865,450	242	130,960	8,904,316	172
Uganda	15,436	961,371	155	12,079	599,702	111	27,515	1,561,073	138	25,256	1,472,854	105
Tanzania	1,040	59,755	152	660	30,120	106	1,700	89,875	137	1,540	77,273	92
Rwanda	6,680	464,362	278	1,300	85,652	222	7,980	550,014	269	7,780	535,872	221
Burundi	1,860	109,592	237	400	25,780	149	2,260	135,372	220	2,520	158,812	172
Zambia	-	-	-	-	-	-	-	-	-	-	-	-
Malawi	-	-	-	-	-	-	-	-	-	-	-	-
Mozambique	-	-	-	-	-	-	-	-	-	-	-	-
Madagascar	-	-	-	-	-	-	-	-	-	-	-	-
Zimbabwe	-	-	-	-	-	-	-	-	-	-	-	-
D R Congo	-	-	-	-	-	-	-	-	-	-	-	-
Ethiopia	-	-	-	-	-	-	-	-	-	-	-	-
Total	115,076	7,939,463	239	24,899	1,262,320	130	139,975	9,201,784	224	168,056	11,149,127	165

Sale Number	Previous Sale's Quantities and Prices									Tot+O20:Q23al for Corresponding Sale for Last Year		
	Main			Secondary			Total					
Sale 25/22	110,279	7,631,794	231	25,098	1,256,055	126	135,377	8,887,849	216	157,356	10,341,937	168
Sale 24/22	120,323	8,358,291	237	22,910	1,150,277	125	132,353	9,508,568	223	158,739	10,441,436	174
Sale 23/22	129,200	8,951,613	239	21,219	1,058,098	122	150,419	10,009,711	227	160,727	10,589,827	182
Sale 22/22	127,400	8,830,509	241	19,230	950,652	116	146,630	9,781,162	229	168,759	11,170,537	187
Sale 21/22	123,729	8,579,085	234	18,138	908,222	119	141,867	9,487,306	223	173,300	11,465,952	189
Sale 20/22	108,820	7,571,514	236	16,200	808,408	121	125,020	8,379,923	225	166,920	11,044,918	184

Average Auction Hammer Prices by Grade and Country

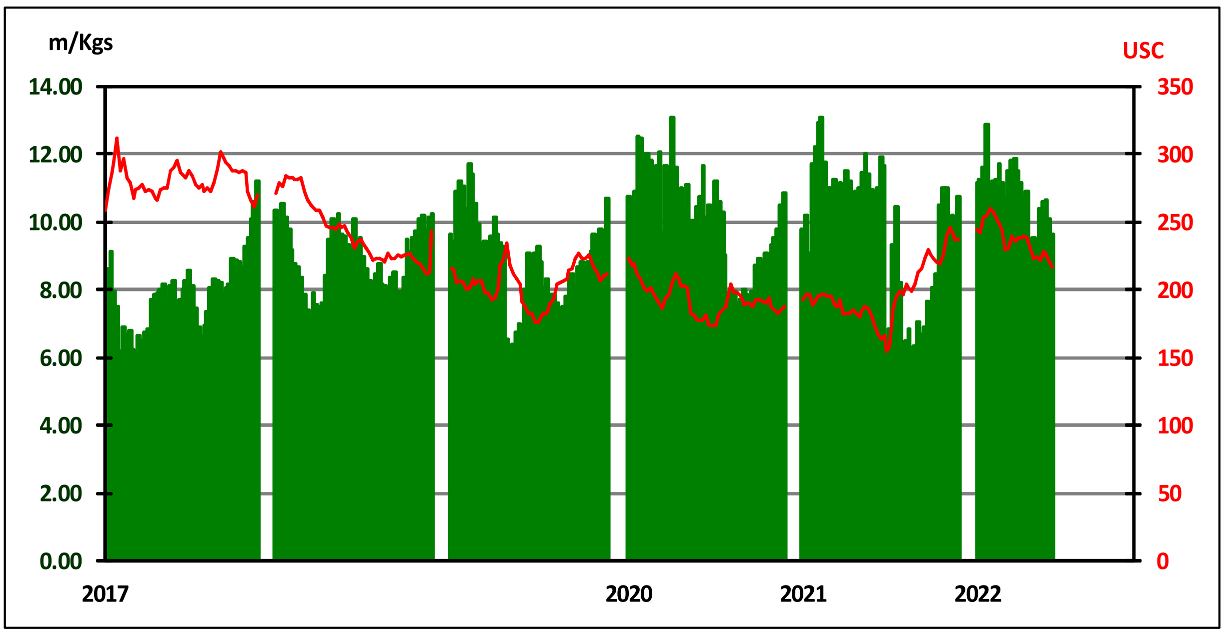
Country of Origin	Current Sale's Prices per Grade										Corresponding Prices per Grade for Last Year									
	BP1	PF1	PD	D1	BP/2	PF/2	D/2	F/1	BMF	Av	BP1	PF1	PD	D1	BP/2	PF/2	D/2	F/1	BMF	Av
Kenya	255	253	244	253	141	170	132	139	92	242	192	183	165	165	146	130	86	106	68	172
Uganda	118	160	162	162	104	142	140	117	81	138	128	123	104	93	111	108	74	87	65	105
Tanzania	106	153	170	147	98	137	108	115	82	137	94	104	94	84	92	76	62	76	63	92
Rwanda	289	271	280	275	279	233	233	170	101	269	294	209	211	192	179	156	127	138	-	221
Burundi	217	250	248	250	-	-	136	152	-	220	173	185	184	180	-	-	96	119	-	172
Zambia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Malawi	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mozambique	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Madagascar	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Zimbabwe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D R Congo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ethiopia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	237	245	234	235	146	155	148	132	84	224	192	180	159	153	140	120	88	99	66	165

Sale Number	Previous Sale's Prices per Grade										Corresponding Prices per Grade for Previous Year									
	BP1	PF1	PD	D1	BP/2	PF/2	D/2	F/1	BMF	Av	BP1	PF1	PD	D1	BP/2	PF/2	D/2	F/1	BMF	Av
Sale 23/22	224	236	228	230	163	154	139	125	85	216	198	183	165	155	136	126	91	100	69	168
Sale 24/22	220	241	234	242	158	147	138	123	85	223	202	186	176	163	146	123	100	107	70	174
Sale 23/22	226	245	235	244	156	146	135	116	84	227	208	191	188	172	155	125	98	112	71	182
Sale 22/22	237	244	238	239	155	137	133	113	83	229	210	198	193	172	157	123	104	114	71	187
Sale 21/22	223	236	233	237	151	138	130	118	85	223	216	198	196	176	164	125	104	112	72	189
Sale 20/22	220	238	236	241	150	143	123	122	85	225	201	198	191	171	144	119	99	102	76	184

Average Auction Prices and Quantities by Country

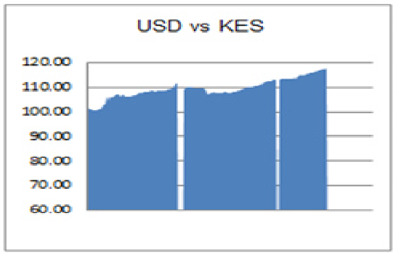
Country	Previous Sale Sale 25/22 Kgs	Previous Sale Sale 25/22 USC	Year To Date 2022 Kgs	Year To Date 2022 USC	Last Year Sale 25/21 Kgs	Last Year Sale 25/21 USC	Year To Date 2021 Kgs	Year To Date 2021 USC	Variance Year To Date Kgs	Variance Year To Date USC
Kenya	6,978,208	235	217,063,202	255	8,679,723	176	226,363,946	195	-9,300,745	60
Uganda	1,759,258	141	35,999,820	130	1,636,147	105	35,356,911	119	642,909	11
Tanzania	250,098	130	3,510,754	121	172,334	100	2,565,530	100	945,224	21
Rwanda	519,028	274	12,812,266	284	442,393	239	12,806,102	259	6,164	25
Burundi	136,981	226	3,335,629	232	55,271	164	3,478,365	200	-142,736	32
Zambia	-	-	-	-	-	-	-	-	0	0
Malawi	-	-	-	-	-	-	-	-	0	0
Mozambique	-	-	-	-	-	-	-	-	0	0
Madagascar	-	-	-	-	-	-	98,943	101	-98,943	-101
Zimbabwe	-	-	-	-	-	-	-	-	0	0
D R Congo	-	-	-	-	-	-	-	-	0	0
Ethiopia	-	-	23,839	148	-	-	108,333	141	-84,494	7
Total	**9,643,573**	**217**	**272,745,510**	**238**	**10,985,868**	**167**	**280,778,130**	**188**	**-8,032,621**	**50**

Mombasa Weekly Average Auction Quantities and Prices 2017—2022

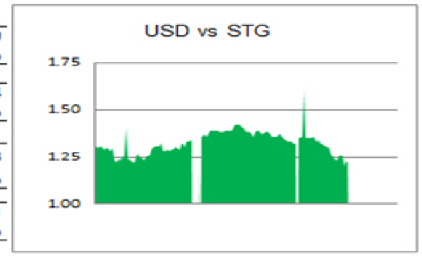


	Jan Kgs	Jan USC	Feb Kgs	Feb USC	Mar Kgs	Mar USC	Apr Kgs	Apr USC	May Kgs	May USC	Jun Kgs	Jun USC	Jul Kgs	Jul USC	Aug Kgs	Aug USC	Sep Kgs	Sep USC	Oct Kgs	Oct USC	Nov Kgs	Nov USC	Dec Kgs	Dec USC	Total Kgs	Total USC
2022	46.8	249	45.2	255	57.0	236	44.3	238	49.0	220	30.4	217													272.7	238
2021	40.8	194	49.9	195	55.7	192	44.7	183	45.4	184	56.2	174	34.4	168	38.4	201	26.2	208	30.3	226	51.1	231	30.8	238	503.8	197
2020	44.4	217	47.4	203	56.5	192	46.9	205	42.5	189	53.0	181	42.3	176	34.6	192	39.1	194	33.3	192	36.1	190	40.6	187	516.8	193
2019	52.2	209	44.1	203	37.8	202	47.9	206	25.6	218	30.7	190	44.0	179	31.3	192	30.6	208	42.5	222	37.0	219	30.2	210	454.0	204
2018	50.7	278	35.0	282	30.3	265	40.6	252	39.9	246	38.0	239	44.9	233	33.6	223	32.9	223	42.9	225	39.5	219	30.1	213	458.4	243
2017	41.7	284	26.5	286	25.6	273	29.2	272	39.9	275	31.5	289	32.4	283	27.8	275	32.9	286	41.9	291	36.3	283	31.9	266	397.6	281

Exchange Rates (2020-2022)



KES: USD	117.79	▲	0.29 0.25%
KES:STG	144.36	▲	0.14 0.10%
KES:EUR	124.60	▲	0.73 0.59%
USD:STG	1.23	▲	0.01 0.82%



During the week the Kenya Shilling traded between KES 117.30 -117.50 and reached 117.50 at its lowest end week. Expectations are that the Kenya Shilling against US Dollar will trade at the level of 117.30 - 117.70 in the coming week.

(*These figures are given as a guide and readers are advised not to use them as a basis for business transactions*)

Auction Quantities

Country Offerings	This Week Sale 26/22 Packages	Kgs	Year To Date 2022 Packages	Kgs	Year To Date 2021 Packages	Kgs	Variance Year To Date Packages	Kgs
Kenya	100,820	6,889,459	3,393,728	231,270,404	3,543,683	239,864,697	-149,955	-8,594,293
Uganda	29,755	1,672,590	656,101	37,673,462	648,362	37,566,012	7,739	107,450
Tanzania	1,960	103,380	66,910	3,572,005	54,099	2,734,932	12,811	837,073
Rwanda	8,920	611,248	194,260	13,404,010	193,980	13,274,339	280	129,671
Burundi	2,000	122,940	59,298	3,615,575	58,060	3,617,693	1,238	-2,118
Zambia	0	0	0	0	960	56,740	-960	-56,740
Malawi	0	0	1,120	65,848	0	0	1,120	65,848
Mozambique	0	0	0	0	1,900	106,726	-1,900	-106,726
Madagascar	0	0	0	0	2,020	99,835	-2,020	-99,835
Zimbambwe	0	0	0	0	0	0	0	0
D R Congo	0	0	0	0	0	0	0	0
Ethiopia	0	0	0	0	0	0	0	0
Total	**143,455**	**9,399,617**	**4,371,417**	**289,601,304**	**4,503,064**	**297,320,974**	**-131,647**	**-7,719,670**

Sellers' Main Grade Quantities (in Packages)

Origin	BP 1			PF 1			PD			D 1			Total		
	S 26	S 27	S 28	S 26	S 27	S 28	S 26	S 27	S 28	S 26	S 27	S 28	S 26	S 27	S 28
KTDA	25400	14360	21320	48400	47440	45760	16920	18440	14440	5680	5120	5360	96400	85360	86880
Unilever Tea	320	320	640	240	200	240	400	280	240	60	100	100	1020	900	1220
James Finlay	560	1000	720	520	560	640	1320	760	960	0	0	0	2400	2320	2320
Eastern Produce	600	680	680	3040	2560	3880	2500	3600	2500	680	800	840	6820	7640	7900
Others (K)	3180	3960	3020	11000	12680	12980	13260	13980	13880	2240	2040	2400	29680	32660	32280
Uganda	3040	3040	2840	5600	6280	5840	5836	6000	5563	2520	2560	2400	16996	17880	16643
Tanzania	310	270	350	800	640	600	540	420	520	340	300	280	1990	1630	1750
Rwanda	2680	2680	2480	3660	3320	3520	1880	1520	1640	520	600	640	8740	8120	8280
Burundi	1040	1040	1000	880	921	720	340	320	360	320	240	280	2580	2521	2360
DR Congo	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Malawi	0	0	0	80	80	80	80	80	80	0	0	0	160	160	160
Zimbabwe	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Madagascar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Mozambique	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Zambia	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Ethiopia	0	0	0	0	0	0	160	160	160	0	0	0	160	160	160
Total	37130	27350	33050	74220	74681	74260	43236	45560	40343	12360	11760	12300	166946	159351	159953

Buyer Purchases of Teas Offered by Grade (in Packages)

	BUYER	%	Total	BP1	PF1	PD	D1	BP2	PF2	D2	FNGS	BMF
1	CARGILL KENYA LTD	10.37	20,800	2,040	14,800	3,480	440				40	
2	JAMES FINLAY MOMBASA LIMITED	8.94	17,919	1,680	2,880	9,039	720		600	140	2,080	780
3	CHAI TRADING COMPANY LTD	6.46	12,960	980	7,440	2,800	1,120	40	220	100	260	
4	GLOBAL TEA & COMMODITIES KENYA LTD.	5.54	11,099	1,880	2,760	3,800	1,560		280	400	379	40
5	SSOE (KENYA) LIMITED	5.30	10,620	2,200	4,120	1,840	680	240	720	700	80	40
6	LAB INTERNATIONAL KENYA LTD	4.08	8,177	320	2,160	3,337	1,640		420	60	220	20
7	M J. CLARKE LTD	3.53	7,080		1,240	3,660	860		340	80	800	100
8	DEVCHAND KESHAVJI (K) LTD	3.31	6,640	120	6,520							
9	MOMBASA COFFEE LTD	3.23	6,480	120	1,160	3,080	1,920	200				
10	COFFTEA AGENCIES LTD	2.00	4,000	1,640	640	120			80		1,280	240
11	MIZAJ AFRICA LTD	1.92	3,840			3,400	440					
12	ABBAS TRADERS LTD	1.68	3,360	40	1,080	1,240	280	460	20	180	60	
13	GOLD CROWN FOODS (EPZ) LTD	1.46	2,920		400	80			120	280	640	1,400
14	VAN REES KENYA LIMITED	1.41	2,820	160	1,200	680	80		40		660	
15	RANFER TEAS KENYA LTD	0.92	1,840	1,440	80						320	
16	SUMMER LINER CO. LTD	0.89	1,780	280		40	120	180	20	60	300	780
17	STANSAND (A) LTD	0.80	1,600	200	800				320	20	260	
18	EMPIRE KENYA (EPZ) LTD	0.62	1,240		840	80					320	
19	SHAKAB EXPORT & IMPORT CO. LTD	0.60	1,200	240	560		40	60	220	80		
20	TUSHA TEA LTD	0.60	1,200	680					60	20	440	
21	CHAMU SUPPLIES LIMITED	0.58	1,160	40	600		80		140	260	40	
22	IMPERIAL TEAS (EPZ) LTD	0.58	1,160	760	80	120	40	100		60		
23	CUP OF JOE LTD	0.51	1,020		160	280	40	400	100		40	
24	TRANS-ATLANTIC TRADING Co. LTD	0.46	920	80	200		120	60	320	20	120	
25	AFRO TEAS LTD	0.45	900		80		40				20	760
26	AIMCO ENTERPRISES LTD	0.44	880							40	40	800
27	GREEN LEAF TRADING CO. LTD	0.41	820								100	720
28	ALIBHAI RAMJI (MSA) LTD	0.40	800	200	400		80		60	40	20	
29	MAISHA COMMODITIES	0.32	640	80				40	60	40	300	120
30	AL EMIR LIMITED	0.30	600	80	400				120			
31	INDO-AFRICAN TEA CO. (K) LTD.	0.28	560	200	360							
32	LULA TRADING COMPANY	0.26	520					240				280
33	DELSTA TEA LIMITED	0.18	360	200	160							
34	LINDOP & COMPANY (KENYA) LTD	0.18	360		80		80			200		
35	KIRINDO TRADERS LIMITED	0.16	320	40				100			80	100
36	GREAT WHITE PACKERS LTD	0.15	300		240					60		
37	SARDIA INTERNATIONAL CO. LTD	0.14	280	120				160				
38	TROPICAL CROPS & COMMODITIES	0.12	240							60	100	80
39	LUTEX LIMITED	0.11	220	200				20				
40	MOMBASA TEA TRADERS LTD	0.06	120			40	80					
41	AXIS TEA & SERVICES LIMITED	0.04	80									80
42	RIOTANA TRADING LIMITED	0.03	60	40				20				
43	NALA TEA COMPANY LTD	0.02	40						40			
44	FIRST CUP COFFEE LTD	0.01	20									20
45	MCLEOD RUSSEL AFRICA LIMITED	0.01	20							20		
	Total Sold	69.82	139,975	16,060	51,440	37,116	10,460	2,320	4,300	2,920	8,999	6,360
	Withdrawn	-	-	-	-	-	-	-	-	-	-	-
	Unsold	30.18	60,519	20,640	21,540	5,500	800	220	720	340	10,459	300
	% Unsold			56	30	13	7	9	14	10	54	5
	Grand Total	**100.00**	**200,494**	**36,700**	**72,980**	**42,616**	**11,260**	**2,540**	**5,020**	**3,260**	**19,458**	**6,660**

Sale 25/22	66.46%	135,377	14,820	43,399	39,900	12,160	1,440	4,360	3,760	8,377	7,161
Sale 24/22	71.30%	143,233	13,823	52,300	42,540	11,620	1,440	4,020	3,140	8,260	6,050
Sale 23/22	68.87%	150,419	16,960	59,320	41,220	11,700	1,300	4,480	3,159	6,620	5,660
Sale 22/22	70.15%	146,630	18,420	55,480	42,500	10,960	960	3,000	2,670	7,040	5,560

Other Tea Auction Centres

Auction Offerings

Centre	Week 25 20-Jun	Week 26 27-Jun	Week 27 05-Jul	Week 28 12-Jul
Mombasa	203,913	200,354	185,900	190,965
Limbe	7,140	7,440	7,600	
Colombo	6.0m/kgs	5.5m/kgs		
Jakarta	5,900	9,220		
Calcutta	112,435	140,590	137,080	
Guwahati	110,457		145,820	
Chittagong	51,764	54,586		
Total	**485,709**	**412,190**	**476,400**	**190,965**

Colombo: at Sale 24 held on the 21st and 22nd June, 2022. The 0.80Mkg of Ex Estate teas on offer met with improved demand. Select Best Western High Grown BOPs gained substantially, the below best and plainer varieties too were dearer. Select Best Western High Grown BOPFs were dearer from last week’s levels, the below best and plainer sorts too showed an improvement. Nuwara Eliya BOPs appreciated and sold at attractive levels, the BOPFs too appreciated in value. Uva / Uda Pussellawa BOPs appreciated, the BOPFs gained following quality. Low Grown CTC BP1s were irregularly lower, the High and Medium sorts barely maintained last levels. The Low Grown PF1s appreciated as the sale progressed, the High and Medium sorts were irregularly dearer. The 2.5Mkg of Low Grown teas which were on offer met with good demand. In the Leafy segment, OP varieties were irregularly lower to last. Better OPAs were firm, others were substantially lower. OP1s met with good demand. In the Semi Leafy segment, BOP1s were firm. Pekoe varieties were lower, Pekoe1s met with improved demand. In the Small Leaf segment, well-made FBOPs were dearer, others met with fair demand. FBOPF varieties attracted improved interest. Better FBOPF1s were dearer, others too met with fair demand. BOPF.SP, BOPF, BOP.SP and BOPs met with good demand. All Premium Flowery teas were dearer. Russia, Iran and the C.I.S countries lent fair support whilst Turkey was selective. Libya and Iraq were selective.

Chittagong: at Sale 08 held on the 20th June, 2022, **CTC LEAF:** 41,108 packages of Current Season & 180 packages of Old Season Teas on offer met with a good demand which eased towards the close. BROKENS: All well made Brokens met with a good demand but rates declined a little following competition. Medium varieties eased further with some withdrawals. Plain types were also easier and prices declined in line with quality with some withdrawals. BLF teas met with fair demand and were about steady with fair withdrawals. FANNINGS: Best Fannings were in good demand and were initially about steady but declined with the progress of sale. Good mediums followed a similar trend. Plainer types met with some interest but were again easier with fair withdrawals. BLF teas met with fair demand and were about steady with fair withdrawals. **CTC DUST:** 10,436 packages of Current Season & 20 packages of Old Season teas on offer met good demand. A few good liquoring Dusts met with competition and sold at around last levels. Others were an easier market and sold at a drop of Tk.8/- to Tk.10/-. Their mediums were barely steady to easier closely following quality. Plain and BLF Dusts met with selective enquiry at easier rates and saw fair withdrawals. Blenders lent strong support with fair interest from the Loose tea buyers. **COMMENTS:** Buyers were not as active as in last sale particularly the Loose tea section. Owing to less competition in the auctions, prices generally declined especially towards the close. Dusts were an easier market particularly the CDs.

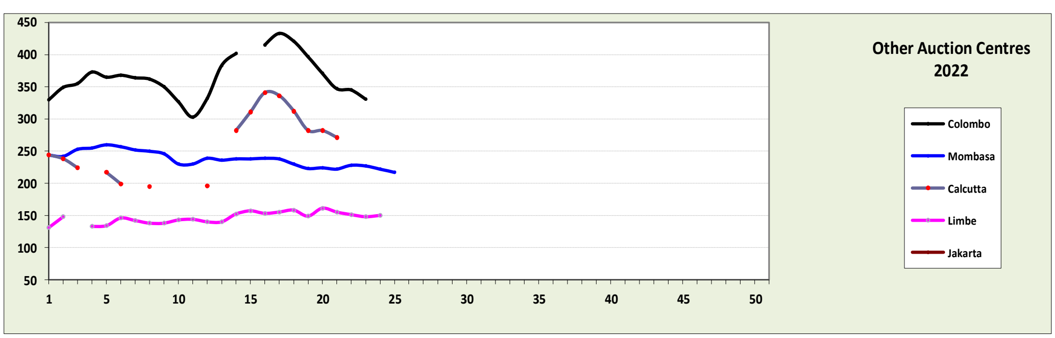
Cochin: at Sale 24 held on 15th June, 2022, **CTC Leaf**: Fair demand. All grades sold around last levels with some withdrawals. **Buying pattern:** Up country buyers operated. **ORTHODOX Leaf:** Good demand. High grown, medium whole leaf and larger brokens fully firm to dearer. Medium secondaries irregular and tending lower. **Buying pattern:** CIS operating with support from ME. **Dust:** Fair demand. Popular and good liquoring varieties last levels. Plainer sorts met with some export enquiry and sold irregular. Buying pattern: Major blenders active with support from Internal buyers.

Calcutta: at Sale 25 held on the 21st and 22nd June, 2022, there were 129,046 packages on offer. **CTC:** There was good demand. Best and good Assam varieties, met with competition and sold at fully firm to dearer rates closely following quality. Other well-made made, liquoring medium sorts were firm to occasionally dearer. Better liquoring and well-made Dooars sold at steady rates. Plainer Dooars met with fair demand and were irregularly easier with a fair weight outlisted due to lack of bids. **Dust:** There was strong demand for improved liquoring Assams which met with competition and sold well in line with quality. The remainder met with good demand and was irregular closely following quality. M/s Hindustan Unilever was active in both markets on brighter, improved liquoring Assams and was especially active on brighter liquoring dust grades. Western India segments were active on brighter liquoring Assams in both markets. Export accounts showed limited interest, primarily on larger brokens. M/s Tata Consumer Products operated on better-medium, medium and plainer categories. Local buyers were active on the Dooars but with only limited interest on plainer sorts.

Guwahati: at Sale 25 held on the 22nd June, 2022, there were 127,149 packages on offer.

Market: CTC There was good demand for the better liquoring sorts at firm to dearer rates. Remainder witnessed fair demand at irregular levels following quality. The plainer/reprinted teas were occasionally easier with some withdrawals. **Buying Pattern:** HUL/ Western India buyers were the mainstay of the market especially on the better liquoring sorts. TCPL/Internal segments/other packeteers operated. Exporters operated selectively on the larger brokens.

Market: DUST There was improved demand for the letter liquoring dusts at firm to dearer rates while the browner/plainer sorts were irregular closely following quality with some withdrawals. **Buying Pattern: DUST** HUL/Western India buyers were active mostly on the improved liquoring varieties. TCPL operated selectively.



News Articles of Interest

Sunday, 26 June 2022

Sri Lanka's Ceylon tea output down 16.3-pct in May 2022

Sri Lanka's Ceylon Tea production was down 16.3 percent in May 2022 from a year earlier to 26.04 million kilograms while the total output for the first five months dipped 17 percent from the previous year, data shows. In May high growth teas were down 15.97 percent to 6.3 million kilograms, medium grown was fell 19.83 percent to 4.7 million kilograms and low grown were down 15 percent to 14.8 million kilograms, industry data published by Forbes and Walkers Tea Brokers show. "On a cumulative basis too, all elevations have shown a decline over the corresponding period of 2021," industry data said. Low grown teas, mostly grown by small holders and exported to the Middle East and Central Asia are the most sought-after and expensive Ceylon Teas now. The national average tea price in the month of May was 3.69 dollars or 1,324.95 in rupees. Sri Lankan tea has been earning higher prices for tea exports in rupees after the currency was depreciated in March against the USA dollar in 2022. However, the industry had previously predicted the tea output to dip following a fertiliser ban that was imposed in April to November 2021. The ban was imposed on fertilizer and agrochemicals after money printing created forex shortages and over health concerns. Sri Lanka's Government Medical Officers Association, a key policy advisory group, had said according to the Roman author and natural philosopher Pliny the Elder, ancient Sri Lankans lived over 140 years and after agrochemicals, non-communicable diseases had worsened. In the first five months of 2021, tea output was up 31.5 percent to 135.6 million kilograms. Source: https://economynext.com/sri-lankas-ceylon-tea-output-down-16-3-pct-in-may-2022-96462/

Thursday, 23 June 2022

Russia-Ukraine war sips Kenya's tea earnings as March exports fall 26pc

Kenya's tea exports in the month of March this year have declined 26pc when compared to same period last year as volume of shipment reduced to 44.43 million kilograms from 59.77 million kilograms recorded over the same period last year. The Tea Board of Kenya (TBK) attributes the decrease to the Russia-Ukraine conflict which has affected shipments since February 22, 2022 when the war begun. The March exports were also lower when compared to February when Kenya exported 45.12 million kilograms of tea. Total exports during the first quarter of the year ending March 2022 also declined 12pc, from 153.29 million Kgs last year to 135.50 million Kgs. "The decline in export volume was majorly due to the effect of the Russia-Ukraine crisis that caused global economic recession and thus negatively affecting the commodity prices," said TBK. Russia which is Kenya's 5th largest tea export market registered a 74pc drop in shipments which reduced from 2.68 million Kgs in March last year to 686,072Kgs this year. On the other hand, Kenya lost the Ukraine market where it exported 205,133Kgs in March 2021. "Owing to these disruptions, shipments of tea to Russia were affected while logistics of tea exports to other European markets were held back due to increased congestion in respective ports of entry attributed to diversion of cargo destined for Russia. Consequently, tea buyers in Russia and the Commonwealth of Independent States were not very active in auction trade," said the Board. TBK says during the month, Kenya shipped its produce to 47 markets compared to 50 last year with Pakistan being the leading export destination with 16.21 million Kgs accounting for 36pc of total export volume. Other leading export markets were Egypt, the UK and Sudan with 10.26 million Kgs, 3.26 million Kgs and 2.91 million Kgs respectively. The war in Eastern Europe has also affected auction prices as the average monthly auction prices fell to $2.59 (Ksh 297.85) per Kg in March, from $2.73 (Ksh 308.20) in February but higher than $2 auction prices recorded in March last year. The government had set a minimum reserve price of $2.43 per Kg in July last year in order to cushion smallholder farmers who were battling high cost of production. TBK says during the period under review, tea offered for sale by the smallholder factories were sold at an average price of $2.65 per Kg of main grades which was higher than $2.17 last year. The volume of tea sold at the auction also rose significantly when compared to February with 45.29 million Kgs of tea sold compared to 36.40 million Kgs, though year-on-year sales stagnated. Tea production in March also declined from 48.69 million Kgs in March last year to 46.32 million Kgs this year. In March 2022, Kenya's tea production also fell by 2.37 million Kgs, from 48.69 million Kgs recorded last year to 46.32 million Kgs owing to depressed rainfall and dry season in tea some tea growing regions. Source: https://www.kbc.co.ke/russia-ukraine-war-sips-kenyas-tea-earnings-as-march-exports-fall-26pc/

Thursday, 23 June 2022

Finlays debuts tea and botanical powder blend range

B2B tea and coffee supplier Finlays has launched a range of tea and botanical powder blends, in a move to meet consumer demand for functional beverages. The Just Add Water range consists of four recipe blends for morning, noon, evening and night-time use. These include Immunity, Antioxidant, Energy and Digestion. Immunity features a blend of green tea, apple and ginger flavours enhanced with baobab and acacia; Antioxidant contains purple tea rich in the antioxidant anthocyanin; Energy includes black tea, guarana and ginseng extracts; while Digestion consists of black tea and acacia extracts. Each blend contains no added sugar, is low in calories and is free from artificial colours, flavours and preservatives. The variants are packaged in white label single-serve sachets and dissolve instantly in cold water. Finlays marketing manager, Bethany Ruane, said: "Today's consumers are increasingly mindful of their environmental impact and are turning away from single-use plastics towards refillable water bottles". Ruane continued: "Our expertly formulated blends contain a precise balance of tea extracts, which consumers associate with an array of

health benefits, botanicals and natural flavours. Our blends give brand owners just what they need to be able to offer consumers healthy, flavourful and convenient ways to enhance their water on the go." Source: https://www.foodbev.com/news/finlays-debuts-tea-and-botanical-powder-blend-range/

Wednesday, 22 June 2022

Pakistan, IMF say bailout talks make progress

ISLAMABAD, June 22 (Reuters) - Key progress has been made in talks on the revival of Pakistan's International Monetary Fund bailout programme, both sides said on Wednesday, with Islamabad expecting the lender to increase the size and duration of the 39-month, $6 billion facility. The statements came as Pakistan's economy teeters on the brink of a financial crisis, with foreign exchange reserves drying up fast and the Pakistani rupee at record lows against the U.S. dollar as uncertainty surrounded the IMF programme. "Discussions between the IMF staff and the authorities on policies to strengthen macroeconomic stability in the coming year continue, and important progress has been made over the FY23 budget," Esther Perez Ruiz, the IMF's resident representative in Islamabad, told Reuters. Pakistan unveiled a 9.5 trillion rupee ($47 billion) budget for 2022-23 this month aimed at tight fiscal consolidation in a bid to convince the IMF to restart much-needed bailout payments. However, the lender later said additional measures were needed to bring Pakistan's budget in line with the key objectives of the IMF programme. The two sides held talks on Tuesday night and agreed on the budget and fiscal measures but still need to agree on a set of monetary targets, Finance Minister Miftah Ismail said. He did not expect any "hiccups" in the remaining talks and expected an initial memorandum on macroeconomic and financial targets and then an official agreement. Details of the agreement were not immediately available to Reuters. "I am also expecting that the duration of the program will be extended by a year and the amount of loan will be augmented," he told Reuters, adding that the IMF had not committed to it yet, but based on talks he expected it to come through. Pakistan had sought an increase in the size and duration of the programme when Ismail met with IMF officials in Washington in April. Pakistan entered the IMF programme in 2019, but only half the funds have been disbursed to date as Islamabad has struggled to keep targets on track. The last disbursement was in February and the next tranche was to follow a review in March, but the government of ousted prime minister Imran Khan introduced costly fuel price caps which threw fiscal targets and the programme off track. Pakistan's new government has removed the price caps, with fuel prices going up the pump by up to 70% in a matter of three weeks. Source: https://www.reuters.com/world/asia-pacific/progress-made-imf-pakistan-talks-bailout-programme-imf-official-2022-06-22/

Regional Weather Conditions and World Crop

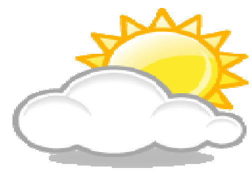
Kenya: Muranga: there was 14.5mm of rainfall recorded over 4 wet days of the week. The highest and lowest temperatures were 27˚c & 11˚c respectively. **Crop** intake averaged **69.1** tonnes/day on a six day plucking cycle. Weather conditions were cold with light showers at night.

Nyeri: This week was cold and rainy with 19.6 mm of rainfall received during the course of the week. The highest and lowest temperatures were 22˚c & 13˚c respectively. Crop intake averaged 21.5 tonnes/day on a six day plucking cycle.

Meru: The week was mostly cold and cloudy with no rainfall recorded. The highest and lowest temperatures were **25˚c & 13˚c** respectively. Crop intake averaged **31.6** tonnes/day on a six day plucking cycle.

Sotik: The week was cold with alternate sunshine in the mornings accompanied by cloudy conditions in the afternoons with some showers. The area received 10mm of rainfall spread in two wet days. The highest and lowest temperatures were 25˚c & 13˚c respectively. Factory utilization declined from last week's levels.

Kericho: The week had partly sunny intervals in the mornings followed by mostly cloudy afternoons. Average rainfall of 90.6 mm was recorded. Average temperatures were highs of 21° Celsius and lows of 11° Celsius. Crop intake went down by 5% compared to previous week's levels. Crop on offer is steady but might drop gradually as we approach the cold season.



The trouble with weather forecasting is that it is right too often for us to ignore it and wrong too often for us to rely on it.

Uganda: There was increased rainfall activity experienced this week in most tea growing areas. Fort Portal received 69 mm (29 mm) of rainfall while Hoima regions received 79mm rainfall (00 mm last week)

There was **no** rainfall (0mm) in Bushenyi region (**03mm)** while Kibale region recieved 42mm (**29mm).** Average temperatures were highs of **31° Celsius** and lows of **16° Celsius**. Crop levels have dropped.

DETAILED REGIONAL FORECAST FOR 28 JUNE-4 JULY 2022. The Highlands West of the Rift Valley, the Lake Victoria Basin and the Central and South Rift Valley (Kisii, Nyamira, Trans-Nzoia, Uasin-Gishu, Elgeyo-Marakwet, Nandi, Kericho, Bomet, Kakamega, Vihiga, Bungoma, West-Pokot, Siaya, Kisumu, Homabay, Busia, Migori, Baringo, Nakuru and Narok Counties): Mornings are expected to be sunny; however, light rains may occur over few places. Afternoon as well as night showers and thunderstorms are expected over few places. Maximum (day-time) temperatures are likely to range from 19o C to 28o C while minimum (night-time) temperatures are expected to be between 07o C and 18o C.

The Highlands East of the Rift Valley (including Nairobi County) (Nyandarua, Laikipia, Nyeri, Kirinyaga, Murang'a, Kiambu, Meru, Embu, Tharaka-Nithi and Nairobi Counties): Mornings are likely to be cloudy, with light rains, giving way to sunny intervals. Occasional afternoon and night showers are expected over few places. Maximum (day-time) temperatures are likely to range from 17o C to 27o C while minimum (night-time) temperatures are expected to be between 05o C and 15o C.

Crop production Kenya: A reduction in rainfall received over the past week and the setting in of the cold season resulted in a decrease in crop received when compared to previous levels in all regions in both the **EoR** and **WoR**.

Uganda: This past week there was some favorable rainfall activity recorded in most of the tea growing areas apart from Bushenyi which received no rains. The crop intake has dropped despite these rains.

Malawi: Crop intake continues low.

	World Production from Main Producing Countries over the Past Twelve Months														Production over calendar years	
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	+ / - Variance	2021	2020
Bangladesh	-	1.2	1.6	4.9	6.3	13.5	12.6	14.4	12.6	14.6	10.2	6.9	6.5	0.6	90.7	90.7
North India	-	1.8	51.8	71.2	77.4	143.6	157.2	153.2	141.4	167.3	103.0	49.7	124.8	24.3	1,033.4	1,033.4
South India	15.9	14.6	16.3	20.6	24.4	25.9	21.8	16.4	22.4	21.3	16.6	14.8	67.4	(5.6)	219.4	219.4
Sri Lanka	22.8	18.2	22.0	18.3	30.4	25.9	26.2	23.7	22.6	24.0	20.0	20.4	81.3	(22.1)	275.9	275.9
Kenya	48.7	40.8	46.3	26.0	45.3	43.5	34.7	33.6	43.4	49.0	50.7	54.4	161.8	(5.1)	570.6	570.6
Uganda	5.5	4.2	6.4	6.9	7.0	6.5	5.5	4.5	6.0	7.6	6.6	6.7	9.7	(3.3)	28.3	28.3
Tanzania	2.1	2.7	3.1	2.9	2.5	1.9	1.0	0.9	1.6	2.6	1.9	1.5	7.9	(1.5)	28.6	28.6
Rwanda	3.4	2.9	3.6	3.3	3.7	3.3	2.1	1.5	2.1	3.5	3.3	3.2	9.9	0.3	33.2	33.2
Malawi	4.8	7.0	7.1	7.1	3.8	2.1	1.8	2.1	4.0	2.9	1.4	5.3	26.0	(2.6)	45.2	45.2
Total	103.2	92.2	151.8	148.1	193.8	259.7	257.4	245.8	250.1	282.6	207.1	101.8	495.3	(15.0)	2,325.3	2,325.3
Variance	(2.5)	(5.4)	34.0	(15.7)	5.1	30.4	16.9	10.2	-21.4	0.0	0.0	0.0	73.0			

Monthly figures in ***"BLACK"*** *are for 2022 whilst figures in* ***"BLUE"*** *are for 2021*

Mombasa Auction—Weekly Sale Average Prices (All teas) 2022

Sale Nos.	Sale Date	Kilos sold Weekly	Kilos Sold monthly	Year : 2022 Av.Price US$ weekly	Year : 2022 Av. Price US$ monthly	Year : 2021 Av. Price US$ monthly	Year : 2020 Av. Price US$ monthly
1	04-Jan-22	11,166,757		2.44			
2	11-Jan-22	11,233,007		2.42			
3	18-Jan-22	11,588,410		2.53			
4	25-Jan-22	12,859,526		2.55			
			46,847,700		2.49	1.94	2.17
5	01-Feb-22	11,075,868		2.60			
6	08-Feb-22	11,184,062		2.57			
7	15-Feb-22	11,247,057		2.52			
8	22-Feb-22	11,683,128	45,190,115	2.50	2.55	1.95	2.03
9	01-Mar-22	11,147,057		2.44			
10	08-Mar-22	10,723,858		2.29			
11	15-Mar-22	11,492,906		2.30			
12	22-Mar-22	11,803,557		2.39			
13	29-Mar-22	11,843,379	57,010,756	2.36	2.36	1.92	1.92
3 mths Totals: }					$2.45 149,048,570 Kgs	$1.94 146,474,310 Kgs	$2.03 148,359,082 Kgs
14	05-Apr-22	11,483,104		2.38			
15	10-Apr-22	11,133,534		2.38			
16	20-Apr-22	10,758,738		2.39			
17	26-Apr-22	10,890,972		2.38			
			44,266,348		2.38	1.83	2.05
18	05-May-22	9,409,673		2.30			
19	10-May-22	9,537,586		2.23			
20	17-May-22	9,132,928		2.24			
21	24-May-22	10,373,511		2.22			
22	31-May-22	10,594,907	49,048,605	2.28	2.20	1.84	1.89
23	07-Jun-22	10,632,772		2.27			
24	14-Jun-22	10,105,643		2.22			
25	21-Jun-22	9,643,573		2.17			
26	28-Jun-22		30,381,988		2.22	1.74	1.79
6 mths Totals: }						$1.87 292,688.228 Kgs	$1.97 290,761,896 Kgs
27	05-Jul-22						
28	12-Jul-22						
29	19-Jul-22						
30	26-Jul-22		-			1.68	1.76
31	02-Aug-22						
32	08-Aug-22						
33	16-Aug-22						
34	23-Aug-22						
35	30-Aug-22		-			2.01	1.92
36	06-Sep-22						
37	13-Sep-22						
38	20-Sep-22						
39	27-Sep-22		-			2.08	1.94
9 mths Totals: }						$1.88 391,770,296 Kgs	$1.94 406,720,334 Kgs
			-			2.26	1.90
			-			2.31	1.90
			-			2.38	2.10
Sale Nos. 1 to 51 Year end Totals :						503,893,400 Kgs $1.97	516,802,891 Kgs $1.93

Summary : Sale Averages by Country

Country :	Year : 2022 Sale Nos: 1 to 22 (5 months) Kilos ' 000	Year : 2022 Av. Prc US$	Country :	Year : 2021 Sale Nos: 1 to 22 (5 months) Kilos ' 000	Year : 2021 Av. Prc US$
Kenya	194,081	2.57	Kenya	200,215	1.97
Uganda	31,141	1.28	Uganda	30,826	1.20
Tanzania	2,947	1.20	Tanzania	2,115	0.99
Rwanda	11,216	2.85	Rwanda	11,434	2.62
Burundi	2,955	2.33	Burundi	3,140	2.04
Malawi	-		Malawi	-	-
Mozambique	-		Mozambique	-	-
D R Congo	-		D R Congo	-	-
Madagascar	-		Madagascar	99	1.01
Ethiopia	24	1.48	Ethiopia	108	1.41
Total :	242,364	2.40		247,937	1.91

Year 2021 : 12M	503,893	1.97
Year 2020 : 12M	516,803	1.93
Year 2019 : 12M	454,013	2.04
Year 2018 : 12M	458,361	2.43
Year 2017 : 12M	397,646	2.81
Year 2016 : 12M	407,989	2.29
Year 2015 : 12M	358,639	2.73

Compiled by : Tea Brokers East Africa Ltd