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Tea Market Report: Sale 24 of 13th - 15th June, 2022

Fair but irregular demand with prices following quality for the 201,129 packages (13,221,665.00 kilos) on offer; 26.65 % remained unsold.

Current and Future Fresh Auction Offerings

Country	Sale 24 13 - 15 Jun'22 MG	SG	Sale 24 14 - 16 Jun'21 MG	SG	Sale 25 20 - 22 Jun'22 MG	SG	Sale 26 27 - 29 June'22 MG	SG
Kenya	96,080	9,640	121,660	13,914	98,900	12,680	90,540	10,280
Uganda	18,720	11,620	16,480	9,540	17,560	12,258	16,276	13,479
Tanzania	1,640	1,870	1,760	1,080	2,440	2,000	1,280	680
Rwanda	7,060	980	5,960	980	7,120	940	7,400	1,520
Burundi	1,400	440	1,600	160	1,760	480	1,600	400
Zambia	0	0	720	240	0	0	0	0
Malawi	0	0	0	0	0	0	0	0
Madagascar	0	0	0	0	0	0	0	0
Zimbabwe	0	0	0	0	0	0	0	0
D R Congo	0	0	0	0	0	0	0	0
Mozambique	0	0	0	0	0	0	0	0
Ethiopia	0	0	0	0	0	0	0	0
Reprints	46,116	5,543	9,660	1,700	38,680	9,095	46,200	10,699
Total	**124,900**	**24,550**	**148,180**	**25,914**	**127,780**	**28,358**	**117,096**	**26,359**
	149,450		**174,094**		**156,138**		**143,455**	

Leaf Grades (M2)

Offerings: 110,156 packages (7.20m/kgs) – 38.38.% unsold.

BP1:

Best – Were irregular ranging between firm to USC24 dearer to easier by up to USC17.

Brighter – Steady to USC8 below previous levels and many teas remained unsold.

Mediums – KTDA mediums were a weak feature with many of the teas remaining without bids but were firm where sold; plantation mediums met good but irregular interest at steady to USC20 dearer to easier by up to USC8.

Lower Mediums – Were irregular ranging between firm to USC22 dearer to easier by up to USC30.

Plainer – Varied between steady to USC8 dearer to easier by the same margin but a few lines lost up to USC20.

PF1:

Best – Met reduced enquiry and shed up to USC8 but some selected invoices appreciated by up to USC15.

Brighter – Were irregular and varied between firm to USC8 dearer to easier by a similar level.

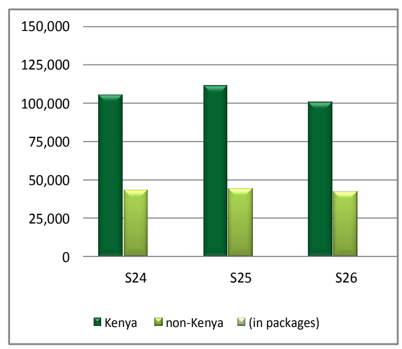
Mediums – KTDA mediums had more lines neglected while sold teas were fully steady at last levels. Plantation mediums ranged between firm to USC8 dearer to USC6 below previous rates.

Lower Mediums – Saw improved but irregular enquiry and varied between steady to USC26 dearer to USC12 easier.

Plainer – Appreciated by USC2 to USC22 but a few invoices were discounted by up to USC10.

DUST Grades (M1)

Offerings: 60,860 packages (4.52m/kgs) – 8.02% unsold.



PDUST:

Best – Were irregular ranging between firm to dearer by USC12 to easier by up to USC10.

Brighter – Mostly steady to USC10 below last rates but a few teas advanced by up to USC6.

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Mediums – KTDA mediums were fully firm to USC7 dearer while plantation mediums were irregular varying between steady to USC4 dearer to easier by up to USC10.

Lower Medium – Ranged between firm to USC8 dearer with some selected lines gaining up to USC19 to easier by up to USC17.

Plainer – Met improved competition at steady to USC21 above last levels but a few lines shed up to USC5.

DUST1:

Best – – Were steady to easier by up to USC8 and selected invoices lost USC14, but a few teas gained up to USC5.

Brighter – Held firm to USC7 dearer but some eased by up to USC3.

Mediums – KTDA mediums met irregular interest at steady to USC8 above last rates to easier by up to USC11 while plantation mediums were firm to USC7 easier.

Lower Medium – Met good but irregular enquiry varying between firm to USC16 dearer to easier by a similar margin.

Plainer – Saw more activity and advanced by up to USC16 but a few invoices eased by up to USC8.

Secondary Grades (S1)

Offerings: 30,113 packages (1.51m/kgs) – 21.39% unsold.

In the Secondary Catalogues, best **BPs** were dearer with others about firm while **PFs** were irregular but on a balance easier. Clean well sorted coloury **Fannings** held value while **similar DUSTs** gained. **Other Fannings** were firm with **DUSTs** dearer. **BMFs** were readily absorbed.

Markets

Egyptian Packers lent useful support while **Pakistan Packers, Bazaar, Yemen** and **other Middle Eastern countries** maintained enquiry; **UK, Kazakhstan** and **other CIS states** showed improved interest with **Sudan** and **Afghanistan** active. **Russia** and **Iran** were quiet while **Local Packers** maintained activity. **Somalia** were active at the lower end of the market.

Mombasa Auction Hammer Market Analysis—Sale No 24/2022

	Category (Band)	Percentage volume sold	Average Price ranges (for the marks within the category)		Min-Max Prices per grade							
					BP1		PF1		PD		DUST1	
			Min	Max	Min	Max	Min	Max	Min	Max	Min	Max
1	Best	77%	2.78	3.37	2.67	3.72	2.71	3.17	2.76	2.92	2.78	3.1
2	Below Best	81%	2.61	3	2.37	3.48	2.59	3.01	2.62	3.08	2.5	3.05
3	Good	51%	2.24	2.68	1.94	2.64	2.2	2.66	2.24	2.77	2.38	2.66
4	Best Medium	90%	2.02	2.37	2.08	2.36	1.9	2.52	1.9	2.44	2.03	2.39
5	Medium	85%	1.7	2.14	1.5	2.16	1.67	2.2	1.55	2.21	1.72	2.22
6	Lower Medium	91%	1.29	1.73	0.87	1.7	1.3	1.81	1.44	1.82	1.48	1.84
7	Plain	92%	1.07	1.48	0.98	1.36	1.14	1.62	1.04	1.56	1.04	1.55
	Totals	**71%**	**1.07**	**3.37**	**0.87**	**3.72**	**1.14**	**3.17**	**1.04**	**3.08**	**1.04**	**3.1**

	Category (Band)	Percentage of Total Sold	Average Prices per grade								Totals	
			BP1		PF1		PD		DUST1			
			Kgs	Avg	Kgs	Avg	Kgs	Avg	Kgs	Avg	Kgs	Avg
1	Best	10%	75,072	2.98	359,558	2.88	200,982	2.83	154,912	2.89	790,524	2.88
2	Below Best	26%	193,526	2.69	1,027,064	2.71	652,563	2.73	261,981	2.77	2,135,134	2.72
3	Good	27%	227,220	2.47	964,660	2.5	852,244	2.56	218,700	2.49	2,262,824	2.52
4	Best Medium	12%	67,676	2.18	390,820	2.22	501,220	2.23	45,240	2.22	1,004,956	2.22
5	Medium	13%	113,948	1.78	408,209	1.96	480,794	1.98	69,720	2	1,072,671	1.95
6	Lower Medium	9%	100,960	1.17	243,602	1.59	282,452	1.59	110,064	1.62	737,078	1.54
7	Plain	3%	53,852	1.12	70,752	1.4	97,476	1.43	49,240	1.44	271,320	1.36
	Totals	100%	**832,254**	**2.2**	**3,464,665**	**2.42**	**3,067,731**	**2.34**	**909,857**	**2.43**	**8,274,507**	**2.37**

Average Auction Hammer Quantities and Prices by Country

Country of Origin	Main			Secondary			Total			Total for Corresponding Sale for Last Year		
	Pkgs	Kgs	USC	Pkgs	Kgs	USC	Pkgs	Kgs	USC	Pkgs	Kgs	USC
Kenya	94,043	6,658,497	248	9,680	482,214	130	103,723	7,140,711	**240**	123,040	8,298,045	**183**
Uganda	16,160	1,022,015	153	9,960	494,079	110	16,160	1,516,094	139	24,859	1,460,844	**114**
Tanzania	1,520	84,951	148	1,930	89,808	101	3,450	174,759	**123**	2,600	127,919	**108**
Rwanda	7,000	488,508	276	920	61,100	221	7,000	549,608	270	5,900	410,236	**237**
Burundi	1,600	104,320	238	420	23,076	150	2,020	127,396	**222**	2,340	144,392	**155**
Zambia	-	-	-	-	-	-	-	-	-	-	-	-
Malawi	-	-	-	-	-	-	-	-	-	-	-	-
Mozambique	-	-	-	-	-	-	-	-	-	-	-	-
Madagascar	-	-	-	-	-	-	-	-	-	-	-	-
Zimbabwe	-	-	-	-	-	-	-	-	-	-	-	-
D R Congo	-	-	-	-	-	-	-	-	-	-	-	-
Ethiopia	-	-	-	-	-	-	-	-	-	-	-	-
Total	**120,323**	**8,358,291**	**237**	**22,910**	**1,150,277**	**125**	**132,353**	**9,508,568**	**223**	**158,739**	**10,441,436**	**174**

Sale Number	Previous Sale's Quantities and Prices									Tot+O20:Q23al for Corresponding Sale for Last Year		
	Main			Secondary			Total					
Sale 23/22	129,200	8,951,613	**239**	21,219	1,058,098	**122**	150,419	10,009,711	**227**	160,727	10,589,827	**182**
Sale 22/22	127,400	8,830,509	**241**	19,230	950,652	**116**	146,630	9,781,162	**229**	168,759	11,170,537	**187**
Sale 21/22	123,729	8,579,085	**234**	18,138	908,222	**119**	141,867	9,487,306	**223**	173,300	11,465,952	**189**
Sale 20/22	108,820	7,571,514	**236**	16,200	808,408	**121**	125,020	8,379,923	**225**	166,920	11,044,918	**184**
Sale 19/22	110,644	7,669,649	**237**	19,640	989,442	**121**	130,284	8,659,091	**224**	156,180	10,341,254	**182**
Sale 18/22	114,330	7,939,179	**244**	17,958	888,161	**121**	132,288	8,827,340	**232**	157,019	10,389,432	**183**

Average Auction Hammer Prices by Grade and Country

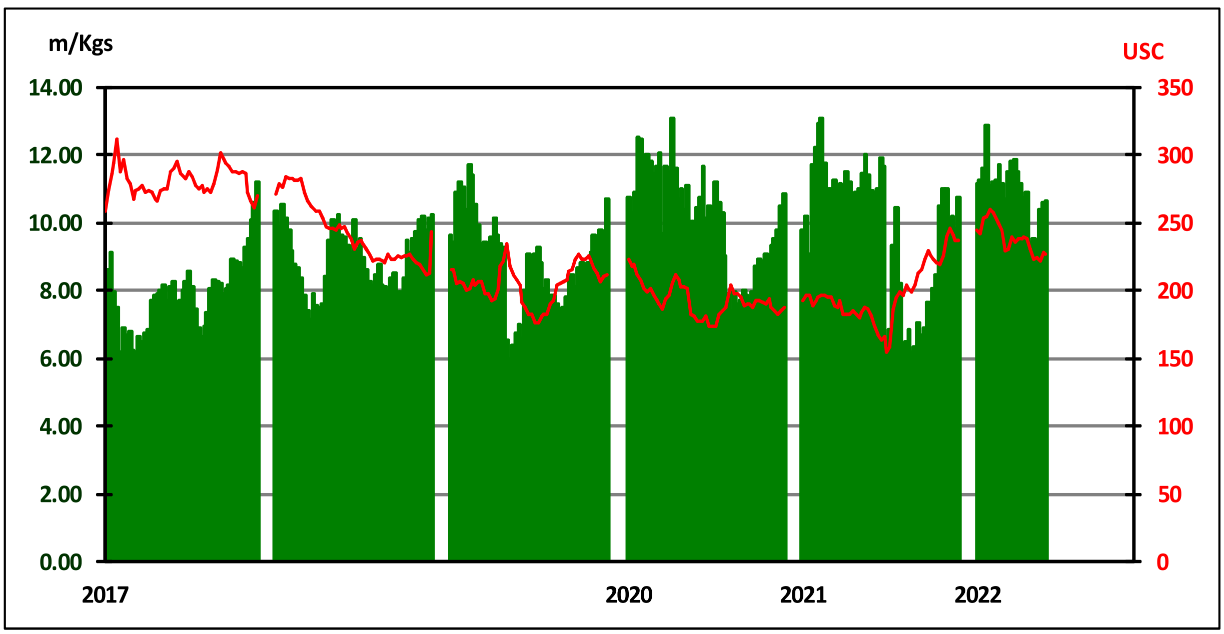
Country of Origin	Current Sale's Prices per Grade										Corresponding Prices per Grade for Last Year									
	BP1	PF1	PD	D1	BP/2	PF/2	D/2	F/1	BMF	Av	BP1	PF1	PD	D1	BP/2	PF/2	D/2	F/1	BMF	Av
Kenya	237	250	244	260	144	164	130	133	90	**240**	204	190	184	174	141	134	98	115	71	**183**
Uganda	124	159	157	159	102	134	125	111	81	**139**	135	123	125	112	120	106	93	95	70	**114**
Tanzania	104	156	166	-	87	124	101	111	81	**123**	117	122	121	124	105	92	83	80	70	**108**
Rwanda	282	270	280	281	244	235	229	171	88	**270**	324	227	225	215	194	176	139	158	-	**237**
Burundi	200	245	252	258	-	-	152	152	95	**222**	164	164	172	145	-	-	119	112	-	**155**
Zambia	-	-	-	-	-	-	-	-	-	**-**	-	-	-	-	-	-	-	-	-	**-**
Malawi	-	-	-	-	-	-	-	-	-	**-**	-	-	-	-	-	-	-	-	-	**-**
Mozambique	-	-	-	-	-	-	-	-	-	**-**	-	-	-	-	-	-	-	-	-	**-**
Madagascar	-	-	-	-	-	-	-	-	-	**-**	-	-	-	-	-	-	-	-	-	**-**
Zimbabwe	-	-	-	-	-	-	-	-	-	**-**	-	-	-	-	-	-	-	-	-	**-**
D R Congo	-	-	-	-	-	-	-	-	-	**-**	-	-	-	-	-	-	-	-	-	**-**
Ethiopia	-	-	-	-	-	-	-	-	-	**-**	-	-	-	-	-	-	-	-	-	**-**
	220	**241**	**234**	**242**	**158**	**147**	**138**	**123**	**85**	**223**	**202**	**186**	**176**	**163**	**146**	**123**	**100**	**107**	**70**	**174**

Sale Number	Previous Sale's Prices per Grade										Corresponding Prices per Grade for Previous Year									
	BP1	PF1	PD	D1	BP/2	PF/2	D/2	F/1	BMF	Av	BP1	PF1	PD	D1	BP/2	PF/2	D/2	F/1	BMF	Av
Sale 23/22	226	245	235	244	156	146	135	116	**84**	**227**	208	191	188	172	155	125	98	112	**71**	**182**
Sale 22/22	237	244	238	239	155	137	133	113	83	**229**	210	198	193	172	157	123	104	114	71	**187**
Sale 21/22	223	236	233	237	151	138	130	118	**85**	**223**	216	198	196	176	164	125	104	112	**72**	**189**
Sale 20/22	220	238	236	241	150	143	123	122	85	**225**	201	198	191	171	144	119	99	102	76	**184**
Sale 19/22	226	239	239	233	154	138	128	125	**84**	**224**	200	194	189	172	158	121	96	104	**71**	**182**
Sale 18/22	236	244	245	251	130	147	125	131	86	**232**	207	198	189	170	166	117	96	100	72	**183**

Average Auction Prices and Quantities by Country

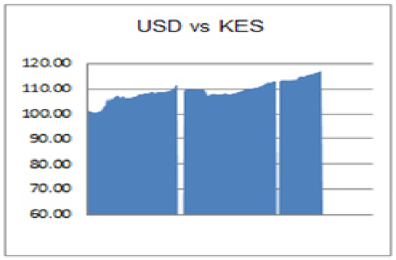
Country	Previous Sale Sale 23/22 Kgs	USC	Year To Date 2022 Kgs	USC	Last Year Sale 23/21 Kgs	USC	Year To Date 2021 Kgs	USC	Variance Year To Date Kgs	USC
Kenya	8,397,639	242	202,478,878	257	8,831,163	188	209,045,508	196	-6,566,631	61
Uganda	1,510,859	136	32,651,945	129	1,368,722	119	32,195,012	120	456,933	9
Tanzania	116,576	124	3,063,834	120	138,856	104	2,253,957	100	809,877	20
Rwanda	490,456	269	11,706,118	285	485,876	246	11,919,769	261	-213,651	24
Burundi	117,242	227	3,071,680	232	134,456	178	3,274,386	203	-202,706	29
Zambia	-	-	-	-	-	-	-	-	0	0
Malawi	-	-	-	-	-	-	-	-	0	0
Mozambique	-	-	-	-	-	-	-	-	0	0
Madagascar	-	-	-	-	-	-	98,943	101	-98,943	-101
Zimbabwe	-	-	-	-	-	-	-	-	0	0
D R Congo	-	-	-	-	-	-	-	-	0	0
Ethiopia	-	-	23,839	148	-	-	108,333	141	-84,494	7
Total	**10,632,772**	**227**	**252,996,294**	**239**	**10,959,073**	**181**	**258,895,908**	**189**	**-5,899,615**	**50**

Mombasa Weekly Average Auction Quantities and Prices 2017—2022

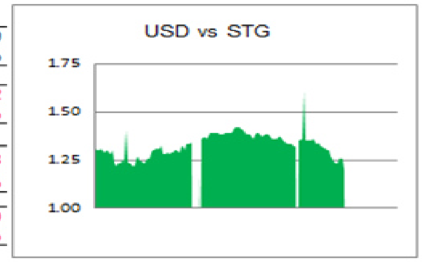


	Jan Kgs	Jan USC	Feb Kgs	Feb USC	Mar Kgs	Mar USC	Apr Kgs	Apr USC	May Kgs	May USC	Jun Kgs	Jun USC	Jul Kgs	Jul USC	Aug Kgs	Aug USC	Sep Kgs	Sep USC	Oct Kgs	Oct USC	Nov Kgs	Nov USC	Dec Kgs	Dec USC	Total Kgs	Total USC
2022	46.8	249	45.2	255	57.0	236	44.3	238	49.0	220	10.6	227													252.9	239
2021	40.8	194	49.9	195	55.7	192	44.7	183	45.4	184	56.2	174	34.4	168	38.4	201	26.2	208	30.3	226	51.1	231	30.8	238	503.8	197
2020	44.4	217	47.4	203	56.5	192	46.9	205	42.5	189	53.0	181	42.3	176	34.6	192	39.1	194	33.3	192	36.1	190	40.6	187	516.8	193
2019	52.2	209	44.1	203	37.8	202	47.9	206	25.6	218	30.7	190	44.0	179	31.3	192	30.6	208	42.5	222	37.0	219	30.2	210	454.0	204
2018	50.7	278	35.0	282	30.3	265	40.6	252	39.9	246	38.0	239	44.9	233	33.6	223	32.9	223	42.9	225	39.5	219	30.1	213	458.4	243
2017	41.7	284	26.5	286	25.6	273	29.2	272	39.9	275	31.5	289	32.4	283	27.8	275	32.9	286	41.9	291	36.3	283	31.9	266	397.6	281

Exchange Rates (2020-2022)



KES: USD	117.27	0.29 0.18%
KES:STG	142.58	3.92 2.68%
KES:EUR	122.84	2.08 1.66%
USD:STG	1.20	0.00 0.00%



During the week the Kenya Shilling traded between KES 117.00 -117.25 and reached 117.25 at its lowest end week. Expectations are that the Kenya Shilling against US Dollar will trade at the level of 117.00 - 117.50 in the coming week.

(*These figures are given as a guide and readers are advised not to use them as a basis for business transactions*)

Auction Quantities

Country Offerings	This Week Sale 24/22 Packages	Kgs	Year To Date 2022 Packages	Kgs	Year To Date 2021 Packages	Kgs	Variance Year To Date Packages	Kgs
Kenya	105,720	7,275,006	3,181,328	216,781,318	3,265,563	221,080,916	-84,235	-4,299,598
Uganda	30,340	1,781,848	596,528	34,301,180	590,290	34,187,721	6,238	113,459
Tanzania	3,510	178,508	60,510	3,227,392	48,659	2,470,298	11,851	757,094
Rwanda	8,040	559,408	177,280	12,238,698	178,780	12,231,742	-1,500	6,956
Burundi	1,840	113,252	55,058	3,353,204	53,360	3,320,494	1,698	32,710
Zambia	0	0	0	0	960	56,740	-960	-56,740
Malawi	0	0	1,120	65,848	0	0	1,120	65,848
Mozambique	0	0	0	0	0	0	0	0
Madagascar	0	0	0	0	2,020	99,835	-2,020	-99,835
Zimbambwe	0	0	0	0	0	0	0	0
D R Congo	0	0	0	0	0	0	0	0
Ethiopia	0	0	400	22,879	1,500	83,233	-1,100	-60,354
Total	**149,450**	**9,908,022**	**4,072,224**	**269,990,519**	**4,141,132**	**273,530,979**	**-68,908**	**-3,540,460**

Sellers' Main Grade Quantities (in Packages)

Origin	BP 1 S 24	BP 1 S 25	BP 1 S 26	PF 1 S 24	PF 1 S 25	PF 1 S 26	PD S 24	PD S 25	PD S 26	D 1 S 24	D 1 S 25	D 1 S 26	Total S 24	Total S 25	Total S 26
KTDA	19819	21800	25400	51560	45200	48400	21800	17760	16920	6680	6320	5680	99859	91080	96400
Unilever Tea	560	680	320	460	240	240	400	480	400	120	120	60	1540	1520	1020
James Finlay	460	760	560	280	320	520	1720	1940	1320	0	0	0	2460	3020	2400
Eastern Produce	640	600	600	2120	2200	3040	2780	2880	2500	800	880	680	6340	6560	6820
Others (K)	3560	3580	3180	12880	12040	11000	14260	15740	13260	1600	2280	2240	32300	33640	29680
Uganda	3200	3240	3040	5600	6360	5600	6220	6960	5836	2500	2600	2520	17520	19160	16996
Tanzania	1030	550	310	1040	1080	800	420	720	540	420	900	340	2910	3250	1990
Rwanda	2760	2420	2680	3860	3240	3660	1360	1560	1880	800	680	520	8780	7900	8740
Burundi	1040	1000	1040	1000	1000	880	400	380	340	240	320	320	2680	2700	2580
DR Congo	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Malawi	0	0	0	80	80	80	80	80	80	0	0	0	160	160	160
Zimbabwe	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Madagascar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Mozambique	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Zambia	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Ethiopia	0	0	0	0	0	0	160	160	160	0	0	0	160	160	160
Total	33069	34630	37130	78880	71760	74220	49600	48660	43236	13160	14100	12360	174709	169150	166946

Buyer Purchases of Teas Offered by Grade (in Packages)

	BUYER	%	Total	BP1	PF1	PD	D1	BP2	PF2	D2	FNGS	BMF
1	LAB INTERNATIONAL KENYA LTD	10.04	20,180	640	5,360	9,540	3,440	20	660		520	
2	CARGILL KENYA LTD	9.62	19,320	2,960	12,040	4,040	280					
3	JAMES FINLAY MOMBASA LIMITED	7.22	14,500	760	3,320	8,780	200		380	40	560	460
4	CHAI TRADING COMPANY LTD	5.32	10,680	520	5,840	2,480	1,360		180		300	
5	SSOE (KENYA) LIMITED	4.81	9,663	2,663	4,880	860	520	140	240	240	20	100
6	M J. CLARKE LTD	3.80	7,640	360	640	4,060	640		240	300	1,200	200
7	GLOBAL TEA & COMMODITIES KENYA LTD.	3.25	6,520	40	200	4,480	1,120			660	20	
8	DEVCHAND KESHAVJI (K) LTD	3.10	6,220		6,220							
9	MOMBASA COFFEE LTD	2.66	5,340			3,360	1,880	100				
10	ABBAS TRADERS LTD	2.65	5,320	400	1,800	1,400	720	240	380	320	60	
11	COFFTEA AGENCIES LTD	2.47	4,960	2,400	920	160			140		1,080	260
12	VAN REES KENYA LIMITED	2.19	4,400	1,160	1,440	880	160		120		640	
13	EMPIRE KENYA (EPZ) LTD	1.31	2,640		320	360				140	1,820	
14	ALIBHAI RAMJI (MSA) LTD	1.11	2,240		1,440	80	400		160	40	120	
15	GOLD CROWN FOODS (EPZ) LTD	1.02	2,050		200	240	160	140	40	20	360	890
16	CHAMU SUPPLIES LIMITED	1.00	2,000	480	440	160	280	20	80	420	120	
17	AL EMIR LIMITED	0.98	1,960	40	1,560	120	40		160	40		
18	MIZAJ AFRICA LTD	0.82	1,640		1,360	280						
19	RANFER TEAS KENYA LTD	0.80	1,600	440	800		40		140	40	140	
20	SUMMER LINER CO. LTD	0.69	1,380					180	60		80	1,060
21	LINDOP & COMPANY (KENYA) LTD	0.60	1,200	200	200	280		120	280		120	
22	SHAKAB EXPORT & IMPORT CO. LTD	0.54	1,080	280	240	160	60	20	40	240	40	
23	CUP OF JOE LTD	0.51	1,020		160	280	40	380	120		40	
24	INDO-AFRICAN TEA CO. (K) LTD.	0.50	1,000	120	800	80						
25	TUSHA TEA LTD	0.50	1,000	80					40	280	600	
26	MCLEOD RUSSEL AFRICA LIMITED	0.46	920		900	20						
27	CEMM TRADERS LTD	0.34	680		680							
28	IMPERIAL TEAS (EPZ) LTD	0.32	640	80	240	80	40		100	100		
29	TRANS-ATLANTIC TRADING Co. LTD	0.28	560			320	40		80	100		20
30	AFRO TEAS LTD	0.27	540								20	520
31	STANSAND (A) LTD	0.27	540		120				220		200	
32	GREEN LEAF TRADING CO. LTD	0.24	480									480
33	AL KHALIFA ENTERPRISES LTD	0.21	420									420
34	MAISHA COMMODITIES	0.19	380	80				20		140	120	20
35	TEAVANA TEA STORE LTD	0.19	380									380
36	JALEEL TRADING COMPANY	0.15	300					20				280
37	LULA TRADING COMPANY	0.15	300								20	280
38	SARDIA INTERNATIONAL CO. LTD	0.13	260			40					40	180
39	KIRINDO TRADERS LIMITED	0.12	240	80				40		20	20	80
40	TRUST TEA TRADERS EAST AFRICA LTD	0.12	240		80		160					
41	DELSTA TEA LIMITED	0.08	160		100				60			
42	TROPICAL CROPS & COMMODITIES	0.08	160	40					40			80
43	AIMCO ENTERPRISES LTD	0.05	100				40					60
44	CAPITAL TEA TRADERS	0.05	100									100
45	TANZIIL TRADING LIMITED	0.05	100									100
46	AXIS TEA & SERVICES LIMITED	0.04	80									80
47	NALA TEA COMPANY LTD	0.03	60						60			
48	RIOTANA TRADING LIMITED	0.02	40	40								
	Total Sold	71.30	143,233	13,823	52,300	42,540	11,620	1,440	4,020	3,140	8,260	6,050
	Withdrawn	0.01	20									20
	Unsold	28.70	57,656	18,836	25,340	6,280	600	620	260	280	5,340	100
	% Unsold			58	33	13	5	30	6	8	39	2
	Grand Total	**100.00**	**200,909**	**32,659**	**77,640**	**48,820**	**12,220**	**2,060**	**4,280**	**3,420**	**13,600**	**6,170**

Sale 23/22	68.87%	150,419	16,960	59,320	41,220	11,700	1,300	4,480	3,159	6,620	5,660
Sale 22/22	70.15%	146,630	18,420	55,480	42,500	10,960	960	3,000	2,670	7,040	5,560
Sale 21/22	67.99%	141,867	14,480	56,760	41,939	10,550	1,380	3,220	2,660	5,820	5,058

Other Tea Auction Centres

Auction Offerings

	Week 23	Week 24	Week 25	Week 25
Centre	06-Jun	13-Jun	20-Jun	27-Jun
Mombasa	208,866	218,238	201,109	203,913
Limbe	8,220	8,000	9,000	7,140
Colombo	6.7m/kgs			6.0m/kgs
Jakarta	8,960	7,720		
Calcutta	63,657	64,679	103,392	112,435
Guwahati	44,635	77,452	85,956	110,457
Chittagong	44,635	38,534		51,764
Total	**370,013**	**414,623**	**399,457**	**485,709**

Colombo: at Sale 22 held on the 7th and 8th June, 2022. The 0.87Mkg of Ex estate teas on offer met with fair demand. Select Best Western High Grown BOPs were firm to a little dearer at times, the below best and plainer varieties declined from last week's levels. Select Best Western High Grown BOPFs declined, the below best and plainer sorts were firm to irregularly lower at times. Nuwara Eliya BOPs were firm, and there were hardly any BOPFs on offer. Uda Pusellawa BOPs were firm to a little dearer at times, the BOPFs gained following quality. Uva BOPs too were firm to a little dearer at times, the BOPF were irregular. Low Grown CTC BP1s were selectively dearer, the High and Medium sorts were irregular with some invoices remaining unsold. The Low Grown PF1s declined marginally, however the High and Medium sorts were irregular following quality. The 2.0Mkg of Low Grown teas which were on offer met with good demand. In the Leafy segment, OP varieties were firm. OPAs followed a similar trend. Better OP1s were lower, others met with fair demand. In the Semi Leafy segment, BOP1s were firm. Pekoe varieties were selectively dearer, Pekoe1 too met with improved demand. In the Small Leaf segment, well-made FBOPs were dearer, others met with fair demand. FBOPF varieties attracted improved interest. Better FBOPF1s were dearer, others too met with improved interest. BOPF.SP, BOPF, BOP.SP and BOPs met with good demand. All Premium Flowery teas were dearer. Russia, Iran and the C.I.S countries lent fair support whilst improved interest was shown from Turkey. Libya and Iraq were selective.

Chittagong: at Sale 06 held on the 6th June, 2022, **CTC LEAF:** 29,981 packages of Current Season teas on offer met with a strong demand at dearer rates. **BROKENS:** All good liquoring Brokens met with a strong demand and were dearer following competition. Smaller Brokens also met with a strong demand particularly good liquoring types which were firm to dearer. Medium varieties met with a fairly good demand and were about steady with a few withdrawals. Plain types met with fair interest and sold in line with quality. BLF teas followed a similar trend to last and generally sold at steady rates with some withdrawals. **FANNINGS:** There was a fair weight of good liquoring Fannings on offer which met with a strong demand and were mostly firm to occasionally dearer but Mediums saw more demand and were about steady. Plain types tended easier following only some support from the buyers. BLF teas met with a fair demand and were generally firm. There were less withdrawals. **CTC DUST:** 8,553 packages of Current Season teas on offer met with fairly strong demand. Well made good liquoring Dusts were well competed for and were fully firm to slightly dearer. Medium Dusts also sold well at around last levels. Plain and BLF Dusts met with less demand and sold at easier rates with fair withdrawals. Blenders lent good support with fair interest from the Loose tea buyers. **COMMENTS**: With the advent of improved liquoring invoices, buyers stepped up their buying and operated strongly on these teas. As a result, prices moved up by a fair margin for best teas on offer. Blenders were more active with some interest from the Loose tea buyers. As a result of increased activity, withdrawals were much less with an improvement in prices. Bright liquoring Dusts were a strong feature of the sale.

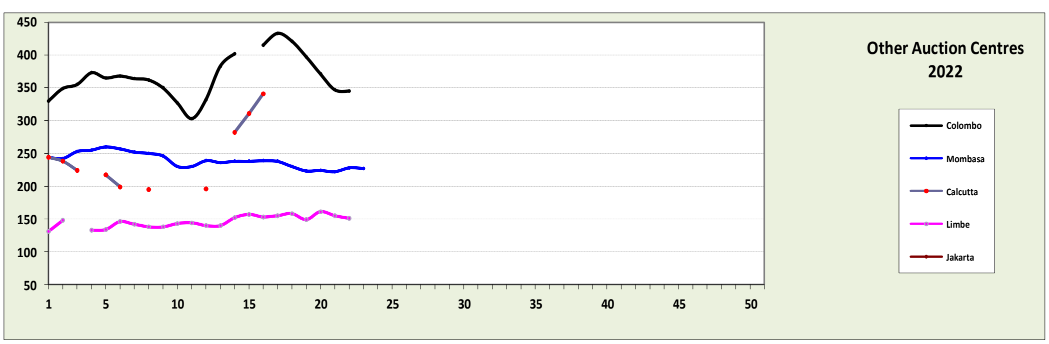
Cochin: at Sale

Calcutta: at Sale 23 held on the 7th and 8th June, 2022, there were 98,485 packages on offer. **CTC:** There was improved demand for the larger weight of improved liquoring Assams on offer. These descriptions sold well in line with quality. The remainder, comprising of earlier period of manufacture teas and browner, plainer liquoring descriptions, met with fair demand and sold at barely steady to irregularly easier rates. Better & clean, well-made Dooars were steady. The remainder, including plainer & BLF sorts met with fair demand at easier rates. **Dust:** There was good demand for improved liquoring Assams which sold well in line with quality. The remainder met with fair demand at irregularly easier rates. M/s Hindustan Unilever and Western India segments operated on improved liquoring Assams and competed with each other. The former also showed some interest on plainer Dooars. M/s Tata Consumer Products operated primarily on medium sorts and were selective on plainer varieties. There was some export interest on larger brokens. Local buyers operated on the Dooars and clean, well-made varieties.

Guwahati: at Sale 23 held on the 8th June, 2022, there were 116,903 packages on offer.

Market: CTC There was good demand for the improved liquoring sorts at firm to dearer rates. Remainder sold at irregular levels in line with quality. Plainer/browner sorts were generally easier and witnessed some withdrawals. **Buying Pattern:** HUL and Western India buyers were the mainstay of the market especially on the improved teas. TCPL's participation improved compared to last week. Exporters operated mostly on the larger brokens.

Market: DUST The dust market followed a similar trend .The improved teas were well competed for while the plainer/browner varieties were often difficult of sale witnessing noticeable amount of withdrawals. **Buying Pattern: DUST** HUL and Western India buyers were the mainstay of the market with some support forthcoming from other internal segments as well. TCPL operated selectively.



News Articles of Interest

Wednesday, 15 June 2022

People in Pakistan urged to drink fewer cups of tea

The average person in Pakistan consumes 1kg of tea each year, according to estimates

People in Pakistan have been asked to reduce the amount of tea they drink to keep the country's economy afloat. Sipping fewer cups a day would cut Pakistan's high import bills, senior minister Ahsan Iqbal said. The country's low foreign currency reserves - currently enough for fewer than two months of all imports - have left it in urgent need of funds. Pakistan is the world's largest importer of tea, buying in more than $600m (£501m) worth last year. "I appeal to the nation to cut down the consumption of tea by one to two cups because we import tea on loan," Mr Iqbal said, according to Pakistani media. Business traders could also close their market stalls at 20:30 to save electricity, he suggested. The plea came as Pakistan's foreign currency reserves continue to fall rapidly - putting pressure on the government to cut high import costs and keep funds in the country. The request to reduce tea drinking has gone viral on social media, with many doubting the country's serious financial problems can be addressed by cutting out the caffeinated beverage. Pakistan's foreign exchange reserves dropped from around $16bn (£13.4bn) in February to less than $10bn (£8.3bn) in the first week of June, barely enough to cover the cost of two months of all its imports. Last month officials in Karachi restricted the import of dozens of non-essential luxury items as part of their bid to protect funds. The economic crisis is a major test for the government of Shehbaz Sharif, who replaced Imran Khan as Pakistan's prime minister in a **parliamentary vote** in April. Shortly after being sworn in, Mr Sharif accused Imran Khan's outgoing government of mismanaging the economy and said putting it back on track would be a huge challenge. Last week his cabinet unveiled a fresh $47bn (£39bn) budget aimed at convincing the International Monetary Fund (IMF) to restart a stalled $6bn (£5bn) bailout programme. The IMF deal was **negotiated in 2019** to ease an economic crisis created by low foreign currency reserve supplies and years of stagnating growth - but was later paused after lenders questioned Pakistan's finances. Source: https://www.bbc.com/news/world-asia-61805848

Tuesday, 14 June 2022

Tea prices decline continues at Mombasa auction on weak demand

Tea prices at the Mombasa auction continue to weaken on the back of low demand at the weekly trading.

The value of the beverage in the latest sale declined to $2.27 (Sh265.6) from $2.29 (Sh267) in the previous sale, to remain below the government-set reserve price of $2.43 a kilo, which largely applies to the Kenya Tea Development Agency (KTDA). The KTDA teas account for over 70 percent of the total volumes traded at the auction and the lack of demand for this beverage has had a negative effect on the overall price of the tea at the auction, leading to high withdrawals. For instance, 30 percent of the total teas that were offered for trading at the auction in the latest sale were withdrawn by the sellers on account of lower prices. The minimum price has seen traders at the auction opt for cheaper teas from other regional countries, giving a wide berth to expensive Kenyan beverages because of the reserve price. All the teas from regional countries are traded at the Mombasa auction by the East African Tea Traders Association before they are shipped out of the country to overseas markets. The value of tea has for the last 16 weeks sold below the minimum price a move that will impact negatively farmers' earnings at the end of this financial year. The financial year for the tea farmers will be closing at the end of this month with the factories affiliated with KTDA expected to declare the second payment, popularly referred to as a bonus by October. Export earnings from tea grew by Sh16 billion or 13.3 percent last year, helped by higher volumes and a weaker shilling. The Tea Board put the earnings at Sh136 billion last year against Sh120 billion in 2020. Source: https://www.businessdailyafrica.com/bd/markets/commodities/tea-prices-decline-continues-at-mombasa-auction-on-weak-demand-3847510

Friday, 10 June 2022

Tea Farmers upset over low price

Although the Government pays around Rs. 250 per kilo of green tea leaves, the amount paid per kilo of green tea leaves varies and as a result tea farmer are facing a major crisis, Chairman of the Central Provincial Tea Farmers' Protection Organization, D. Seneviratne said. He said that a kilo of green tea leaves in the Middle East costs around Rs. 160 and not even a bar of soap can be bought with this amount. Seneviratne was speaking to the media after a protest in Danture on June 8 demanding a fair price for tea leaves and the immediate supply of fertilizers and pesticides. He said that while the price of a kilo of tea leaves in the Galle district is Rs. 275 and Rs. 300 in the Kandy and Matale districts, only Rs. 160 is being paid. Seneviratne said that there are about 500,000 tea smallholders in the country and that they can

bring in enough dollars to the country and that they only need a reasonable price for the leaves and fertilizers and pesticides. Source: https://www.msn.com/en-xl/asia/srilanka/tea-farmers-upset-over-low-price/ar-AAYi00r

Wednesday, 01 June 2022

Tea traders see VAT review growing sales

The planned review of Value Added Tax (VAT) on tea will make Kenya's beverage cheaper in the world market and at the same time increase local consumption. The Cabinet recently sanctioned a review of VAT charged on tea, a call that traders have been making for years to make the commodity competitive in the world market. Tea traders argue that 16 percent VAT stops buyers from buying directly from Kenyan producers outside of the official auction as it will attract the tax, forcing them to wait for refunds which take longer to process. The Cabinet in its first sitting a fortnight ago recommended a review of the 16 percent VAT levied on tea with the view to revitalising the agriculture sector. "The VAT discriminates Kenya teas since buyers can buy non-Kenya teas, which are not charged VAT as they are on transit," said Peter Kimanga, a director with Global Tea. The Mombasa auction trades tea from 12 other countries within Africa and most of these beverages do not attract VAT, making it cheaper for local packers to purchase their produce at the expense of the locally produced ones. Mr Kimanga said the tax has also made Kenyan tea expensive in the local market leading to low consumption of the beverage that now stands at 400 grammes per person per year when compared with a country like Pakistan whose per capita consumption stands at one kilo. The packers pass 16 percent duty levied on the beverage to consumers. The VAT has had a negative impact on buyers of specialty teas who are unable to buy them for exporting since these beverages are not traded at the auction and can only be bought directly from producers. This has seen producers holding huge stocks of unsold specialty beverages like Orthodox, Green, and Purple teas for lack of buyers who shy from expensive taxes. In the world market, Kenya's tea has also to compete with produce from Sri-Lanka, the world's leading producer, which does not levy tax on its produce, making the Kenyan beverage expensive on the global stage. Kenya is the number one tea exporter in the world market but traders argue that it is facing stiff competition from other teas globally. Source: https://www.businessdailyafrica.com/bd/markets/commodities/tea-traders-see-vat-raising-consumption-3833892

Regional Weather Conditions and World Crop

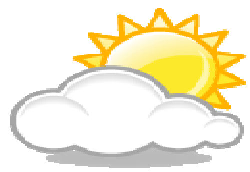
Kenya: Muranga: there was 41 mm of rainfall recorded over 5 wet day of the week. The highest and lowest temperatures were 27˚c & 11˚c respectively. Crop intake averaged 87.9 tonnes/day on a six day plucking cycle. Weather conditions were sunny intervals during the day with light showers at night.

Nyeri: This week was sunny with 3.5 mm of rainfall recieved during the course of the week. The highest and lowest temperatures were 22˚c & 13˚c respectively. Crop intake averaged **41.7** tonnes/day on a six day plucking cycle.

Meru: The week had cloudy mornings and sunny afternoons with no rainfall recorded. The highest and lowest temperatures were **27˚c** & **13˚c** respectively. Crop intake averaged **43.8** tonnes/day on a **six** day plucking cycle.

Sotik: The week was cold and cloudy accompanied with some showers throughout the week. The area received 40mm of rainfall spread in four wet days. The highest and lowest temperatures were 25˚c & 12˚c respectively. Factory utilization remained at week's levels.

Kericho:.The week had partly sunny intervals in the mornings followed by mostly cloudy/rainy afternoons. Average rainfall of 96.1mm was recorded with some estates recording hail damages. Average temperatures were highs of 21° Celsius and lows of 10° Celsius. Crop intake went up by 20% compared to previous week's levels due to more working days. Crop on offer is stable and may maintain current levels.



The trouble with weather forecasting is that it is right too often for us to ignore it and wrong too often for us to rely on it.

Uganda: There was reduced rainfall activity experienced this week in most tea growing areas. Fort Portal received 09 mm (137 mm) of rainfall while Hoima regions received 73mm of (95 mm) rainfall.

There was no rainfall in Bushenyi region 00mm(**15mm)** while Kibale region decreased to 12mm (**41mm).** Average temperatures were highs of **27° Celsius** and lows of **16° Celsius**. Crop levels slightly improved.

Weather forecast for 14th June to 21st June 2022

Most parts of the country are likely to be generally dry. However, rainfall is expected over some parts of the Highlands West of the Rift Valley, the Lake Victoria Basin, the Central and South Rift Valley, the Highlands East of the Rift Valley and the Coast.

Daytime (maximum) temperatures are likely to be moderate while night time (minimum) temperatures are likely to be low over high altitude areas **DETAILED REGIONAL FORECAST FOR 14-20th JUNE 2022**

The Highlands West of the Rift Valley, the Lake Victoria Basin and the Central and South Rift Valley (Kisii, Nyamira, Trans-Nzoia, Uasin-Gishu, Elgeyo-Marakwet, Nandi, Kericho, Bomet, Kakamega, Vihiga, Bungoma, West-Pokot, Siaya, Kisumu, Homabay, Busia, Migori, Baringo, Nakuru and Narok Counties): Mornings are expected to be sunny; however, light rains may occur over few places. Afternoon showers and thunderstorms are expected over few places during the first half of the forecast period and over several places thereafter. Night showers are likely to occur over few places during the second half of the forecast period. The Highlands East of the Rift Valley (including Nairobi County) (Nyandarua, Laikipia, Nyeri, Kirinyaga, Murang'a, Kiambu, Meru, Embu, Tharaka-Nithi and Nairobi Counties): Mornings are likely to be cloudy, with occasional rains, giving way to sunny intervals. Occasional afternoon and night showers are expected over few places during the second half of the forecast period.

Crop production Kenya: A reduction in rainfall received over the past week resulted in a decrease in crop received when compared to previous levels in all regions in both the **EoR** and **WoR**.

Uganda: This past week the rainfall activity recorded in most of the tea growing areas generally reduced. The crop intake slightly improved owing to favorable conditions.

Malawi: Crop intake continues low.

World Production from Main Producing Countries over the Past Twelve Months

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	+ / - Variance	Production over calendar years 2021	Production over calendar years 2020
Bangladesh	-	1.2	1.7	4.9	6.3	13.5	12.6	14.4	12.6	14.6	10.2	6.9	4.9	(0.3)	90.7	90.7
North India	-	1.8	51.8	71.2	77.4	143.6	157.2	153.2	141.4	167.3	103.0	49.7	124.8	24.3	1,033.4	1,033.4
South India	15.9	14.6	16.3	20.6	24.4	25.9	21.8	16.4	22.4	21.3	16.6	14.8	67.4	(5.6)	219.4	219.4
Sri Lanka	22.8	18.2	22.0	18.3	30.4	25.9	26.2	23.7	22.6	24.0	20.0	20.4	81.3	(10.8)	275.9	275.9
Kenya	48.7	40.8	46.3	44.3	45.3	43.5	34.7	33.6	43.4	49.0	50.7	54.4	135.8	(5.1)	570.6	570.6
Uganda	5.5	4.2	6.4	6.9	7.0	6.5	5.5	4.5	6.0	7.6	6.6	6.7	9.7	(3.3)	28.3	28.3
Tanzania	2.1	2.7	3.1	2.9	2.5	1.9	1.0	0.9	1.6	2.6	1.9	1.5	7.9	(1.5)	28.6	28.6
Rwanda	3.4	2.9	3.6	3.3	3.7	3.3	2.1	1.5	2.1	3.5	3.3	3.2	9.9	0.3	33.2	33.2
Malawi	4.8	7.0	7.1	7.1	3.8	2.1	1.8	2.1	4.0	2.9	1.4	5.3	26.0	(3.3)	45.2	45.2
Total	103.2	92.2	150.2	122.1	193.8	259.7	257.4	245.8	250.1	282.6	207.1	101.8	467.7	(5.3)	2,325.3	2,325.3
Variance	(2.5)	(5.4)	34.0	(41.7)	5.1	30.4	16.9	10.2	-21.4	0.0	0.0	0.0	47.0			

Monthly figures in ***"BLACK"*** *are for 2022 whilst figures in* ***"BLUE"*** *are for 2021*

Mombasa Auction—Weekly Sale Average Prices (All teas) 2022

Sale Nos.	Sale Date	Kilos sold Weekly	Kilos Sold monthly	Year : 2022 Av.Price US$ weekly	Year : 2022 Av. Price US$ monthly	Year : 2021 Av. Price US$ monthly	Year : 2020 Av. Price US$ monthly
1	04-Jan-22	11,166,757		2.44			
2	11-Jan-22	11,233,007		2.42			
3	18-Jan-22	11,588,410		2.53			
4	25-Jan-22	12,859,526		2.55			
			46,847,700		2.49	1.94	2.17
5	01-Feb-22	11,075,868		2.60			
6	08-Feb-22	11,184,062		2.57			
7	15-Feb-22	11,247,057		2.52			
8	22-Feb-22	11,683,128	45,190,115	2.50	2.55	1.95	2.03
9	01-Mar-22	11,147,057		2.44			
10	08-Mar-22	10,723,858		2.29			
11	15-Mar-22	11,492,906		2.30			
12	22-Mar-22	11,803,557		2.39			
13	29-Mar-22	11,843,379	57,010,756	2.36	2.36	1.92	1.92
3 mths Totals:					$2.45 149,048,570 Kgs	$1.94 146,474,310 Kgs	$2.03 148,359,082 Kgs
14	05-Apr-22	11,483,104		2.38			
15	10-Apr-22	11,133,534		2.38			
16	20-Apr-22	10,758,738		2.39			
17	26-Apr-22	10,890,972		2.38			
			44,266,348		2.38	1.83	2.05
18	05-May-22	9,409,673		2.30			
19	10-May-22	9,537,586		2.23			
20	17-May-22	9,132,928		2.24			
21	24-May-22	10,373,511		2.22			
22	31-May-22	10,594,907	49,048,605	2.28	2.20	1.84	1.89
23	07-Jun-22	10,632,772		2.27			
24	14-Jun-22						
25	21-Jun-22						
26	28-Jun-22		10,632,772		2.27	1.74	1.79
6 mths Totals:						$1.87 292,688.228 Kgs	$1.97 290,761,896 Kgs
27	05-Jul-22						
28	12-Jul-22						
29	19-Jul-22						
30	26-Jul-22		-			1.68	1.76
31	02-Aug-22						
32	08-Aug-22						
33	16-Aug-22						
34	23-Aug-22						
35	30-Aug-22		-			2.01	1.92
36	06-Sep-22						
37	13-Sep-22						
38	20-Sep-22						
39	27-Sep-22		-			2.08	1.94
9 mths Totals:						$1.88 391,770,296 Kgs	$1.94 406,720,334 Kgs
			-			2.26	1.90
			-			2.31	1.90
			-			2.38	2.10
Sale Nos. 1 to 51 Year end Totals :						503,893,400 Kgs $1.97	516,802,891 Kgs $1.93

Summary : Sale Averages by Country

Country :	Year : 2022 Sale Nos: 1 to 22 (5 months) Kilos ' 000	Av. Prc US$	Country :	Year : 2021 Sale Nos: 1 to 22 (5 months) Kilos ' 000	Av. Prc US$
Kenya	194,081	2.57	Kenya	200,215	1.97
Uganda	31,141	1.28	Uganda	30,826	1.20
Tanzania	2,947	1.20	Tanzania	2,115	0.99
Rwanda	11,216	2.85	Rwanda	11,434	2.62
Burundi	2,955	2.33	Burundi	3,140	2.04
Malawi	-		Malawi	-	-
Mozambique	-		Mozambique	-	-
D R Congo	-		D R Congo	-	-
Madagascar	-		Madagascar	99	1.01
Ethiopia	24	1.48	Ethiopia	108	1.41
Total :	242,364	2.40		247,937	1.91

Year 2021 : 12M	503,893	1.97
Year 2020 : 12M	516,803	1.93
Year 2019 : 12M	454,013	2.04
Year 2018 : 12M	458,361	2.43
Year 2017 : 12M	397,646	2.81
Year 2016 : 12M	407,989	2.29
Year 2015 : 12M	358,639	2.73

Compiled by : Tea Brokers East Africa Ltd